Company Registration No. 06335321 (England and Wales)

BETTERPLAN DESIGN LIMITED

UNAUDITED ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2015

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COMPANIES HOUSE

Company Registration No. 06335321

BETTERPLAN DESIGN LIMITED

UNAUDITED ABBREVIATED BALANCE SHEET
AS AT 31 AUGUST 2015

	Notes	2015 £	£	2014 £	£
Fixed assets					
Tangible assets	2		1,719		1,711
Current assets					
Debtors		7,253		100	
Cash at bank and in hand		7,983		8,821	
		15,236		8,921	
Creditors: amounts falling due within one year		(9,117)		(6,766)	
Net current assets			6,119		2,155
Total assets less current liabilities			7,838		3,866
Provisions for liabilities			(344)		(343)
Net assets			7,494		3,523
Capital and reserves					
Called up share capital	3		1,000		1,000
Profit and loss account			6,494		2,523
Shareholders' funds			7,494		3,523

For the financial year ended 31 August 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies and the members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The abbreviated financial statements on pages 1 to 3 were approved and signed by the director and authorised for issue on 31/05/2016

Mr M Beech
Director

BETTERPLAN DESIGN LIMITED
NOTES TO THE UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2015

1 Accounting policies

Basis of accounting
The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The director has concluded that it is appropriate to prepare the accounts on a going concern basis as the company had adequate cash resources to indicate that the company will continue to trade within its existing bank facilities.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

Turnover
Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

Tangible fixed assets and depreciation
Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer Equipment	33% reducing balance
Fixtures and fittings	15% reducing balance

Pensions
The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

Financial instruments
Financial instruments are classified and accounted for according to the substance of the contractual arrangement as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2 Fixed assets

	Tangible assets
	£
Cost	
At 1 September 2014	5,290
Additions	710
At 31 August 2015	6,000
Depreciation	
At 1 September 2014	3,579
Charge for the year	702
At 31 August 2015	4,281
Net book value	
At 31 August 2015	1,719
At 31 August 2014	1,711

3 Share capital

	2015	2014
	£	£
Allotted, called up and fully paid		
1,000 Ordinary Shares of £1 each	1,000	1,000

4 Related party relationships and transactions

Transactions with directors

Transactions in relation to loans with directors during the year are outlined in the table below:

	% Rate	Opening Balance £	Amounts Advanced £	Interest Charged £	Amounts Repaid £	Closing Balance £
Mr M Beech						
Directors loan account	-	1,096	25,326	-	26,196	226
		1,096	25,326	-	26,196	226