

REGISTERED NUMBER: 06336708 (England and Wales)

Unaudited Financial Statements
for the Year Ended 31 August 2017
for
Thomas Shepherdson Ltd

Contents of the Financial Statements
for the Year Ended 31 August 2017

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

DIRECTOR: T Shepherdson

SECRETARY: Mrs K Shepherdson

REGISTERED OFFICE: 1258 Manchester Road
Linthwaite
Huddersfield
West Yorkshire
HD7 5QA

REGISTERED NUMBER: 06336708 (England and Wales)

ACCOUNTANTS: S & P Wood
1258 Manchester Road
Linthwaite
Huddersfield
West Yorkshire
HD7 5QA

Balance Sheet
31 August 2017

	Notes	31.8.17 £	£	31.8.16 £	£
FIXED ASSETS					
Tangible assets	4		69,657		25,979
CURRENT ASSETS					
Stocks		68,792		11,895	
Debtors	5	86,535		96,460	
Cash in hand		<u>5,663</u>		<u>13,662</u>	
		160,990		122,017	
CREDITORS					
Amounts falling due within one year	6	<u>217,257</u>		<u>152,745</u>	
NET CURRENT LIABILITIES			<u>(56,267)</u>		<u>(30,728)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			13,390		(4,749)
CREDITORS					
Amounts falling due after more than one year	7		(31,700)		(16,451)
PROVISIONS FOR LIABILITIES			<u>(775)</u>		<u>-</u>
NET LIABILITIES			<u>(19,085)</u>		<u>(21,200)</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>(19,185)</u>		<u>(21,300)</u>
			<u>(19,085)</u>		<u>(21,200)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Thomas Shepherdson Ltd (Registered number: 06336708)

Balance Sheet - continued
31 August 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 5 January 2018 and were signed by:

T Shepherdson - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 August 2017

1. **STATUTORY INFORMATION**

Thomas Shepherdson Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2.

Notes to the Financial Statements - continued
for the Year Ended 31 August 2017

4. **TANGIBLE FIXED ASSETS**

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 September 2016	-	86,678	86,678
Additions	47,286	3,849	51,135
At 31 August 2017	47,286	90,527	137,813
DEPRECIATION			
At 1 September 2016	-	60,699	60,699
Charge for year	-	7,457	7,457
At 31 August 2017	-	68,156	68,156
NET BOOK VALUE			
At 31 August 2017	47,286	22,371	69,657
At 31 August 2016	-	25,979	25,979

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery etc £
COST	
At 1 September 2016 and 31 August 2017	23,279
DEPRECIATION	
At 1 September 2016	16,197
Charge for year	4,083
At 31 August 2017	20,280
NET BOOK VALUE	
At 31 August 2017	2,999
At 31 August 2016	7,082

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.8.17 £	31.8.16 £
Trade debtors	84,516	95,297
Other debtors	2,019	1,163
	86,535	96,460

Notes to the Financial Statements - continued
for the Year Ended 31 August 2017

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.8.17	31.8.16
	£	£
Bank loans and overdrafts	66,704	80,454
Hire purchase contracts	4,153	4,153
Trade creditors	97,121	63,168
Taxation and social security	912	1,912
Other creditors	48,367	3,058
	<u>217,257</u>	<u>152,745</u>

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.8.17	31.8.16
	£	£
Bank loans	24,759	5,357
Hire purchase contracts	6,941	11,094
	<u>31,700</u>	<u>16,451</u>

Amounts falling due in more than five years:

Repayable by instalments		
Bank loans more 5 yr by instal	<u>3,331</u>	<u>-</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.