

REGISTERED NUMBER: 06324607 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2018

FOR

A MOLONEY CONSTRUCTION LIMITED

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2018**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

A MOLONEY CONSTRUCTION LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 JULY 2018**

DIRECTOR: A M Moloney

REGISTERED OFFICE: 123 Dollis Hill Avenue
London
NW2 6RB

REGISTERED NUMBER: 06324607 (England and Wales)

A MOLONEY CONSTRUCTION LIMITED (REGISTERED NUMBER: 06324607)

**BALANCE SHEET
31 JULY 2018**

	Notes	£	2018 £	£	2017 £
FIXED ASSETS					
Intangible assets	4		2,700		3,000
Tangible assets	5		<u>142,075</u>		<u>150,863</u>
			144,775		153,863
CURRENT ASSETS					
Debtors	6	660,454		600,311	
Cash at bank		<u>157,439</u>		<u>246,033</u>	
		817,893		846,344	
CREDITORS					
Amounts falling due within one year	7	<u>458,025</u>		<u>498,844</u>	
NET CURRENT ASSETS			<u>359,868</u>		<u>347,500</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			504,643		501,363
PROVISIONS FOR LIABILITIES			<u>23,244</u>		<u>25,048</u>
NET ASSETS			<u>481,399</u>		<u>476,315</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>481,299</u>		<u>476,215</u>
SHAREHOLDERS' FUNDS			<u>481,399</u>		<u>476,315</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

A MOLONEY CONSTRUCTION LIMITED (REGISTERED NUMBER: 06324607)

BALANCE SHEET - continued
31 JULY 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 30 April 2019 and were signed by:

A M Moloney - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2018

1. **STATUTORY INFORMATION**

A Moloney Construction Limited is a private company, limited by shares, registered in England and Wales. The company's registered number is 06324607 and the registered office address is 123 Dollis Hill Avenue, London, NW2 6RB.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2007, is being amortised evenly over its estimated useful life of twenty years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 33% on cost and 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 (2017 - 5) .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2018

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 August 2017 and 31 July 2018	<u>6,000</u>
AMORTISATION	
At 1 August 2017	3,000
Charge for year	<u>300</u>
At 31 July 2018	<u>3,300</u>
NET BOOK VALUE	
At 31 July 2018	<u>2,700</u>
At 31 July 2017	<u>3,000</u>

5. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 August 2017	11,200	504,142	515,342
Additions	-	39,937	39,937
Disposals	-	(29,002)	(29,002)
At 31 July 2018	<u>11,200</u>	<u>515,077</u>	<u>526,277</u>
DEPRECIATION			
At 1 August 2017	-	364,479	364,479
Charge for year	-	43,566	43,566
Eliminated on disposal	-	(23,843)	(23,843)
At 31 July 2018	-	<u>384,202</u>	<u>384,202</u>
NET BOOK VALUE			
At 31 July 2018	<u>11,200</u>	<u>130,875</u>	<u>142,075</u>
At 31 July 2017	<u>11,200</u>	<u>139,663</u>	<u>150,863</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade debtors	30,254	30,111
Amounts recoverable on contract	35,000	5,000
Other debtors	<u>595,200</u>	<u>565,200</u>
	<u>660,454</u>	<u>600,311</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2018**

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Trade creditors	291,203	266,845
Taxation and social security	69,424	100,206
Other creditors	97,398	131,793
	<u>458,025</u>	<u>498,844</u>

8. RELATED PARTY DISCLOSURES

ERA Estates Limited

A company in which A Moloney is a director.

During the year the company loaned ERA Estates Limited £465,500 (2017: £435,500). The loan is interest free and repayable on demand. The balance at the year end was £465,500.

The company has provided a debenture to Nat West Bank Plc as security for their loan to ERA Estates Limited. The debenture contains a fixed and floating charge.

Moor Hall Farm Limited

A company in which A Moloney is a director.

There were no transactions during the year. There is a loan to Moor Hall Farm Limited which is interest free and repayable on demand. The balance at the year end was £129,700 (2017: £129,700).

9. ULTIMATE CONTROLLING PARTY

The controlling party is A M Moloney.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.