

Registered Number 06339236

FLOORSANDERHIRE (EU) LIMITED

Abbreviated Accounts

31 August 2011

FLOORSANDERHIRE (EU) LIMITED

Registered Number 06339236

Balance Sheet as at 31 August 2011

	Notes	2011	2010
		£	£
Fixed assets			
Tangible	2	41,256	48,627
Total fixed assets		41,256	48,627
Current assets			
Stocks	3	8,110	9,150
Debtors		9,158	15,912
Cash at bank and in hand		69,596	18,197
Total current assets		86,864	43,259
Creditors: amounts falling due within one year		(52,708)	(42,856)
Net current assets		34,156	403
Total assets less current liabilities		75,412	49,030
Provisions for liabilities and charges		(3,930)	(4,294)
Total net Assets (liabilities)		71,482	44,736
Capital and reserves			
Called up share capital	4	1	1
Profit and loss account		71,481	44,735
Shareholders funds		71,482	44,736

- a. For the year ending 31 August 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 30 May 2012

And signed on their behalf by:

HAMID ZOLFAGHARI NIA, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 August
2011

1 **Accounting policies**

The accounts are prepared under the historical cost convention and comply with Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings	25.00% Reducing Balance
Motor Vehicles	25.00% Reducing Balance

2 **Tangible fixed assets**

Cost	£
At 31 August 2010	95,540
additions	10,150
disposals	(4,306)
revaluations	
transfers	
At 31 August 2011	<u>101,384</u>

Depreciation	
At 31 August 2010	46,913
Charge for year	13,751
on disposals	(536)
At 31 August 2011	<u>60,128</u>

Net Book Value	
At 31 August 2010	48,627
At 31 August 2011	<u>41,256</u>

3 **Stocks**

Stock is valued at lower of
cost and net realisable value.

4 **Share capital**

	2011	2010
	£	£
Authorised share capital:		

1000000 Ordinary of £1.00 each	1,000,000	1,000,000
Allotted, called up and fully paid:		
1 Ordinary of £1.00 each	1	1

4 **Deferred Taxation**

Deferred tax is recognized in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax. Deferred tax assets are recognized only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.