Registered Number 06326721

JG TRAINING AND CONSULTANCY LIMITED

Abbreviated Accounts

31 July 2015

JG TRAINING AND CONSULTANCY LIMITED **Registered Number 06326721**

Abbreviated Balance Sheet as at 31 July 2015

	Notes	*2015*	*2014*
		£	£
Called up share capital not paid		-	-
Fixed assets			
Tangible assets	2	10	10
		10	10
Current assets			
Debtors		10,840	17,478
Cash at bank and in hand		185,263	105,247
		196,103	122,725
Creditors: amounts falling due within one year		(42,801)	(23,422)
Net current assets (liabilities)		153,302	99,303
Total assets less current liabilities		153,312	99,313
Total net assets (liabilities)		153,312	99,313
Capital and reserves			
Called up share capital	3	10	10
Profit and loss account		153,302	99,303
Shareholders' funds		153,312	99,313

- For the year ending 31 July 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 18 March 2016

And signed on their behalf by:
J Gibson, Director

Notes to the Abbreviated Accounts for the period ended 31 July 2015

1 Accounting Policies

Basis of measurement and preparation of accounts
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy
Turnover represents the total value, excluding value added tax, of sales made during the year and derives from the provision of services falling within the company's ordinary activities.

Tangible assets depreciation policy
Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:
Equipment - 33% straight line

Other accounting policies
Fixed assets
All fixed assets are initially recorded at cost.

Financial instruments
Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

2 Tangible fixed assets

	£
Cost	
At 1 August 2014	1,810
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 July 2015	1,810

Depreciation	
At 1 August 2014	1,800
Charge for the year	-
On disposals	-
At 31 July 2015	1,800
Net book values	
At 31 July 2015	10
At 31 July 2014	10

3 **Called Up Share Capital**

Allotted, called up and fully paid:

	2015	*2014*
	£	£
10 Ordinary shares of £1 each	10	10

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