

**REGISTERED NUMBER: 06324607 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2019**

**FOR**

**A MOLONEY CONSTRUCTION LIMITED**

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FOR THE YEAR ENDED 31 JULY 2019**

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**A MOLONEY CONSTRUCTION LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 JULY 2019**

**DIRECTOR:** A M Moloney

**REGISTERED OFFICE:** 123 Dollis Hill Avenue  
London  
NW2 6RB

**REGISTERED NUMBER:** 06324607 (England and Wales)

**BALANCE SHEET  
31 JULY 2019**

|                                              | Notes | 2019<br>£             | 2018<br>£             |
|----------------------------------------------|-------|-----------------------|-----------------------|
| <b>FIXED ASSETS</b>                          |       |                       |                       |
| Intangible assets                            | 4     | 2,400                 | 2,700                 |
| Tangible assets                              | 5     | <u>140,280</u>        | <u>142,075</u>        |
|                                              |       | <u>142,680</u>        | <u>144,775</u>        |
| <b>CURRENT ASSETS</b>                        |       |                       |                       |
| Debtors                                      | 6     | 712,010               | 660,454               |
| Cash at bank                                 |       | <u>259,594</u>        | <u>157,439</u>        |
|                                              |       | <u>971,604</u>        | <u>817,893</u>        |
| <b>CREDITORS</b>                             |       |                       |                       |
| Amounts falling due within one year          | 7     | <u>(548,181)</u>      | <u>(458,025)</u>      |
| <b>NET CURRENT ASSETS</b>                    |       | <u>423,423</u>        | <u>359,868</u>        |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       | <b>566,103</b>        | <b>504,643</b>        |
| <b>PROVISIONS FOR LIABILITIES</b>            |       | <u>(23,305)</u>       | <u>(23,244)</u>       |
| <b>NET ASSETS</b>                            |       | <u><u>542,798</u></u> | <u><u>481,399</u></u> |
| <b>CAPITAL AND RESERVES</b>                  |       |                       |                       |
| Called up share capital                      |       | 100                   | 100                   |
| Retained earnings                            |       | <u>542,698</u>        | <u>481,299</u>        |
| <b>SHAREHOLDERS' FUNDS</b>                   |       | <u><u>542,798</u></u> | <u><u>481,399</u></u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**BALANCE SHEET - continued**  
**31 JULY 2019**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 10 August 2020 and were signed by:

A M Moloney - Director

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JULY 2019

1. **STATUTORY INFORMATION**

A Moloney Construction Limited is a private company, limited by shares, registered in England and Wales. The company's registered number is 06324607 and the registered office address is 123 Dollis Hill Avenue, London, NW2 6RB.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2007, is being amortised evenly over its estimated useful life of twenty years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.  
Plant and machinery etc - 33% on cost and 25% on reducing balance

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 5 (2018 - 3) .

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 JULY 2019

4. INTANGIBLE FIXED ASSETS

|                                      | Goodwill<br>£ |
|--------------------------------------|---------------|
| <b>COST</b>                          |               |
| At 1 August 2018<br>and 31 July 2019 | <u>6,000</u>  |
| <b>AMORTISATION</b>                  |               |
| At 1 August 2018                     | 3,300         |
| Charge for year                      | <u>300</u>    |
| At 31 July 2019                      | <u>3,600</u>  |
| <b>NET BOOK VALUE</b>                |               |
| At 31 July 2019                      | <u>2,400</u>  |
| At 31 July 2018                      | <u>2,700</u>  |

5. TANGIBLE FIXED ASSETS

|                        | Land and<br>buildings<br>£ | Plant and<br>machinery<br>etc<br>£ | Totals<br>£    |
|------------------------|----------------------------|------------------------------------|----------------|
| <b>COST</b>            |                            |                                    |                |
| At 1 August 2018       | 11,200                     | 515,077                            | 526,277        |
| Additions              | -                          | 36,259                             | 36,259         |
| Disposals              | -                          | (5,650)                            | (5,650)        |
| At 31 July 2019        | <u>11,200</u>              | <u>545,686</u>                     | <u>556,886</u> |
| <b>DEPRECIATION</b>    |                            |                                    |                |
| At 1 August 2018       | -                          | 384,202                            | 384,202        |
| Charge for year        | -                          | 37,300                             | 37,300         |
| Eliminated on disposal | -                          | (4,896)                            | (4,896)        |
| At 31 July 2019        | <u>-</u>                   | <u>416,606</u>                     | <u>416,606</u> |
| <b>NET BOOK VALUE</b>  |                            |                                    |                |
| At 31 July 2019        | <u>11,200</u>              | <u>129,080</u>                     | <u>140,280</u> |
| At 31 July 2018        | <u>11,200</u>              | <u>130,875</u>                     | <u>142,075</u> |

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

|                                 | 2019<br>£      | 2018<br>£      |
|---------------------------------|----------------|----------------|
| Trade debtors                   | 30,342         | 30,254         |
| Amounts recoverable on contract | 20,000         | 35,000         |
| Other debtors                   | <u>661,668</u> | <u>595,200</u> |
|                                 | <u>712,010</u> | <u>660,454</u> |

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 JULY 2019**

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|                              | <b>2019</b>           | <b>2018</b>           |
|------------------------------|-----------------------|-----------------------|
|                              | <b>£</b>              | <b>£</b>              |
| Trade creditors              | <b>275,120</b>        | 291,203               |
| Taxation and social security | <b>58,959</b>         | 69,424                |
| Other creditors              | <b>214,102</b>        | 97,398                |
|                              | <b><u>548,181</u></b> | <b><u>458,025</u></b> |

**8. RELATED PARTY DISCLOSURES**

**ERA Estates Limited**

A company in which A Moloney is a director.

During the year ERA Estates Limited charged the company rent of £6,600 (2018: nil). There is also a loan to ERA Estates Limited which is interest free and repayable on demand. The balance at the year end was £465,400 (2018:£465,500).

The company has provided a debenture to National Westminster Bank Plc as security for the bank's loan to ERA Estates Limited. The debenture contains a fixed and floating charge.

**Moor Hall Farm Limited**

A company in which A Moloney is a director.

There were no transactions during the year. There is a loan to Moor Hall Farm Limited which is interest free and repayable on demand. The balance at the year end was £129,700 (2018: £129,700).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.