

Registered Number 06339177

CASTLE FARM ESTATES LTD

Abbreviated Accounts

31 March 2012

Balance Sheet as at 31 March 2012

	Notes	2012	2011
		£	£
Fixed assets			
Intangible	2	297,247	348,467
Tangible	3	<u>1,382,461</u>	<u>1,339,713</u>
Total fixed assets		1,679,708	1,688,180
Current assets			
Stocks		577,726	549,887
Debtors		374,879	289,645
Investments		68,895	68,895
Cash at bank and in hand		43,098	
Total current assets		<u>1,064,598</u>	<u>908,427</u>
Creditors: amounts falling due within one year		(772,697)	(789,817)
Net current assets		291,901	118,610
Total assets less current liabilities		<u>1,971,609</u>	<u>1,806,790</u>
Creditors: amounts falling due after one year		(1,294,160)	(1,286,715)
Total net Assets (liabilities)		677,449	520,075
Capital and reserves			
Called up share capital		25,000	25,000
Profit and loss account		<u>652,449</u>	<u>495,075</u>
Shareholders funds		<u>677,449</u>	<u>520,075</u>

- a. For the year ending 31 March 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 18 July 2012

And signed on their behalf by:

P J McCloskey, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 March 2012

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings	20.00% Straight Line
Motor vehicles	25.00% Reducing Balance

2 Intangible fixed assets

Cost Or Valuation	£
At 31 March 2011	512,200
Additions	0
At 31 March 2012	<u>512,200</u>

Depreciation	
At 31 March 2011	163,733
Charge for year	51,220
At 31 March 2012	<u>214,953</u>

Net Book Value	
At 31 March 2011	348,467
At 31 March 2012	<u>297,247</u>

3 Tangible fixed assets

Cost	£
At 31 March 2011	1,425,477
additions	73,801
disposals	
revaluations	
transfers	
At 31 March 2012	<u>1,499,278</u>

Depreciation	
At 31 March 2011	85,764
Charge for year	31,053
on disposals	
At 31 March 2012	<u>116,817</u>

Net Book Value

At 31 March 2011

1,339,713

At 31 March 2012

1,382,461