

Registered number

06331421

Bicycle Limited

Abbreviated Accounts

31 July 2016

Bicycle Limited**Registered number:** 06331421**Abbreviated Balance Sheet****as at 31 July 2016**

	Notes	2016 £ 100	2015 £ 100
Fixed assets			
Intangible assets	2	120,000	120,000
Tangible assets	3	17,259	15,226
		<u>137,259</u>	<u>135,226</u>
Current assets			
Stocks		136,040	119,526
Cash at bank and in hand		40,439	26,571
		<u>176,479</u>	<u>146,097</u>
Creditors: amounts falling due within one year		(108,389)	(82,051)
Net current assets		<u>68,090</u>	<u>64,046</u>
Total assets less current liabilities		<u>205,349</u>	<u>199,272</u>
Creditors: amounts falling due after more than one year		(315,924)	(346,942)
Net liabilities		<u>(110,575)</u>	<u>(147,670)</u>
Capital and reserves			
Called up share capital	7	100	100
Share premium		-	-
Revaluation reserve		-	-
Capital redemption reserve		-	-
Profit and loss account		(110,675)	(147,770)
Shareholders' funds		<u>(110,575)</u>	<u>(147,670)</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

James Hope

Director

Approved by the board on 20 September 2016

Bicycle Limited
Notes to the Abbreviated Accounts
for the year ended 31 July 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% straight line
Motor vehicles	25% straight line

Stocks

Stock is valued at the lower of cost and net realisable value.

2 Intangible fixed assets **£ 100**

Cost

At 1 August 2015	120,000
Additions	-
Disposals	-
At 31 July 2016	<u>120,000</u>

Amortisation

At 1 August 2015	-
Provided during the year	-
On disposals	-
At 31 July 2016	<u>-</u>

Net book value

At 31 July 2016	<u>120,000</u>
At 31 July 2015	<u>120,000</u>

3 Tangible fixed assets **£ 100**

Cost

At 1 August 2015	35,096
Additions	7,524

Surplus on revaluation	-
Disposals	-
At 31 July 2016	<u>42,620</u>

Depreciation

At 1 August 2015	19,870
Charge for the year	5,491
Surplus on revaluation	-
On disposals	-
At 31 July 2016	<u>25,361</u>

Net book value

At 31 July 2016	<u>17,259</u>
At 31 July 2015	<u>15,226</u>

7 Share capital	Nominal value	2016 Number	2016 £ 100	2015 £ 100
Allotted, called up and fully paid:				
Ordinary shares	£1 each	-	100	100
			<u>100</u>	<u>100</u>
			<u>100</u>	<u>100</u>

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