

Abbreviated Unaudited Accounts for the Year Ended 31 October 2014

for

L.K.N.G International Products &
Services Limited

Contents of the Abbreviated Accounts
for the Year Ended 31 October 2014

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

L.K.N.G International Products &
Services Limited

Company Information
for the Year Ended 31 October 2014

DIRECTOR:

Mr P Lavanaathan

REGISTERED OFFICE:

11 War Office Road
Bamford
Roachdale
Lancashire
OL11 5HR

REGISTERED NUMBER:

06339166 (England and Wales)

ACCOUNTANTS:

Accountswise
1-2 Johnston Road
Woodford Green
Essex
IG8 0XA

Abbreviated Balance Sheet
31 October 2014

	Notes	31.10.14 £	£	31.10.13 £	£
FIXED ASSETS					
Intangible assets	2		42,000		56,000
Tangible assets	3		<u>20,215</u>		<u>23,986</u>
			62,215		79,986
CURRENT ASSETS					
Stocks		52,000		42,850	
Cash at bank		<u>1,017</u>		<u>1,404</u>	
		53,017		44,254	
CREDITORS					
Amounts falling due within one year		<u>106,637</u>		<u>106,387</u>	
NET CURRENT LIABILITIES			<u>(53,620)</u>		<u>(62,133)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			8,595		17,853
CREDITORS					
Amounts falling due after more than one year	4		<u>37,080</u>		<u>49,440</u>
NET LIABILITIES			<u>(28,485)</u>		<u>(31,587)</u>
CAPITAL AND RESERVES					
Called up share capital	5		100		100
Profit and loss account			<u>(28,585)</u>		<u>(31,687)</u>
SHAREHOLDERS' FUNDS			<u>(28,485)</u>		<u>(31,587)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abbreviated Balance Sheet - continued
31 October 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 27 March 2015 and were signed by:

Mr P Lavanaathan - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 October 2014

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2007, is being amortised evenly over its estimated useful life of thirteen years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance and 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 November 2013 and 31 October 2014	<u>140,000</u>
AMORTISATION	
At 1 November 2013	84,000
Amortisation for year	<u>14,000</u>
At 31 October 2014	<u>98,000</u>
NET BOOK VALUE	
At 31 October 2014	<u>42,000</u>
At 31 October 2013	<u>56,000</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 October 2014

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 November 2013	
and 31 October 2014	<u>53,082</u>
DEPRECIATION	
At 1 November 2013	29,096
Charge for year	<u>3,771</u>
At 31 October 2014	<u>32,867</u>
NET BOOK VALUE	
At 31 October 2014	<u>20,215</u>
At 31 October 2013	<u>23,986</u>

4. **CREDITORS**

Creditors include the following debts falling due in more than five years:

	31.10.14 £	31.10.13 £
Repayable otherwise than by instalments	<u>37,080</u>	<u>49,440</u>

5. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.10.14 £	31.10.13 £
100	ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.