

Thomas Shepherdson Limited

Unaudited Financial Statements for the Year Ended 31 August 2023

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for the Year Ended 31 August 2023**

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Thomas Shepherdson Limited

**Company Information
for the Year Ended 31 August 2023**

DIRECTORS:

T Shepherdson
Mrs K E Shepherdson

REGISTERED OFFICE:

9 Market Place
Marsden
Huddersfield
West Yorkshire
HD7 6BY

REGISTERED NUMBER:

06336708 (England and Wales)

ACCOUNTANTS:

Carter Collins & Myer Limited
Chichester House
2 Chichester Street
Rochdale
Lancashire
OL16 2AX

Balance Sheet
31 August 2023

	Notes	31.8.23 £	£	31.8.22 £	£
FIXED ASSETS					
Intangible assets	4		500		500
Tangible assets	5		<u>96,170</u>		<u>102,351</u>
			96,670		102,851
CURRENT ASSETS					
Stocks	6	72,927		75,270	
Debtors	7	1,080		2,024	
Cash at bank and in hand		<u>34,600</u>		<u>4,440</u>	
		108,607		81,734	
CREDITORS					
Amounts falling due within one year	8	<u>119,739</u>		<u>78,007</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(11,132)</u>		<u>3,727</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			85,538		106,578
CREDITORS					
Amounts falling due after more than one year	9		<u>81,763</u>		<u>99,056</u>
NET ASSETS			<u>3,775</u>		<u>7,522</u>
CAPITAL AND RESERVES					
Called up share capital	11		100		100
Retained earnings	12		<u>3,675</u>		<u>7,422</u>
SHAREHOLDERS' FUNDS			<u>3,775</u>		<u>7,522</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 11 April 2024 and were signed on its behalf by:

Mrs K E Shepherdson - Director

**Notes to the Financial Statements
for the Year Ended 31 August 2023**

1. STATUTORY INFORMATION

Thomas Shepherdson Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 5 (2022 - 5).

4. INTANGIBLE FIXED ASSETS

COST

At 1 September 2022
and 31 August 2023

NET BOOK VALUE

At 31 August 2023
At 31 August 2022

Goodwill
£

500

500

500

Notes to the Financial Statements - continued
for the Year Ended 31 August 2023

5. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
COST					
At 1 September 2022	60,283	71,172	10,523	49,571	191,549
Additions	2,583	1,400	939	-	4,922
At 31 August 2023	<u>62,866</u>	<u>72,572</u>	<u>11,462</u>	<u>49,571</u>	<u>196,471</u>
DEPRECIATION					
At 1 September 2022	-	46,157	6,940	36,101	89,198
Charge for year	-	6,605	1,131	3,367	11,103
At 31 August 2023	<u>-</u>	<u>52,762</u>	<u>8,071</u>	<u>39,468</u>	<u>100,301</u>
NET BOOK VALUE					
At 31 August 2023	<u>62,866</u>	<u>19,810</u>	<u>3,391</u>	<u>10,103</u>	<u>96,170</u>
At 31 August 2022	<u>60,283</u>	<u>25,015</u>	<u>3,583</u>	<u>13,470</u>	<u>102,351</u>

6. STOCKS

	31.8.23	31.8.22
	£	£
Stocks	<u>72,927</u>	<u>75,270</u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.23	31.8.22
	£	£
Trade debtors	314	81
VAT	<u>766</u>	<u>1,943</u>
	<u>1,080</u>	<u>2,024</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.23	31.8.22
	£	£
Bank loans and overdrafts (see note 10)	73,002	24,781
Trade creditors	36,838	36,189
Tax	2,560	1,717
Social security and other taxes	4,615	4,337
Nest Pension Creditor	104	-
Credit Card	2,537	2,277
Net Pay Creditor	26	-
Directors' current accounts	<u>57</u>	<u>8,706</u>
	<u>119,739</u>	<u>78,007</u>

9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.8.23	31.8.22
	£	£
Bank loans (see note 10)	<u>81,763</u>	<u>99,056</u>

Notes to the Financial Statements - continued
for the Year Ended 31 August 2023

10. **LOANS**

An analysis of the maturity of loans is given below:

	31.8.23 £	31.8.22 £
Amounts falling due within one year or on demand:		
Bank loans	<u>73,002</u>	<u>24,781</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>81,763</u>	<u>99,056</u>

11. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.8.23 £	31.8.22 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

12. **RESERVES**

	Retained earnings £
At 1 September 2022	7,422
Profit for the year	4,953
Dividends	<u>(8,700)</u>
At 31 August 2023	<u>3,675</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.