

REGISTRAR.

Company Registration No. 06319829 (England and Wales)

COLOMBIAGE

FINANCIAL STATEMENTS

for the period ended

31 MARCH 2008

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COLOMBIAGE

DIRECTORS' REPORT

FOR THE PERIOD ENDED 31 MARCH 2008

The directors present their report and financial statements for the period ended 31 March 2008.

Principal activities

The principal activity of the company is that of a not for profit vehicle promoting Colombia by holding an annual cultural festival.

The company is limited by guarantee and so has no shareholders.

Directors

The following directors have held office since 23 July 2007:

L. Acevedo-Scott

K. C. Scott

Directors' responsibilities

The directors are responsible for preparing the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

By order of the board

K. C. Scott

Secretary

13 January 2009

COLOMBIAGE

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED FINANCIAL STATEMENTS OF COLOMBIAGE

In accordance with the engagement letter dated 8 January 2009, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of Colombiage for the period ended 31 March 2008, set out on pages 3 to 5 from the accounting records and information and explanations you have given to us.

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 31 March 2008 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the period.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



Fisher Phillips

Chartered Accountants

13 January 2009

Summit House
170 Finchley Road
London NW3 6BP

COLOMBIAGE

PROFIT AND LOSS ACCOUNT

FOR THE PERIOD ENDED 31 MARCH 2008

		Period ended 31 March 2008 £
	Notes	
Turnover		15,457
Cost of sales		(18,610)
Gross loss		(3,153)
Administrative expenses		(4,733)
Loss on ordinary activities before taxation		(7,886)
Tax on loss on ordinary activities	2	-
Loss for the period	4	(7,886)

COLOMBIAGE

BALANCE SHEET

AS AT 31 MARCH 2008

	Notes	2008 £	£
Current assets			
Cash at bank and in hand		2	
Creditors: amounts falling due within one year	3	(7,888)	
Total assets less current liabilities			<u>(7,886)</u>
Capital and reserves			
Profit and loss account	4		<u>(7,886)</u>
Shareholders' funds			<u>(7,886)</u>

In preparing these financial statements:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Approved by the Board for issue on 13 January 2009



L. Acevedo-Scott
Director

COLOMBIAGE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31 MARCH 2008

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

2 Taxation

On the basis of these financial statements no provision has been made for corporation tax.

3 Creditors: amounts falling due within one year

2008

£

Other creditors

7,888

4 Statement of movements on profit and loss account

**Profit and
loss
account
£**

Loss for the period

(7,886)

COLOMBIAGE
MANAGEMENT INFORMATION
FOR THE PERIOD ENDED 31 MARCH 2008

COLOMBIAGE

DETAILED TRADING AND PROFIT AND LOSS ACCOUNT

FOR THE PERIOD ENDED 31 MARCH 2008

		Period ended 31 March 2008 £
Turnover		
Sponsorship		15,457
Cost of sales		
Cost of artistes	17,456	
Premises hire	800	
Sundry expenses	354	
		(18,610)
Gross loss		(3,153)
Administrative expenses		(4,733)
Operating loss		(7,886)

COLOMBIAGE

SCHEDULE OF ADMINISTRATIVE EXPENSES

FOR THE PERIOD ENDED 31 MARCH 2008

	Period ended 31 March 2008 £
Administrative expenses	
Office costs	1,140
Travelling expenses	1,816
Accountancy	805
Bank charges	6
Sundry expenses - allowable	966
	4,733
