

Abbreviated Unaudited Accounts for the Year Ended 31 October 2012

for

L.K.N.G International Products &
Services Limited

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for the Year Ended 31 October 2012

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L.K.N.G International Products &
Services Limited

Company Information
for the Year Ended 31 October 2012

DIRECTORS:

Mr P Lavanaathan
Mr P Nisanathan

REGISTERED OFFICE:

11 War Office Road
Bamford
Rochdale
Lancashire
OL11 5HR

REGISTERED NUMBER:

06339166

ACCOUNTANTS:

Nordens
158 Hermon Hill
South Woodford
London
E18 1QH

Abbreviated Balance Sheet
31 October 2012

	Notes	31.10.12 £	£	31.10.11 £	£
FIXED ASSETS					
Intangible assets	2		70,000		84,000
Tangible assets	3		24,274		26,628
			94,274		110,628
CURRENT ASSETS					
Stocks		39,626		32,126	
Debtors		402		-	
Cash at bank		4,234		4,371	
		44,262		36,497	
CREDITORS					
Amounts falling due within one year		113,139		110,530	
NET CURRENT LIABILITIES			(68,877)		(74,033)
TOTAL ASSETS LESS CURRENT LIABILITIES			25,397		36,595
CREDITORS					
Amounts falling due after more than one year	4		49,440		61,800
NET LIABILITIES			(24,043)		(25,205)
CAPITAL AND RESERVES					
Called up share capital	5		100		100
Profit and loss account			(24,143)		(25,305)
SHAREHOLDERS' FUNDS			(24,043)		(25,205)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abbreviated Balance Sheet - continued
31 October 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 1 July 2013 and were signed on its behalf by:

Mr P Lavanaathan - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 October 2012

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2007, is being amortised evenly over its estimated useful life of thirteen years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 November 2011	
and 31 October 2012	140,000
AMORTISATION	
At 1 November 2011	56,000
Amortisation for year	14,000
At 31 October 2012	70,000
NET BOOK VALUE	
At 31 October 2012	70,000
At 31 October 2011	84,000

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 October 2012

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 November 2011	45,438
Additions	<u>2,941</u>
At 31 October 2012	<u>48,379</u>
DEPRECIATION	
At 1 November 2011	18,810
Charge for year	<u>5,295</u>
At 31 October 2012	<u>24,105</u>
NET BOOK VALUE	
At 31 October 2012	<u>24,274</u>
At 31 October 2011	<u>26,628</u>

4. **CREDITORS**

Creditors include the following debts falling due in more than five years:

	31.10.12 £	31.10.11 £
Repayable otherwise than by instalments	<u>49,440</u>	<u>61,800</u>

5. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.10.12	31.10.11
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.