ARTYFACTS LTD

Company Registration Number:
06333021 (England and Wales)

Unaudited statutory accounts for the year ended 31 August 2018

Period of accounts

Start date: 01 September 2017

End date: 31 August 2018

ARTYFACTS LTD

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ARTYFACTS LTD

Company Information

for the Period Ended 31 August 2018

Director:	Rosalind Whyte
Registered office:	18 Bonfield Road London SE13 6BY
Company Registration Number:	06333021 (England and Wales)

ARTYFACTS LTD

Directors' Report Period Ended 31 August 2018

The directors present their report with the financial statements of the company for the period ended 31 August 2018

Principal Activities

To provide cultural tours and lectures, with an Art History and History focus.

Additional information

Our Business and its markets In 2017-18 The Arts Society (formerly NADFAS) groups again provided an important source of income and a new lecture marking the 250th anniversary of the Royal Academy continued to bring in many bookings. Additional lecturing also continued to come in from independent Art Societies. ArtyFacts @ Blackheath weekly lectures continue to do well, with an enthusiastic and loyal group of local people attending regularly. Over this financial period this income source has, for the first time, almost equaled that of lecturing for The Arts Society and other independent art societies. A possible area to explore is establishing a similar group in another local area, for example Greenwich. Recent contacts in Dulwich also provide interesting opportunities there, which will be pursued in 2018/2019. ArtyFacts @ Blackheath provides an important source of regular work locally, reducing the reliance on external work, which can fluctuate from year to year. An additional income source came in May 2018, with a booking for a lecture tour of Australia. This was a very intensive period of work that, in spite of a poor exchange rate, provided a reasonable addition to the annual income. This successful tour has subsequently been followed by a further booking for June/July 2019.

Directors

The directors shown below have held office during the whole of the period from 01 September 2017 to 31 August 2018
Rosalind Whyte

This report was approved by the board of directors on 27 January 2019
And Signed On Behalf Of The Board By:

Name: Rosalind Whyte
Status: Director

ARTYFACTS LTD

Profit and Loss Account

for the Period Ended 31 August 2018

	Notes	*2018*	*2017*
		£	**£**
Turnover		**28,409**	16,132
Cost of sales		**(3,591)**	(2,856)
Gross Profit or (Loss)		**24,818**	13,276
Distribution Costs		**(2,596)**	(1,753)
Administrative Expenses		**(19,037)**	(18,506)
Operating Profit or (Loss)		**3,185**	(6,983)
Profit or (Loss) Before Tax		**3,185**	(6,983)
Tax on Profit		**(1,712)**	330
Profit or (Loss) for Period		**1,473**	(6,653)

The notes form part of these financial statements

ARTYFACTS LTD

Balance sheet

As at 31 August 2018

	Notes	*2018*	*2017*
		£	**£**
Fixed assets			
Tangible assets:	2	**125**	166
Total fixed assets:		**125**	166
Current assets			
Debtors:	3	**4,310**	369
Cash at bank and in hand:		**7,450**	326
Total current assets:		**11,760**	695
Creditors: amounts falling due within one year:	4	**(2,484)**	(2,186)
Net current assets (liabilities):		**9,276**	(1,491)
Total assets less current liabilities:		**9,401**	(1,325)
Total net assets (liabilities):		**9,401**	(1,325)

The notes form part of these financial statements

ARTYFACTS LTD

Balance sheet continued

As at 31 August 2018

	Notes	*2018*	*2017*
		£	£
Capital and reserves			
Called up share capital:		**43,482**	32,950
Profit and loss account:		**(34,081)**	(34,275)
Shareholders funds:		**9,401**	(1,325)

For the year ending 31 August 2018 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

This report was approved by the board of directors on 27 January 2019
And Signed On Behalf Of The Board By:

Name: Rosalind Whyte
Status: Director

The notes form part of these financial statements

Notes to the Financial Statements

for the Period Ended 31 August 2018

1. Accounting policies

Basis of measurement and preparation

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

Turnover policy

Turnover represents income received from invoiced services for tours and lectures.

2. Tangible assets

	Office equipment	Total
Cost	£	£
At 01 September 2017	**5,499**	**5,499**
Additions	**0**	**0**
Disposals	**(0)**	**(0)**
Revaluations	**0**	**0**
Transfers	**0**	**0**
At 31 August 2018	**5,499**	**5,499**
Depreciation		
At 01 September 2017	**5,333**	**5,333**
Charge for year	**41**	**41**
On disposals	**(0)**	**(0)**
Other adjustments	**0**	**0**
At 31 August 2018	**5,374**	**5,374**
Net book value		
At 31 August 2018	**125**	**125**
At 31 August 2017	**166**	**166**

3. Debtors

	2018	*2017*
	£	**£**
Trade debtors	**4,310**	369
Total	**4,310**	369

4.Creditors: amounts falling due within one year note

	2018	*2017*
	£	**£**
Trade creditors	**2,484**	2,186
Total	**2,484**	2,186

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.