

L.K.N.G. INTERNATIONAL PRODUCTS & SERVICES LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2015

L.K.N.G. International Products & Services Limited
Company No. 06339166
Abbreviated Balance Sheet 31 October 2015

		2015		2014	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible Assets	2		28,000		42,000
Tangible Assets	3		16,891		20,215
			<u>44,891</u>		<u>62,215</u>
CURRENT ASSETS					
Stocks		62,500		52,000	
Debtors		-		41	
Cash at bank and in hand		<u>4,907</u>		<u>1,017</u>	
		67,407		53,058	
Creditors: Amounts Falling Due Within One Year		<u>(71,870)</u>		<u>(106,678)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>(4,463)</u>		<u>(53,620)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>40,428</u>		<u>8,595</u>
Creditors: Amounts Falling Due After More Than One Year	4		<u>(65,079)</u>		<u>(37,080)</u>
NET ASSETS			<u>(24,651)</u>		<u>(28,485)</u>
CAPITAL AND RESERVES					
Called up share capital	5		100		100
Profit and Loss Account			<u>(24,751)</u>		<u>(28,585)</u>
SHAREHOLDERS' FUNDS			<u>(24,651)</u>		<u>(28,485)</u>

L.K.N.G. International Products & Services Limited
Company No. 06339166
Abbreviated Balance Sheet (continued) 31 October 2015

For the year ending 31 October 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

On behalf of the board

Mr Paramanathan Lavanaathan

24/06/2016

L.K.N.G. International Products & Services Limited
Notes to the Abbreviated Accounts
For The Year Ended 31 October 2015

1 . Accounting Policies

1.1 . Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 . Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3 . Intangible Fixed Assets and Amortisation - Goodwill

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the separable net assets. It is amortised to profit and loss account over its estimated economic life of years.

1.4 . Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Motor Vehicles	25%
Fixtures & Fittings	15%
Computer Equipment	15%

1.5 . Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

2 . Intangible Assets

	Total
Cost	£
As at 1 November 2014	140,000
As at 31 October 2015	140,000
Amortisation	
As at 1 November 2014	98,000
Provided during the period	14,000
As at 31 October 2015	112,000
Net Book Value	
As at 31 October 2015	28,000
As at 1 November 2014	42,000

L.K.N.G. International Products & Services Limited
Notes to the Abbreviated Accounts (continued)
For The Year Ended 31 October 2015

3 . Tangible Assets

	Total
Cost	£
As at 1 November 2014	53,082
As at 31 October 2015	53,082
Depreciation	
As at 1 November 2014	32,867
Provided during the period	3,324
As at 31 October 2015	36,191
Net Book Value	
As at 31 October 2015	16,891
As at 1 November 2014	20,215

4 . Creditors: Amounts Falling Due After More Than One Year

	2015	2014
	£	£
Bank loans	65,079	37,080

5 . Share Capital

	Value	Number	2015	2014
	£		£	£
Allotted, called up and fully paid				
Ordinary shares	100.000	1	100	100

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