

Registered Number 06339166

L.K.N.G International Products & Services Limited

Abbreviated Accounts

31 October 2011

L.K.N.G International Products & Services Limited

Registered Number 06339166

Company Information

Registered Office:

11 War Office Road
Bamford
Rochdale
Lancashire
OL11 5HR

Reporting Accountants:

Nordens

158 Hermon Hill
South Woodford
London
E18 1QH

Balance Sheet as at 31 October 2011

	Notes	2011 £	2010 £
Fixed assets			
Intangible	2	84,000	98,000
Tangible	3	26,628	21,143
		<u>110,628</u>	<u>119,143</u>
Current assets			
Stocks		32,126	28,745
Cash at bank and in hand		4,371	4,658
Total current assets		<u>36,497</u>	<u>33,403</u>
Creditors: amounts falling due within one year	4	(110,530)	(105,557)
Net current assets (liabilities)		(74,033)	(72,154)
Total assets less current liabilities		<u>36,595</u>	<u>46,989</u>
Creditors: amounts falling due after more than one year	4	(61,800)	(74,160)
Total net assets (liabilities)		<u>(25,205)</u>	<u>(27,171)</u>
Capital and reserves			
Called up share capital	5	100	100
Profit and loss account		(25,305)	(27,271)
Shareholders funds		<u>(25,205)</u>	<u>(27,171)</u>

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- a. For the year ending 31 October 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 11 June 2012

And signed on their behalf by:

P Lavanaathan, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 October 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2007, is being amortised evenly over its estimated useful life of thirteen years.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings 15% on reducing balance

2 **Intangible fixed assets**

Cost or valuation	£
At 01 November 2010	<u>140,000</u>
At 31 October 2011	<u>140,000</u>

Amortisation

At 01 November 2010	42,000
Charge for year	<u>14,000</u>
At 31 October 2011	<u>56,000</u>

Net Book Value

	At 31 October 2011	84,000		
	At 31 October 2010	<u>98,000</u>		
3	Tangible fixed assets			
				Total
	Cost			£
	At 01 November 2010			33,906
	Additions		-	<u>11,532</u>
	At 31 October 2011		-	<u>45,438</u>
	Depreciation			
	At 01 November 2010			12,763
	Charge for year		-	<u>6,047</u>
	At 31 October 2011		-	<u>18,810</u>
	Net Book Value			
	At 31 October 2011			26,628
	At 31 October 2010		-	<u>21,143</u>
4	Creditors			
		2011	2010	
		£	£	
	Non-instalment debts falling due after 5 years	61,800	74,160	
5	Share capital			
		2011	2010	
		£	£	
	Allotted, called up and fully paid:			
	100 Ordinary shares of £1 each	100	100	