

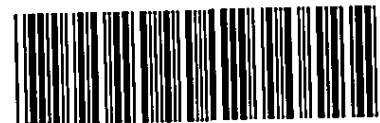
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HILLGATE CONSTRUCTION UK LIMITED

FINANCIAL STATEMENTS

FOR THE PERIOD 1ST SEPTEMBER 2011 TO 31ST AUGUST 2012

THURSDAY



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04/04/2013

#103

COMPANIES HOUSE

Parkers
28-30 Wilbraham Road
Fallowfield
Manchester
M14 7DW

HILLGATE CONSTRUCTION UK LIMITED

FINANCIAL STATEMENTS

FOR THE PERIOD 1ST SEPTEMBER 2011 TO 31ST AUGUST 2012

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HILLGATE CONSTRUCTION UK LIMITED

DETAILS OF THE COMPANY

FOR THE PERIOD 1ST SEPTEMBER 2011 TO 31ST AUGUST 2012

DIRECTORS

Mr N P Gibbons
Mr T Hopkins
Mr R T Shepley

SECRETARY

Mrs H Hopkins

COMPANY NUMBER

06332321

REGISTERED OFFICE

Hillgate House
480 Hale Road
Hale Barns
Altrincham
Cheshire WA15 8XT

BANKERS

Barclays Bank PLC

HILLGATE CONSTRUCTION UK LIMITED**REPORT OF THE DIRECTOR****FOR THE PERIOD 1ST SEPTEMBER 2011 TO 31ST AUGUST 2012**

The Directors have pleasure in submitting their annual report and financial statements for the period 1st September 2011 to 31st August 2012

PRINCIPAL ACTIVITIES

The principal activity of the Company remained that of building contractors. The company was incorporated on 2nd August 2007 and has not commenced trading yet.

DIRECTORS

The Directors who served throughout the year and their interests in the share capital of the Company was as follows -

	<u>Ordinary Shares of £1 Each</u>	
	<u>2012</u>	<u>2011</u>
	£	£
Mr T Hopkins	1	1
Mr N P Gibbons	1	1
Mr R T Shepley	1	1
	<u>1</u>	<u>1</u>

This report, which has been prepared in accordance with the special provisions of S 477 of the Companies Act 2006

Registered Office:

Hillgate House
480 Hale Road
Hale Barns
Altrincham
Cheshire WA15 8XT

BY ORDER OF THE BOARD


Mrs H Hopkins
Secretary

Date

HILLGATE CONSTRUCTION UK LIMITED**PROFIT AND LOSS ACCOUNT****FOR THE PERIOD 1ST SEPTEMBER 2011 TO 31ST AUGUST 2012**

	<u>Notes</u>	<u>2012</u> £	<u>2011</u> £
TURNOVER	2	Nil	Nil
Cost of Sales		<u>Nil</u>	<u>Nil</u>
GROSS PROFIT		Nil	Nil
Administrative Expenses		(230)	(112)
Other Operating Income	3	<u>Nil</u>	<u>Nil</u>
OPERATING PROFIT/(LOSS)	4	(230)	(112)
Interest Receivable and Similar Charges	6	<u>Nil</u>	<u>Nil</u>
Profit/(Loss) on Ordinary Activities Before Taxation		(230)	(112)
Tax on profit on Ordinary Activities	7	<u>Nil</u>	<u>Nil</u>
Profit/(Loss) on Ordinary Activities After Taxation		(230)	(112)
Dividend	8	<u>Nil</u>	<u>Nil</u>
Retained profit/(loss) for the financial year		<u><u>(230)</u></u>	<u><u>(112)</u></u>

All of the activities of the company are classed as continuing

The Company had no recognised gains or losses other than the profit for the period

The notes on pages 5 - 9 form part of these financial statements

HILLGATE CONSTRUCTION UK LIMITED**BALANCE SHEET****AS AT 31ST AUGUST 2012**

	<u>Notes</u>	<u>2012</u>	<u>2011</u>
		£	£
<u>FIXED ASSETS</u>			
Tangible Assets	9	Nil	Nil
<u>CURRENT ASSETS</u>			
Stock	10	Nil	Nil
Debtors	11	Nil	Nil
Cash at Bank		466	1,318
		<u>466</u>	<u>1,318</u>
<u>CREDITORS</u>			
Amounts Falling Due Within			
One Year	12	<u>(1,884)</u>	<u>(2,506)</u>
NET CURRENT ASSETS (LIABILITIES)/ASSETS		<u>(1,418)</u>	<u>(1,188)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(1,418)</u>	<u>(1,188)</u>
Provisions for liabilities and charges			
Deferred taxation	14	<u>Nil</u>	<u>Nil</u>
		<u>(1,418)</u>	<u>(1,188)</u>
<u>CAPITAL AND RESERVES</u>			
Called up Share Capital	15	3	3
Profit and Loss Account	16	<u>(1,421)</u>	<u>(1,191)</u>
SHAREHOLDERS' FUNDS	17	<u>(1,418)</u>	<u>(1,188)</u>

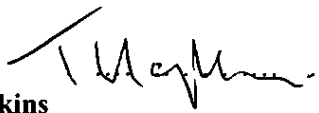
DIRECTOR'S STATEMENT

The Directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (The Act) relating to the audit of the financial statements for the period by virtue of section 477, and that no member or members have requested an audit pursuant of section 476 of The Act

The Directors acknowledge their responsibilities for

- I Ensuring that the company keeps proper accounting records which comply with section 476 of the Act and,
- II Preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of sections 394 and 395, and which otherwise comply with the requirements of The Act relating to financial statements, so far as applicable to the company

The financial statements were approved by the Directors and authorised for issue on and are signed on their behalf by


Mr T Hopkins
 Director

Date

HILLGATE CONSTRUCTION UK LIMITED

NOTES TO THE 2012 FINANCIAL STATEMENTS

1) ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards

Cash flow statement

The directors have taken advantage of the exemption in Financial Reporting Standard No 1 (Revised 1996) from including a cash flow statement in the financial statements on the grounds that the company is small

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year exclusive of Value Added Tax

Depreciation

Depreciation is calculated so as to write off the cost of an asset, net of anticipated disposal proceeds, over the useful economic life of that asset as follows

Fixtures, Fittings and Equipment	-	20% reducing balance
Motor Vehicles	-	20% reducing balance

Investment properties

Investment properties are shown at their open market value. This is in accordance with SSAP 19 which, unlike Schedule 4 of Companies Act 1985, does not require depreciation of investment properties. Investment properties are held for their investment potential and not for their use by company and so their current value is of prime importance. The departure from the provision of the Act is required in order to give a true and fair view.

Work in progress

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

Operating lease agreement

Rental applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lesser are charged against profits on a straight line basis over the period of the lease.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax.

Deferred tax is calculated on an undiscounted basis at the tax rates that are expected to apply in the period in which the timing differences are expected to reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

HILLGATE CONSTRUCTION UK LIMITED**NOTES TO THE 2012 FINANCIAL STATEMENTS****2) Turnover**

The turnover and profit before tax are attributed to the one principal activity of the company

An analysis of turnover is given below

	<u>2012</u> £	<u>2011</u> £
United Kingdom	<u>Nil</u>	<u>Nil</u>

3) Other operating income

	<u>2012</u> £	<u>2011</u> £
	<u>Nil</u>	<u>Nil</u>

4) Operating profit

Operating profit is stated after charging/(crediting)

	<u>2012</u> £	<u>2011</u> £
Depreciation of owned fixed assets	Nil	Nil
Profit on disposal of fixed assets	Nil	Nil
Operating lease cost		
Vehicles	Nil	Nil
Property	<u>Nil</u>	<u>Nil</u>

5) Particulars of employees

The average number of staff employed by the company during the financial year amount to

	<u>2012</u> £	<u>2011</u> £
Number of production staff	Nil	Nil
Number of management staff	<u>3</u>	<u>3</u>
	<u>3</u>	<u>3</u>

	<u>2012</u> £	<u>2011</u> £
Directors wages	Nil	Nil
Social security costs	<u>Nil</u>	<u>Nil</u>
	<u>Nil</u>	<u>Nil</u>

6) Interest payable and similar charges

	<u>2012</u> £	<u>2011</u> £
Interest payable on bank borrowing	<u>Nil</u>	<u>Nil</u>

HILLGATE CONSTRUCTION UK LIMITED**NOTES TO THE 2012 FINANCIAL STATEMENTS**

7) <u>Taxation on ordinary activities</u>	<u>2012</u>	<u>2011</u>
	£	£
(a) Analysis of charge in the year		
UK Corporation tax	Nil	Nil
Under provision in prior year	Nil	Nil
	<u>Nil</u>	<u>Nil</u>

<u>Deferred tax:</u>	<u>2012</u>	<u>2011</u>
	£	£
Origination and reversal of timing differences	Nil	Nil
Tax on profit on ordinary activities	Nil	Nil

- 8) Dividends**
No dividends has been paid for the period ended 31st August 2012

9) <u>Tangible fixed assets</u>	<u>Tools & Equipment</u>	<u>Motor Vehicle</u>	<u>Total</u>
	£	£	£
Cost			
At 1st Sept 2010	Nil	Nil	Nil
Additions	Nil	Nil	Nil
Disposals	Nil	Nil	Nil
	<u>Nil</u>	<u>Nil</u>	<u>Nil</u>
At 31st August 2011	<u>Nil</u>	<u>Nil</u>	<u>Nil</u>
Depreciation			
At 1st Sept 2010	Nil	Nil	Nil
Charge for the Year	Nil	Nil	Nil
	<u>Nil</u>	<u>Nil</u>	<u>Nil</u>
At 31st August 2011	<u>Nil</u>	<u>Nil</u>	<u>Nil</u>
Net Book Value			
As at 31st August 2011	<u>Nil</u>	<u>Nil</u>	<u>Nil</u>
As at 31st August 2010	<u>Nil</u>	<u>Nil</u>	<u>Nil</u>

10) <u>Stocks</u>	<u>2012</u>	<u>2011</u>
	£	£
Stock & Work in Progress	Nil	Nil

HILLGATE CONSTRUCTION UK LIMITED**NOTES TO THE 2012 FINANCIAL STATEMENTS**

11) Debtors	<u>2012</u>	<u>2011</u>
	£	£
Trade debtors	Nil	Nil
Directors current accounts	Nil	Nil
Prepayments and accrued income	Nil	Nil
CIS Tax paid	Nil	Nil
	<u>Nil</u>	<u>Nil</u>

12) Creditors	<u>2012</u>	<u>2011</u>
	£	£
Amounts falling due within one year		
Bank Loans	Nil	Nil
Trade Creditors	Nil	Nil
Corporation Tax	Nil	Nil
Other Taxation (PAYE)	Nil	Nil
Directors Current Accounts	1,784	2,406
Accruals and Deferred Income	100	100
	<u>1,884</u>	<u>2,506</u>

The following liabilities disclosed under creditors falling due within one year are secured by the company

	<u>2012</u>	<u>2011</u>
Bank Loans	<u>Nil</u>	<u>Nil</u>

13) Related Party Transactions

The Directors paid into the company's bank account £925 each a total of £2775 (year ended 31st August 2008), less £3 share capital and the Directors loan account is £2406 in credit at the year ended 31st August 2010 and 2011. The balance as at 31st August 2012 is £1,784

14) Deferred taxation

The movement in the deferred taxation provision during the year was -

	<u>2012</u>	<u>2011</u>
Profit and loss account movement arising during the year end 31st August 2009	<u>Nil</u>	<u>Nil</u>

The provision for deferred taxation consists of the tax effect of timing differences in respect of

	<u>2012</u>	<u>2011</u>
Excess of taxation allowances over depreciation of fixed assets	<u>Nil</u>	<u>Nil</u>

HILLGATE CONSTRUCTION UK LIMITED**NOTES TO THE 2012 FINANCIAL STATEMENTS**

15) <u>Share Capital</u>	<u>2012</u>	<u>2011</u>
	£	£
Authorised share capital		
100 Ordinary Shares of £1 Each	<u>100</u>	<u>100</u>
Allotted, called up and fully paid		
Ordinary Shares of £1 Each	<u>3</u>	<u>3</u>
16) <u>Profit and loss account</u>	<u>2012</u>	<u>2011</u>
	£	£
Balance brought forward	(1,191)	(1,079)
Retained profit/(accumulated loss) for the financial year	<u>(230)</u>	<u>(112)</u>
	<u>(1,421)</u>	<u>(1,191)</u>
17) <u>Reconciliation of movements in shareholders' funds</u>	<u>2012</u>	<u>2011</u>
	£	£
Profit/(Loss) for the financial year	(230)	(112)
Dividends	<u>Nil</u>	<u>Nil</u>
	<u>(230)</u>	<u>(112)</u>
Opening shareholders' equity funds	<u>(1,188)</u>	<u>(1,076)</u>
Closing shareholders' equity funds	<u>(1,418)</u>	<u>(1,188)</u>