

Registered Number 06331421

BICYCLE LIMITED

Abbreviated Accounts

31 July 2011

BICYCLE LIMITED

Registered Number 06331421

Balance Sheet as at 31 July 2011

	Notes	2011	2010
		£	£
Fixed assets			
Intangible	2	120,000	120,000
Tangible	3	<u>44,416</u>	<u>11,383</u>
Total fixed assets		164,416	131,383
Current assets			
Stocks		100,000	65,000
Debtors		3,254	4,770
Cash at bank and in hand		12,124	29,033
Total current assets		<u>115,378</u>	<u>98,803</u>
Creditors: amounts falling due within one year		(44,699)	(39,006)
Net current assets		70,679	59,797
Total assets less current liabilities		<u>235,095</u>	<u>191,180</u>
Creditors: amounts falling due after one year		(199,291)	(156,411)
Total net Assets (liabilities)		35,804	34,769
Capital and reserves			
Share premium account		100	100
Profit and loss account		<u>35,704</u>	<u>34,669</u>
Shareholders funds		<u>35,804</u>	<u>34,769</u>

- a. For the year ending 31 July 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 29 December 2011

And signed on their behalf by:

James Y Hope, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 July 2011

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	20.00% Reducing Balance
Land and Buildings	10.00% Reducing Balance

2 Intangible fixed assets

Cost Or Valuation	£
At 31 July 2010	120,000
At 31 July 2011	<u>120,000</u>

Depreciation	
At 31 July 2010	0
Charge for year	0
At 31 July 2011	<u>0</u>

Net Book Value	
At 31 July 2010	120,000
At 31 July 2011	<u>120,000</u>

3 Tangible fixed assets

Cost	£
At 31 July 2010	15,177
additions	39,421
disposals	
revaluations	
transfers	
At 31 July 2011	<u>54,598</u>

Depreciation	
At 31 July 2010	3,794
Charge for year	6,388
on disposals	
At 31 July 2011	<u>10,182</u>

Net Book Value

At 31 July 2010	11,383
At 31 July 2011	<u>44,416</u>

The client did a business building extension approved by HMRC.