Unaudited Financial Statements for the Year Ended 31 August 2018

for

Iomi Solutions Ltd

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COMPANIES HOUSE

Iomi Solutions Ltd

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for the Year Ended 31 August 2018

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DIRECTORS:	D Bramall Mrs A Bramall
SECRETARY:	Mrs A Bramall
REGISTERED OFFICE:	43 Stackpool Road Southvile Bristol BS3 1NG
REGISTERED NUMBER:	06330721 (England and Wales)
ACCOUNTANTS:	Aero Accountancy Services Ltd 6 Norton Road Knowle Bristol BS4 2HA

Balance Sheet
31 August 2018

	Notes	31.8.18 £	£	31.8.17 £	£
FIXED ASSETS					
Tangible assets	4		2,170		1,143
CURRENT ASSETS					
Debtors	5	2,143		6,001	
Cash at bank		17,697		25,349	
		19,840		31,350	
CREDITORS					
Amounts falling due within one year	6	9,441		17,555	
NET CURRENT ASSETS			10,399		13,795
TOTAL ASSETS LESS CURRENT LIABILITIES			12,569		14,938
PROVISIONS FOR LIABILITIES			392		202
NET ASSETS			12,177		14,736
CAPITAL AND RESERVES					
Called up share capital			4		4
Retained earnings			12,173		14,732
			12,177		14,736

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

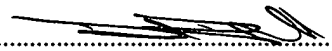
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Balance Sheet - continued
31 August 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on .....24/09/18..... and were signed on its behalf by:



.....

D Bramall - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

Iomi Solutions Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 25% on reducing balance

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2017 - 2).

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4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 September 2017	4,291
Additions	1,749
At 31 August 2018	6,040
DEPRECIATION	
At 1 September 2017	3,147
Charge for year	723
At 31 August 2018	3,870
NET BOOK VALUE	
At 31 August 2018	2,170
At 31 August 2017	1,144

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.18 £	31.8.17 £
Trade debtors	2,143	6,001

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.18 £	31.8.17 £
Trade creditors	(1)	(1)
Taxation and social security	7,941	16,260
Other creditors	1,501	1,296
	9,441	17,555

7. RELATED PARTY DISCLOSURES

During the year, total dividends of £32,000 (2016: £44,000) were paid to the directors.

During the current year the company was under the control of its directors Mr. D J Bramall & Miss A Fields by virtue of the fact that they held the entire issued share capital of the company.

During the year the directors maintained a joint loan account with the company. As at the year end the balance was £1,036 (2016: £836).

The balance is interest free and there are no fixed repayment terms.