

Registered Number 06339236

FLOORSANDERHIRE (EU) LIMITED

Abbreviated Accounts

31 August 2016

Abbreviated Balance Sheet as at 31 August 2016

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		£	£
Fixed assets			
Tangible assets	2	35,444	43,680
		<u>35,444</u>	<u>43,680</u>
Current assets			
Stocks		5,400	5,600
Debtors		48,714	53,372
Cash at bank and in hand		17,471	21,257
		<u>71,585</u>	<u>80,229</u>
Creditors: amounts falling due within one year		<u>(27,039)</u>	<u>(45,312)</u>
Net current assets (liabilities)		<u>44,546</u>	<u>34,917</u>
Total assets less current liabilities		<u>79,990</u>	<u>78,597</u>
Provisions for liabilities		<u>(5,367)</u>	<u>(6,727)</u>
Total net assets (liabilities)		<u>74,623</u>	<u>71,870</u>
Capital and reserves			
Called up share capital		1	1
Profit and loss account		74,622	71,869
Shareholders' funds		<u>74,623</u>	<u>71,870</u>

- For the year ending 31 August 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 22 May 2017

And signed on their behalf by:

H Nia, Director

Notes to the Abbreviated Accounts for the period ended 31 August 2016

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective January 2015.

Turnover policy

Turnover represents the total invoice value, excluding value added tax, of sales made during the period and derives from the provision of goods falling within the company's ordinary activities.

Tangible assets depreciation policy

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment - 25% reducing balance

Motor vehicles - 25% reducing balance

Other accounting policies**Stock**

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2 Tangible fixed assets

	£
Cost	
At 1 September 2015	145,436
Additions	3,577
Disposals	-
Revaluations	-
Transfers	-

At 31 August 2016	<u>149,013</u>
Depreciation	
At 1 September 2015	101,756
Charge for the year	11,813
On disposals	-
At 31 August 2016	<u>113,569</u>
Net book values	
At 31 August 2016	<u>35,444</u>
At 31 August 2015	<u>43,680</u>

3 Transactions with directors

Name of director receiving advance or credit:	H Nia
Description of the transaction:	Advances to director
Balance at 1 September 2015:	£ 40,454
Advances or credits made:	£ 67,658
Advances or credits repaid:	£ 68,342
Balance at 31 August 2016:	<u>£ 39,770</u>

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