
H E S SERVICES NW LIMITED
2017 FINANCIAL STATEMENTS
FOR THE PERIOD 1ST SEPTEMBER 2016 TO 31ST AUGUST 2017

Company No 06332321
England & Wales



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H E S SERVICES NW LIMITED

2017 FINANCIAL STATEMENTS

FOR THE PERIOD 1ST SEPTEMBER 2016 TO 31ST AUGUST 2017

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H E S SERVICES NW LIMITED

2017 FINANCIAL STATEMENTS

DETAILS OF THE COMPANY

FOR THE PERIOD 1ST SEPTEMBER 2016 TO 31ST AUGUST 2017

DIRECTORS

Mr R T Shepley
Mr T Hopkins

SECRETARY

Mrs H Hopkins

COMPANY NUMBER

06332321
England & Wales

REGISTERED OFFICE

Unit 142
Peel House
30 The Downs
Altrincham
WA14 2PX

H E S SERVICES NW LIMITED**2017 FINANCIAL STATEMENTS****REPORT OF THE DIRECTOR****FOR THE PERIOD 1ST SEPTEMBER 2016 TO 31ST AUGUST 2017**

The Directors have pleasure in submitting their annual report and financial statements for the period 1st September 2016 to 31st August 2017.

PRINCIPAL ACTIVITIES

The principal activity of the Company remained that of building and electrical contractors . The company was incorporated on 2nd August 2007. the company's name was changed to Hillgate Electrical Services (UK) Ltd and then to HES Services NW Limited.

DIRECTORS

The Directors who served throughout the year and their interests in the share capital of the Company was as follows: -

	<u>Ordinary Shares of £1 Each</u>	
	<u>2017</u>	<u>2016</u>
	£	£
Mr T Hopkins	2	2
Mr R T Shepley	<u>1</u>	<u>1</u>

This report, which has been prepared in accordance with the special provisions of S.477 of the Companies Act 2006.

Registered Office:

Unit 142
Peel House
30 The Downs
Altrincham
WA14 2PX

BY ORDER OF THE BOARD

.....*H.Hopkins*.....

Mrs H Hopkins
Secretary

.....
Date

HES SERVICES NW LIMITED**PROFIT AND LOSS ACCOUNT****FOR THE PERIOD 1ST SEPTEMBER 2016 TO 31ST AUGUST 2017**

	<u>Notes</u>	<u>2017</u> £	<u>2016</u> £
TURNOVER	2	483,130	756,054
Cost of Sales		<u>(254,488)</u>	<u>(488,303)</u>
GROSS PROFIT		228,642	267,751
Administrative Expenses		(232,575)	(261,844)
Other Operating Income	3	<u>Nil</u>	<u>Nil</u>
OPERATING PROFIT/(LOSS)	4	(3,933)	5,907
Interest Receivable and Similar Charges	6	<u>Nil</u>	<u>Nil</u>
Profit/(Loss) on Ordinary Activities Before Taxation		(3,933)	5,907
Tax on profit on Ordinary Activities	7	<u>Nil</u>	<u>Nil</u>
Profit/(Loss) on Ordinary Activities After Taxation		(3,933)	5,907
Dividend	8	<u>Nil</u>	<u>Nil</u>
Retained profit (loss) for the financial year		<u><u>(3,933)</u></u>	<u><u>5,907</u></u>

All of the activities of the company are classed as continuing.

The Company had no recognised gains or losses other than the profit for the period.

The notes on pages 5 - 9 form part of these financial statements.

HES SERVICES NW LIMITED**BALANCE SHEET****AS AT 31ST AUGUST 2017**

	<u>Notes</u>	<u>2017</u>	<u>2016</u>
		£	£
<u>FIXED ASSETS</u>			
Tangible Assets	9	74,500	47,841
<u>CURRENT ASSETS</u>			
Stock & WIP	10	91,000	42,000
Debtors	11	84,017	78,970
Cash at Bank		1,307	11,559
		<u>176,324</u>	<u>132,529</u>
<u>CREDITORS</u>			
Amounts Falling Due Within			
One Year	12	<u>(290,188)</u>	<u>(215,801)</u>
NET CURRENT ASSETS (LIABILITIES)		<u>(113,864)</u>	<u>(83,272)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(39,364)</u>	<u>(35,431)</u>
Provisions for liabilities and charges			
Deferred taxation	14	<u>Nil</u>	<u>Nil</u>
		<u>(39,364)</u>	<u>(35,431)</u>
<u>CAPITAL AND RESERVES</u>			
Called up Share Capital	15	3	3
Profit and Loss Account	16	<u>(39,367)</u>	<u>(35,434)</u>
SHAREHOLDERS' FUNDS	17	<u>(39,364)</u>	<u>(35,431)</u>

DIRECTOR'S STATEMENT

For the period ending 31st August 2017 the company was entitled to exemption from audit of the Companies Act 2006 relating to small companies.

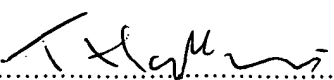
Directors Responsibilities:

I For the year ending 31/8/2017 the company was entitled to exemption from audit under section 477 of the companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

II The director acknowledges his responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of the accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.



Mr T Hopkins

Director

Date

H E S SERVICES NW LIMITED

NOTES TO THE 2017 FINANCIAL STATEMENTS

1) ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards.

Cash flow statement

The directors have taken advantage of the exemption in Financial Reporting Standard No.1 (Revised 1996) from including a cash flow statement in the financial statements on the grounds that the company is small.

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year exclusive of Value Added Tax

Depreciation

Depreciation is calculated so as to write off the cost of an asset, net of anticipated disposal proceeds, over the useful economic life of that asset as follows:

Fixtures, Fittings and Equipment	- 10% reducing balance
Motor Vehicles	- 10% reducing balance

Investment properties

Investment properties are shown at their open market value. This is in accordance with SSAP 19 which, unlike Schedule 4 of Companies Act 1985, does not require depreciation of investment properties. Investment properties are held for their investment potential and not for their use by company and so their current value is of prime importance. The departure from the provision of the Act is required in order to give a true and fair view.

Work in progress

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

Operating lease agreement

Rental applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lesser are charged against profits on a straight line basis over the period of the lease.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax.

Deferred tax is calculated on an undiscounted basis at the tax rates that are expected to apply in the period in which the timing differences are expected to reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

H E S SERVICES NW LIMITED**NOTES TO THE 2017 FINANCIAL STATEMENTS****2) Turnover**

The turnover and profit before tax are attributed to the one principal activity of the company.

An analysis of turnover is given below:

	<u>2017</u>	<u>2016</u>
	£	£
United Kingdom	<u>483,130</u>	<u>756,054</u>

3) Other operating income

<u>2017</u>	<u>2016</u>
£	£
<u>Nil</u>	<u>Nil</u>

4) Operating profit

Operating profit is stated after
charging/(crediting)

Depreciation of owned fixed assets

Profit on disposal of fixed assets

Operating lease cost:

Vehicles

Property

<u>2017</u>	<u>2016</u>
£	£
4,784	4,549
Nil	Nil
Nil	Nil
Nil	Nil
<u>Nil</u>	<u>Nil</u>

5) Particulars of employees

The average number of staff employed by the company
during the financial year amount to:

	<u>2017</u>	<u>2016</u>
	£	£
Number of production staff	14	15
Number of management staff	<u>2</u>	<u>2</u>
	<u>16</u>	<u>17</u>

	<u>2017</u>	<u>2016</u>
	£	£
Directors wages	50,373	46,998
Social security costs	<u>Nil</u>	<u>4,256</u>
	<u>50,373</u>	<u>51,254</u>

6) Interest payable and similar charges

	<u>2017</u>	<u>2016</u>
	£	£
Interest payable on bank borrowing	<u>Nil</u>	<u>Nil</u>

H E S SERVICES NW LIMITED**NOTES TO THE 2017 FINANCIAL STATEMENTS**

7) <u>Taxation on ordinary activities</u>	<u>2017</u>	<u>2016</u>
	<u>£</u>	<u>£</u>
(a) Analysis of charge in the year		
UK Corporation tax	Nil	Nil
Under provision in prior year	Nil	Nil
	<u>Nil</u>	<u>Nil</u>

8) Dividends

No dividends has been paid for the period ended 31st August 2017 & 31st August 2016.

9) <u>Tangible fixed assets</u>	<u>Tools & Equipment</u>	<u>Motor Vehicles</u>	<u>Motor Vans</u>	<u>Total</u>
	<u>£</u>		<u>£</u>	<u>£</u>
<u>Cost</u>				
At 1st Sept 2016	41,350	Nil	24,450	65,800
Additions	5,000	26,443	Nil	31,443
Disposals	Nil	Nil	Nil	Nil
At 31st August 2017	<u>46,350</u>	<u>26,443</u>	<u>24,450</u>	<u>97,243</u>
<u>Depreciation</u>				
At 1st Sept 2016	11,923	Nil	6,036	17,959
Charge for the Year	2,943	Nil	1,841	4,784
At 31st August 2017	<u>14,866</u>	<u>Nil</u>	<u>7,877</u>	<u>22,743</u>
<u>Net Book Value</u>				
As at 31st August 2017	<u>31,484</u>	<u>26,443</u>	<u>16,573</u>	<u>74,500</u>
As at 31st August 2016	<u>29,427</u>	<u>Nil</u>	<u>18,414</u>	<u>47,841</u>

10) <u>Stocks</u>	<u>2017</u>	<u>2016</u>
	<u>£</u>	<u>£</u>
Stock & Work in Progress	<u>91,000</u>	<u>42,000</u>

H E S SERVICES NW LIMITED**NOTES TO THE 2017 FINANCIAL STATEMENTS**

11) Debtors	<u>2017</u>	<u>2016</u>
	£	£
Trade debtors	84,017	78,970
Directors current accounts	Nil	Nil
Prepayments and accrued income	Nil	Nil
CIS Tax paid	Nil	Nil
	<u>84,017</u>	<u>78,970</u>

12) Creditors	<u>2017</u>	<u>2016</u>
	£	£
<u>Amounts falling due within one year</u>		
Bank Loans & HP	24,270	Nil
VAT	1,432	1,036
Trade Creditors	34,893	27,082
Corporation Tax	Nil	Nil
Other Taxation (PAYE)	5,275	9,552
Directors Current Accounts	219,038	174,646
Accruals and Deferred Income	5,280	3,485
	<u>290,188</u>	<u>215,801</u>

The following liabilities disclosed under creditors falling due within one year are secured by the company:

	<u>2017</u>	<u>2016</u>
Bank Loans & HP	<u>24,270</u>	<u>Nil</u>

13) Related Party Transactions

No transactions in the year.

14) Deferred taxation

Note no longer required

H E S SERVICES NW LIMITED**NOTES TO THE 2017 FINANCIAL STATEMENTS**

15) <u>Share Capital</u>	<u>2017</u>	<u>2016</u>
	£	£
Authorised share capital		
100 Ordinary Shares of £1 Each	<u>100</u>	<u>100</u>
Allotted, called up and fully paid		
Ordinary Shares of £1 Each	<u>3</u>	<u>3</u>
16) <u>Profit and loss account</u>	<u>2017</u>	<u>2016</u>
	£	£
Balance brought forward	(35,434)	(41,341)
Retained profit/(accumulated loss) for the financial year	<u>(3,933)</u>	<u>5,907</u>
	<u>(39,367)</u>	<u>(35,434)</u>
17) <u>Reconciliation of movements in shareholders' funds</u>	<u>2017</u>	<u>2016</u>
	£	£
Profit/(Loss) for the financial year	(3,933)	5,907
Dividends	<u>Nil</u>	<u>Nil</u>
	<u>(3,933)</u>	<u>5,907</u>
Opening shareholders' equity funds	<u>(35,431)</u>	<u>(41,338)</u>
Closing shareholders' equity funds	<u>(39,364)</u>	<u>(35,431)</u>