Registered number
06339177

Castle Farm Estates Limited

Abbreviated Accounts

31 March 2016

Castle Farm Estates Limited

Registered number: 06339177

Abbreviated Balance Sheet

as at 31 March 2016

	Notes		2016		2015
			£		£
Fixed assets					
Intangible assets	2		92,367		143,587
Tangible assets	3		1,837,239		1,356,215
			1,929,606		1,499,802
Current assets					
Stocks		830,205		750,159	
Debtors		356,407		397,664	
Investments held as current assets	4	78,495		78,495	
Cash at bank and in hand		12,433		35,935	
		1,277,540		1,262,253	
Creditors: amounts falling due within one year		(826,279)		(723,807)	
Net current assets			451,261		538,446
Total assets less current liabilities			2,380,867		2,038,248
Creditors: amounts falling due after more than one year			(1,289,700)		(1,033,702)
Net assets			1,091,167		1,004,546
Capital and reserves					
Called up share capital	5		25,000		25,000
Profit and loss account			1,066,167		979,546
Shareholders' funds			1,091,167		1,004,546

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

P J McCloskey

Director

Approved by the board on 20 June 2016

Castle Farm Estates Limited

Notes to the Abbreviated Accounts

for the year ended 31 March 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Freehold property	not provided
Motor vehicles	25% reducing balance
Fixtures and Fittings	25% reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value.

Goodwill

It is the director's view that goodwill should be amortised on a straight-line basis over its estimated useful life of 10 years.

2 Intangible fixed assets

	£
Cost	
At 1 April 2015	512,200
At 31 March 2016	512,200
Amortisation	
At 1 April 2015	368,613
Provided during the year	51,220
At 31 March 2016	419,833
Net book value	
At 31 March 2016	92,367
At 31 March 2015	143,587

3 Tangible fixed assets

	£
Cost	

At 1 April 2015	1,586,845
Additions	507,804
At 31 March 2016	2,094,649
Depreciation	
At 1 April 2015	230,630
Charge for the year	26,780
At 31 March 2016	257,410
Net book value	
At 31 March 2016	1,837,239
At 31 March 2015	1,356,215

4 Investments

	£
Cost	
At 1 April 2015	68,895
At 31 March 2016	68,895

5 Share capital

	Nominal value	2016 Number	2016 £	2015 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	25,000	25,000	25,000

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