

06339295

Stuart Web Enterprises Limited

Report of the Director and

Financial Statements

for the Year Ended 31 August 2011

Orwin Oliver Chartered Accountants



Stuart Web Enterprises Limited

**Contents of the Financial Statements
for the Year Ended 31 August 2011**

	Page
Company Information	1
Reports of the Director	2
Accountants Report	3
Profit and Loss Account	4
Balance Sheet	5
Notes to the Financial Statements	6 - 8

Stuart Web Enterprises Limited
Company Information
for the Year Ended 31 August 2011

DIRECTOR: A Linton

SECRETARY: D Linton

REGISTERED OFFICE: 148 North Road
Carnforth
Lancashire
LA5 9LU

REGISTERED NUMBER: 6339295

ACCOUNTANTS: Orwin Oliver
Chartered Accountants
24 King Street
Ulverston
Cumbria
LA12 7DZ

BANKERS: NatWest
Dalton Road
Barrow in Furness

Stuart Web Enterprises Limited
Report of the Director
for the Year Ended 31 August 2011

The Director presents their report with the financial statements of the company for the year ended 31 August 2011

PRINCIPAL ACTIVITY

The principal activity of the company in the period under review was that of running an internet business

DIRECTOR

The director during the period under review was

A Linton

The beneficial interest of the director holding office on 31 August 2011 in the issued share capital of the company was as follows

Ordinary shares	31.8.11	31.8.10
	£	£
A Linton	£1	£1

The report of the Director has been prepared in accordance with the small companies regime of the Companies Act 2006 (part 15)

ON BEHALF OF THE BOARD:



Mr A Linton - DIRECTOR

Dated 25/05/2012

Stuart Web Enterprises Limited

Chartered Accountants Report to the Director of Stuart Web Enterprises Limited

As described on the Balance Sheet, you are responsible for the preparation of the accounts for the year ended 31st August 2011 set out on pages 4 to 8 and you consider that the company is exempt from statutory audit. In accordance with your instructions we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities from the accounting records and information and explanations supplied to us.

Orwin Oliver
Chartered Accountants

24 King Street
Ulverston
Cumbria
LA12 7DZ

Stuart Web Enterprises Limited
Profit and Loss Account
for the Year Ended 31 August 2011

		Year Ended 31.8.11	Year Ended 31.8.10
		£	£
	Notes		
TURNOVER		210,963	275,462
Cost of Sales		(9,879)	(3,667)
GROSS PROFIT		<u>201,084</u>	<u>271,795</u>
Administrative expenses		(103,626)	(37,974)
OPERATING PROFIT	2	<u>97,458</u>	<u>233,821</u>
Interest payable and similar charges		-	-
Interest Receivable		-	-
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		<u>97,458</u>	<u>233,821</u>
Tax on profit on ordinary activities	3	(19,694)	(49,136)
PROFIT FOR THE FINANCIAL PERIOD AFTER TAXATION		<u><u>77,764</u></u>	<u><u>184,685</u></u>

The notes form part of these financial statements

Balance Sheet
As At 31 August 2011

		<u>31.8 11</u>		<u>31 8.10</u>	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	4		2,303		559
CURRENT ASSETS					
Investments	5	188,000		128,000	
Debtors	6	136,383		167,907	
Cash and Bank		<u>180,001</u>		<u>207,637</u>	
		504,384		503,544	
CREDITORS Amounts falling due within one year	7	<u>(25,400)</u>		<u>(69,531)</u>	
NET CURRENT ASSETS			478,984		434,013
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>481,287</u>		<u>434,572</u>
CAPITAL AND RESERVES.					
Called up share capital	8		1		1
Profit and loss account	9		<u>481,286</u>		<u>434,571</u>
SHAREHOLDERS' FUNDS			<u>481,287</u>		<u>434,572</u>

The Director is satisfied that the company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st August 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 31st August 2011 in accordance with Section 476 of the Companies Act 2006

The director acknowledges their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 386 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The accounts have been prepared in accordance with the provisions of the Companies Act 2006 applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

ON BEHALF OF THE BOARD



Mr A Linton - DIRECTOR

Dated 25/05/2012

The notes form part of these financial statements

Stuart Web Enterprises Limited
Notes to the Financial Statements
for the Year Ended 31 August 2011

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents invoices for services rendered and goods provided excluding VAT and discounts, and is recognised when goods are despatched or services provided

Stocks

Stocks are valued at the lower of cost and net realisable value

Intangible fixed assets

Amortization is provided in order to write off goodwill over its estimated useful life of 20 years

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and Equipment	25% reducing Balance
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Investment

Fixed asset investments are stated at cost less provision for diminution in value

2 OPERATING PROFIT

The operating profit is stated after charging

	Year Ended 31.8.11 £	Year Ended 31.8.10 £
Depreciation - owned assets	768	186
Director's pension contributions	58,858	21,023
Director's remuneration and other benefits etc	<u>7,068</u>	<u>5,715</u>

3 TAXATION

UK Current Year Tax

		£	£
UK Corporation Tax	@ 21%	11,672	49,136
	@ 20%	<u>8,022</u>	<u>-</u>
		<u>19,694</u>	<u>49,136</u>

Stuart Web Enterprises Limited
Notes to the Financial Statements
for the Year Ended 31 August 2011

4 TANGIBLE FIXED ASSETS

	Plant & Equipment £	Totals £
COST:		
At 31 August 2010	1,325	1,325
Additions	2,512	2,512
At 31 August 2011	<u>3,837</u>	<u>3,837</u>
DEPRECIATION:		
At 31 August 2010	766	766
Charge for the Year	768	768
At 31 August 2011	<u>1,534</u>	<u>1,534</u>
NET BOOK VALUE:		
At 31 August 2011	<u>2,303</u>	<u>2,303</u>
At 31 August 2010	<u>559</u>	<u>559</u>

5 INVESTMENTS FIXED ASSETS

	Investment £
COST:	
At 31 August 2010	128,000
Additions	60,000
At 31 August 2011	<u>188,000</u>
DEPRECIATION:	
At 31 August 2010	-
Charge for the year	-
At 31 August 2011	<u>-</u>
NET BOOK VALUE:	
At 31 August 2011	<u>188,000</u>
At 31 August 2010	<u>128,000</u>

**6 DEBTORS: AMOUNTS FALLING
DUE WITHIN ONE YEAR**

	31.8.11 £	31.8.10 £
Trade debtors	107,589	136,856
Director's Loan	28,794	31,051
	<u>136,383</u>	<u>167,907</u>

Stuart Web Enterprises Limited

**Notes to the Financial Statements
for the Year Ended 31 August 2011**

**7 CREDITORS: AMOUNTS FALLING
DUE WITHIN ONE YEAR**

	31.8.11	31.8.10
	£	£
Corporation Tax	19,694	49,136
Trade creditors	-	-
Social Security & other taxes	4,146	19,465
Accruals	1,560	930
	<u>25,400</u>	<u>69,531</u>

8 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	31.8.11	31.8.10
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

Allotted and issued Number	Class	Nominal value	31.8.11	31.8.10
			£	£
1	Ordinary	£1	<u>1</u>	<u>1</u>

9 RESERVES

	Profit and Loss Account 31.8.11	Profit and Loss Account 31.8.10
	£	£
At 1 September	434,571	275,739
Retained Profit for the year	77,764	184,685
Equity Dividends	(31,049)	(25,853)
At 31 August	<u>481,286</u>	<u>434,571</u>

10 RELATED PARTY TRANSACTIONS

There were no related party transactions during the period

11 CONTROLLING INTEREST

The company was controlled throughout the period by the director, Mr A Linton, by virtue of him holding all of the share capital