

Company Registration No. 06326021 (England and Wales)

LEE COURT (BRISTOL) LTD
DIRECTORS' REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2016

LEE COURT (BRISTOL) LTD

COMPANY INFORMATION

Directors	R E Massingham Mrs E Massingham
Secretary	Mrs E Massingham
Company number	06326021
Registered office	1 Park Grove Westbury Park BRISTOL BS6 7XB
Accountants	Prowting and Partners Ltd 6 West Park Clifton BRISTOL BS8 2LT

LEE COURT (BRISTOL) LTD

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LEE COURT (BRISTOL) LTD

DIRECTORS' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2016

The directors present their report and financial statements for the year ended 31 December 2016.

Directors

The following directors have held office since 1 January 2016:

R E Massingham
Mrs E Massingham

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

On behalf of the board

R E Massingham
Director
28 February 2017

LEE COURT (BRISTOL) LTD

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF LEE COURT (BRISTOL) LTD FOR THE YEAR ENDED 31 DECEMBER 2016

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Lee Court (Bristol) Ltd for the year ended 31 December 2016 set out on pages 3 to 7 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the Board of Directors of Lee Court (Bristol) Ltd, as a body, in accordance with the terms of our engagement letter dated 10 April 2014. Our work has been undertaken solely to prepare for your approval the financial statements of Lee Court (Bristol) Ltd and state those matters that we have agreed to state to the Board of Directors of Lee Court (Bristol) Ltd, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Lee Court (Bristol) Ltd and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that Lee Court (Bristol) Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Lee Court (Bristol) Ltd. You consider that Lee Court (Bristol) Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Lee Court (Bristol) Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Pwotting and Partners Ltd

28 February 2017

Chartered Accountants

6 West Park
Clifton
BRISTOL
BS8 2LT

LEE COURT (BRISTOL) LTD

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2016

		2016	2015
	Notes	£	£
Turnover		-	54
(Loss)/profit on ordinary activities before taxation		-	54
Tax on (loss)/profit on ordinary activities		-	-
(Loss)/profit for the year	3	-	54

LEE COURT (BRISTOL) LTD

BALANCE SHEET

AS AT 31 DECEMBER 2016

	Notes	2016 £	£	2015 £	£
Current assets					
Cash at bank and in hand		10,698		11,410	
Creditors: amounts falling due within one year	2	<u>(10,590)</u>		<u>(11,302)</u>	
Total assets less current liabilities			<u>108</u>		<u>108</u>
Capital and reserves					
Profit and loss account	3		<u>108</u>		<u>108</u>
Shareholders' funds			<u>108</u>		<u>108</u>

For the financial year ended 31 December 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and the Financial Reporting Standard for Smaller Entities (effective January 2015).

Approved by the Board for issue on 28 February 2017

R E Massingham
Director

Mrs E Massingham
Director

Company Registration No. 06326021

LEE COURT (BRISTOL) LTD

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

2 Creditors: amounts falling due within one year	2016 £	2015 £
Other creditors	10,590	11,302
	<u>10,590</u>	<u>11,302</u>

3 Statement of movements on profit and loss account

	Profit and loss account £
Balance at 1 January 2016	108
Balance at 31 December 2016	<u>108</u>

LEE COURT (BRISTOL) LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2016

4 Trust account

Recent guidance has been issued on the preparation of accounts of property management companies where the company owns the freehold of a block of flats and is the landlord for the purposes of the 1985 Landlord and Tenant Act.

The management company does not own the transactions relating to service charge expenditure and the collection of monies from the tenant leaseholders because under Section 42 of the Landlord and Tenant Act 1987 service charges are regarded as trust funds.

Accordingly a summary of transactions in respect of those trust funds is set out below:-

	2016	2015
	£	£
Service charges collected	3,600	3,600
Lighting	178	138
Insurance	647	609
Repairs and maintenance	2,567	1,561
Gardening	473	160
Accountancy charges	384	384
Sundry expenses	14	16
Bank charges	88	85
Legal	-	468
	4,351	3,421
Deficit (Surplus) for the year	751	179
Surplus at 31 December 2015	10,886	10,707
	10,135	10,886
Represented by:-		
Cash held by the company	10,590	11,302
Sundry debtors - prepayments	549	592
Amounts owing	(1,004)	(1,008)
	10,135	10,886

LEE COURT (BRISTOL) LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2016

4 Trust account

(Continued)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.