COMPANY REGISTRATION NUMBER 06326721

JG TRAINING AND CONSULTANCY LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED

31st JULY 2014

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COMPANIES HOUSE

JG TRAINING AND CONSULTANCY LIMITED

ABBREVIATED BALANCE SHEET

31st JULY 2014

	Note	2014 £	£	2013 £
FIXED ASSETS	2			
Tangible assets			**10**	610
CURRENT ASSETS				
Debtors		**17,478**		7,623
Cash at bank and in hand		**105,247**		110,212
		122,725		117,835
CREDITORS: Amounts falling due within one year		**23,422**		22,297
NET CURRENT ASSETS			**99,303**	95,538
TOTAL ASSETS LESS CURRENT LIABILITIES			**99,313**	96,148
CAPITAL AND RESERVES				
Called-up equity share capital	3		**10**	10
Profit and loss account			**99,303**	96,138
SHAREHOLDERS' FUNDS			**99,313**	96,148

The Balance sheet continues on the following page.

The notes on pages 3 to 4 form part of these abbreviated accounts.

JG TRAINING AND CONSULTANCY LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

31st JULY 2014

For the year ended 31st July 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges her responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved and signed by the director and authorised for issue on 13th April 2015.

BLACK INK

J GIBSON

Company Registration Number: 06326721

Joanne Gibson

The notes on pages 3 to 4 form part of these abbreviated accounts.

JG TRAINING AND CONSULTANCY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31st JULY 2014

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the total value, excluding value added tax, of sales made during the year and derives from the provision of services falling within the company's ordinary activities.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment - 33% straight line

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

JG TRAINING AND CONSULTANCY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31st JULY 2014

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1st August 2013 and 31st July 2014	**1,810**
DEPRECIATION	
At 1st August 2013	**1,200**
Charge for year	**600**
At 31st July 2014	**1,800**
NET BOOK VALUE	
At 31st July 2014	**10**
At 31st July 2013	610

3. SHARE CAPITAL

Allotted, called up and fully paid:

	2014		2013	
	No	£	No	£
Ordinary shares of £1 each	**10**	**10**	10	10