

**PARK LANE MEDIA LTD
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2016**

The Tax Department Ltd

1c Headlands
Kettering
Northants
NN15 7ER

Park Lane Media Ltd
Company No. 06339146
Abbreviated Balance Sheet 31 August 2016

		2016		2015	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	2		6,466		5,594
			<u>6,466</u>		<u>5,594</u>
CURRENT ASSETS					
Debtors		170,590		199,037	
Cash at bank and in hand		49,529		84,990	
		<u>220,119</u>		<u>284,027</u>	
Creditors: Amounts Falling Due Within One Year		<u>(66,574)</u>		<u>(67,483)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>153,545</u>		<u>216,544</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>160,011</u>		<u>222,138</u>
NET ASSETS			<u>160,011</u>		<u>222,138</u>
CAPITAL AND RESERVES					
Called up share capital	3		1,000		1,000
Profit and Loss Account			159,011		221,138
			<u>160,011</u>		<u>221,138</u>
SHAREHOLDERS' FUNDS			<u>160,011</u>		<u>222,138</u>

Park Lane Media Ltd
Company No. 06339146
Abbreviated Balance Sheet (continued) 31 August 2016

For the year ending 31 August 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2015).

On behalf of the board

Mr Anthony Waddington

31/05/2017

Park Lane Media Ltd
Notes to the Abbreviated Accounts
For The Year Ended 31 August 2016

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & Fittings	25% on accumulated cost
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2. Tangible Assets

	Total
Cost	£
As at 1 September 2015	18,298
Additions	3,028
As at 31 August 2016	<u>21,326</u>
Depreciation	
As at 1 September 2015	12,704
Provided during the period	2,156
As at 31 August 2016	<u>14,860</u>
Net Book Value	
As at 31 August 2016	<u>6,466</u>
As at 1 September 2015	<u>5,594</u>

3. Share Capital

	Value	Number	2016	2015
Allotted, called up and fully paid	£		£	£
Ordinary shares	1,000	1000	1,000	1,000

4. Transactions With and Loans to Directors

Dividends paid to directors £33,233.

5. Ultimate Controlling Party

The company's ultimate controlling party is Anthony Waddington by virtue of his ownership of 100% of the issued share capital in the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.