REGISTERED NUMBER: 06324607 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2020

FOR

A MOLONEY CONSTRUCTION LIMITED

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FOR THE YEAR ENDED 31 JULY 2020

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A MOLONEY CONSTRUCTION LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 JULY 2020

DIRECTOR:	A M Moloney
REGISTERED OFFICE:	123 Dollis Hill Avenue London NW2 6RB
REGISTERED NUMBER:	06324607 (England and Wales)

BALANCE SHEET
31 JULY 2020

	Notes	£	2020 £	£	2019 £
FIXED ASSETS					
Intangible assets	4		-		2,400
Tangible assets	5		148,525		140,280
			148,525		142,680
CURRENT ASSETS					
Debtors	6	749,619		712,010	
Cash at bank		425,527		259,594	
		1,175,146		971,604	
CREDITORS					
Amounts falling due within one year	7	644,332		548,181	
NET CURRENT ASSETS			530,814		423,423
TOTAL ASSETS LESS CURRENT LIABILITIES			679,339		566,103
PROVISIONS FOR LIABILITIES			25,020		23,305
NET ASSETS			654,319		542,798
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			654,219		542,698
SHAREHOLDERS' FUNDS			654,319		542,798

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

BALANCE SHEET - continued
31 JULY 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 29 April 2021 and were signed by:

A M Moloney - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2020

1. STATUTORY INFORMATION

A Moloney Construction Limited is a private company, limited by shares, registered in England and Wales. The company's registered number is 06324607 and the registered office address is 123 Dollis Hill Avenue, London, NW2 6RB.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2007, was being amortised over its estimated useful life of twenty years.

During the year the director carried out an impairment review of the goodwill and the decision was made to write off the remaining balance in the year ended 31 July 2020.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 33% on cost and 25% on reducing balance

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

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NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2020

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 5 (2019 - 5) .

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 August 2019 and 31 July 2020	6,000
AMORTISATION	
At 1 August 2019	3,600
Charge for year	2,400
At 31 July 2020	6,000
NET BOOK VALUE	
At 31 July 2020	-
At 31 July 2019	2,400

5. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 August 2019	11,200	545,686	556,886
Additions	-	53,956	53,956
At 31 July 2020	11,200	599,642	610,842
DEPRECIATION			
At 1 August 2019	-	416,606	416,606
Charge for year	-	45,711	45,711
At 31 July 2020	-	462,317	462,317
NET BOOK VALUE			
At 31 July 2020	11,200	137,325	148,525
At 31 July 2019	11,200	129,080	140,280

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NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2020

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020	2019
	£	£
Trade debtors	**22,381**	30,342
Amounts recoverable on contract	**18,500**	20,000
Other debtors	**708,738**	661,668
	749,619	712,010

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020	2019
	£	£
Trade creditors	**311,472**	275,120
Taxation and social security	**77,413**	58,959
Other creditors	**255,447**	214,102
	644,332	548,181

8. **RELATED PARTY DISCLOSURES**

ERA Estates Limited

A company in which A Moloney is a director.

During the year ERA Estates Limited charged the company rent of £6,600 (2019: £6,600). There is also a loan to ERA Estates Limited which is interest free and repayable on demand. The balance at the year end was £462,539 (2019: £465,400).

The company has provided a debenture to National Westminster Bank Plc as security for the bank's loan to ERA Estates Limited. The debenture contains a fixed and floating charge.

Moor Hall Farm Limited

A company in which A Moloney is a director.

There were no transactions during the year. There is a loan to Moor Hall Farm Limited which is interest free and repayable on demand. The balance at the year end was £129,700 (2019: £129,700).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.