

Registered Number 06331421

BICYCLE LIMITED

Abbreviated Accounts

31 July 2012

BICYCLE LIMITED

Registered Number 06331421

Balance Sheet as at 31 July 2012

	Notes	2012	2011
		£	£
Fixed assets			
Intangible	2	120,000	120,000
Tangible	3	<u>38,620</u>	<u>44,416</u>
Total fixed assets		158,620	164,416
Current assets			
Stocks		106,000	100,000
Debtors		13,274	3,254
Cash at bank and in hand		1,537	12,124
Total current assets		<u>120,811</u>	<u>115,378</u>
Creditors: amounts falling due within one year		(57,972)	(44,699)
Net current assets		62,839	70,679
Total assets less current liabilities		<u>221,459</u>	<u>235,095</u>
Creditors: amounts falling due after one year		(184,267)	(199,291)
Total net Assets (liabilities)		37,192	35,804
Capital and reserves			
Share premium account		100	100
Profit and loss account		<u>37,092</u>	<u>35,704</u>
Shareholders funds		<u>37,192</u>	<u>35,804</u>

- a. For the year ending 31 July 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 05 October 2012

And signed on their behalf by:

James Hope, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 July 2012

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery 20.00% Reducing Balance

2 Intangible fixed assets

Cost Or Valuation	£
At 31 July 2011	120,000
At 31 July 2012	<u>120,000</u>
Net Book Value	
At 31 July 2011	120,000
At 31 July 2012	<u>120,000</u>

3 Tangible fixed assets

Cost	£
At 31 July 2011	54,598
additions	
disposals	
revaluations	
transfers	
At 31 July 2012	<u>54,598</u>

Depreciation	
At 31 July 2011	10,182
Charge for year	5,796
on disposals	
At 31 July 2012	<u>15,978</u>

Net Book Value	
At 31 July 2011	44,416
At 31 July 2012	<u>38,620</u>