

Challenger Troop Community Interest Company

Registered in England & Wales no. 06319421

ANNUAL REPORT AND UNAUDITED ACCOUNTS FOR THE THIRTEEN MONTHS ENDED August 31, 2016

**WELLER WILSON PARTNERS
Accountants
7 Westwood Road
Maidstone
Kent ME15 6BB**



Challenger Troop Community Interest Company

Company Details

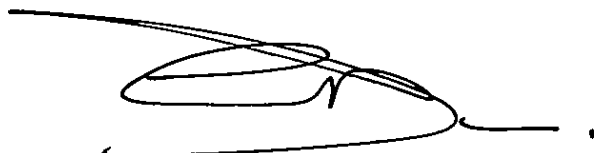
Directors	Mr SJ Dean Mr G Bastone
Secretary	Mr R Wilson
Registered Office	The Territorial Army Centre, St Johns Road, Royal Tunbridge Wells, Kent TN4 9UU
Registration	Registered in England & Wales no. 06319421
Bankers	HSBC
Accountants	Weller Wilson Partners 7 Westwood Road Maidstone Kent ME15 6BB

Directors' Report

The Directors presents their annual report with the unaudited accounts of the Company for the year ended August 31, 2016

Principal Activity	The principal activity of The Company is that of providing a uniformed youth inclusion programme and outdoor learning activities for specifically identified school children that, it is felt, would gain the most benefit.
Directors	The directors in office for the year were as follows: Mr SJ Dean Mr G Bastone
Dividends	Declaration of dividends is precluded by the terms of being a Community Interest Company.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006.



SJ Dean
Director

Approved by the board on: (date)

Accountants' Report

We have prepared these accounts on the basis described in the notes to the accounts, the Directors being responsible for the maintenance of the accounting records of the Company and they consider the Company exempt from Audit under section 477 of the Companies Act 2006, no notice requiring such has been deposited under section 476.

In accordance with your instructions we have prepared the accounts, which we believe to represent a true and fair view, from those records, in order to assist you to fulfill your statutory obligations.

WELLER WILSON PARTNERS
7 Westwood Road
Maidstone
Kent ME15 6BB

Challenger Troop Community Interest Company

PROFIT & LOSS ACCOUNT

<u>For The Period To</u>	<u>Notes</u>	<u>August 31, 2016</u>	<u>July 31, 2015</u>
Turnover			
Fees and Recharges		657,611	651,525
Grants & Donations		701,214	942,383
		1,358,825	1,593,908
Cost of sales			
Materials Costs		87,681	63,988
Facilities & Equipment		78,160	99,872
Depreciation of Equipment	4	9,552	9,158
		175,393	173,019
Gross margin		1,183,432	1,420,890
Distribution costs			
Travel & Subsistence		16,635	28,552
Business Entertaining		0	0
Vehicle Costs		104,834	122,138
Vehicle Depreciation	4	4,769	8,429
Advertising & Promotion		1,656	6,600
		127,894	165,718
Administrative expenses			
Establishment expenses			
Rent, Rates & Utilities		18,513	27,141
Building Maintenance & Cleaning		6,960	12,125
Leasehold improvements depreciation		0	0
		25,473	39,266
Administrative costs			
Salaries & NIC		935,520	848,217
Staff Welfare		0	2,699
Staff Training Costs		20,590	13,930
Contracted Labour		53,644	99,818
Printing, Postage & Stationery		11,132	15,242
Telephones & broadband		7,333	10,030
Depreciation of office equipment		1,437	1,975
Subscriptions		21,460	17,565
Insurance		2,403	1,315
Legal, Professional & Accountancy		2,315	2,860
Charitable Donations		440	0
Bank charges		833	66
Miscellaneous		0	0
		1,057,108	1,013,718
Total establishment and administrative		1,082,581	1,052,984
Operating surplus		(27,043)	202,187
Bank interest received		328	127
NET PROFIT / (LOSS)		(26,715)	202,314
Corporation tax		(6,394)	37,947
NET PROFIT / (LOSS) AFTER TAX		(£20,321)	£164,367

Challenger Troop Community Interest Company

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BALANCE SHEET

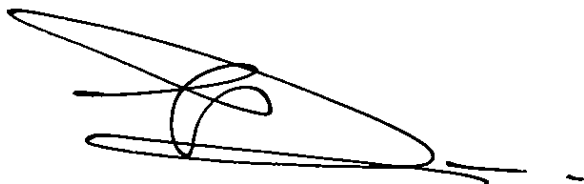
<u>As At</u>	<u>Notes</u>	<u>2016</u>	<u>2015</u>
Fixed assets			
Intangible assets		0	0
Tangible assets	4	90,457	89,120
Investments		0	0
		90,457	89,120
Current assets			
Stocks		0	0
Debtors	5	134,680	43,096
Cash at bank & in hand		330,831	377,940
		465,511	421,036
Creditors			
Amount falling due within one year	6	195,505	129,372
		270,006	291,664
Net current assets		270,006	291,664
Total assets less current liabilities		360,463	380,784
Creditors falling due after one year		0	0
Net assets		£360,463	£380,784
Capital and reserves			
Capital account	7	0	0
Profit and loss account	8	360,463	380,784
		360,463	380,784

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

For the year ended 31st August 2016 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006; and no notice has been deposited under section 476.

The Directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of the Companies Act 2006 relating to accounts, so far as is applicable.

Signed on behalf of the board of directors



SJ Dean
Director

Approved by the board on: (date)

Challenger Troop Community Interest Company

Notes To The Accounts For The Year Ended August 31, 2016

- 1 These financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015). Turnover represents net invoiced sales of goods and services net of VAT and discounts allowed.

2 Operating profit is stated after charging:	31-Aug-16	31-Jul-15
Directors remuneration	36,081	36,081
Depreciation	15,758	19,562

3 Corporation tax calculation

Profit per accounts	(26,715)	202,314
add back entertaining	0	0
add back donations	0	0
add back fines & penalties	0	0
add back depreciation	15,758	19,562
	<u>(10,957)</u>	<u>221,876</u>
Less capital allowance	(21,013)	(32,141)
Less loss from prior year	0	0
Adjusted profits	<u>(31,970)</u>	<u>189,735</u>
Corporation tax at 20.0%	<u>(6,394)</u>	<u>37,947</u>

4 Fixed assets	Vehicles	Office	Facilities	Property	Total
Assets at cost b/fwd	69,603	19,355	70,141	0	159,099
Purchases/disposals	6,770	(1,014)	11,339	0	17,095
Assets at cost c/fwd	<u>76,373</u>	<u>18,341</u>	<u>81,480</u>	<u>0</u>	<u>176,194</u>
Depreciation b/fwd	31,203	10,359	28,417	0	69,979
Provided in year	4,769	1,437	9,552	0	15,758
Depreciation c/fwd	<u>35,972</u>	<u>11,796</u>	<u>37,969</u>	<u>0</u>	<u>85,737</u>
Net book value b/fwd	38,400	8,996	41,724	0	89,120
Net book value c/fwd	40,401	6,545	43,511	0	90,457

Tangible fixed assets are capitalised at a minimum of £1000 and are depreciated at 18% on the reducing balance in accordance HMRC guidelines.

5 Debtors	31-Aug-16	31-Jul-15
Trade debtors	128,108	37,639
Prepayment Vehicle insurance	6,572	5,457
	<u>134,680</u>	<u>43,096</u>

6 Creditors: amounts falling due within one year

Trade creditors	15,127	49,882
Deferred DfE grant	164,500	0
Sundry creditor Value added tax	3,894	18,687
Sundry creditor Payroll taxes	16,188	22,499
Sundry creditor Corporation Tax	(7,007)	37,347
Sundry creditor Payroll control	2,802	158
Accrual Accountancy	0	800
Total creditors due within one year	<u>195,505</u>	<u>129,372</u>

The grant from The Department for Education has been partially deferred in order to cover the extended funding period to December 2016.

7 The Company is limited by guarantee.

8 Reconciliation of reserves

Balance brought forward	380,784	216,417
Profit for the financial year after taxation	(20,321)	164,367
Balance carried forward	<u>360,463</u>	<u>380,784</u>

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CIC 34**Community Interest Company Report**

For official use
(Please leave blank)

*Please
complete in
typescript, or
in bold black
capitals.*

**Company Name in
full**

Challenger Troop CIC

Company Number

06319421

Year Ending

31st August 2016

This template illustrates what the Regulator of Community Interest Companies considers to be best practice for completing a simplified community interest company report. All such reports must be delivered in accordance with section 34 of the Companies (Audit, Investigations and Community Enterprise) Act 2004 and contain the information required by Part 7 of the Community Interest Company Regulations 2005. For further guidance see chapter 8 of the Regulator's guidance notes and the alternate example provided for a more complex company with more detailed notes.

PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT

In the space provided below, please insert a general account of the company's activities in the financial year to which the report relates, including a fair and accurate description of how they have benefited the community, or section of the community, which the company is intended to serve.

Challenger Troop delivers a unique uniformed military youth leadership and engagement programmes for vulnerable, disengaged young people between the ages of 6 and 24. We offer the opportunity for young people to develop individual skills through a range of challenging personal development activities in a disciplined outdoor environment. offering accredited educational awards to support our provision.

CT has outreached to over 37,000 young people between the ages of 6 and 18, engaging around 4,200 in the last twelve months. We have extended our work to include Life Skills Training for NEET's provision, continued to deliver family engagement projects for families at risk, we have continued to develop our community impact through charitable activities, Outreaching to children and young people at risk of crime and directly supporting supported children in care and young carers with subsidised activity camps and activity days, A summary Social Impact report is attached.

(If applicable, please just state "A social audit report covering these points is attached").

(Please continue on separate continuation sheet if necessary.)

PART 2 – CONSULTATION WITH STAKEHOLDERS – Please indicate who the company's stakeholders are; how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear.

Schools and the Department for Education have continued to take a role in the evaluation of our impact on young people, as such the Department for Education is now a key stakeholder in the Challenger Troop programme and is regularly reviewing and inputting action points for development.

Brighton University Evaluation Summary Audit report is attached

(If applicable, please just state "A social audit report covering these points is attached").

PART 3 – DIRECTORS' REMUNERATION – if you have provided full details in your accounts you need not reproduce it here. Please clearly identify the information within the accounts and confirm that, "There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed" (See example with full notes). If no remuneration was received you must state that "no remuneration was received" below.

Dir Remuneration 36.081 as per Illustrated in accounts

PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION – Please insert full details of any transfers of assets other than for full consideration e.g. Donations to outside bodies. If this does not apply you must state that "no transfer of assets other than for full consideration has been made" below.

None

(Please continue on separate continuation sheet if necessary.)

(N.B. Please enclose a cheque for £15 payable to Companies House)

PART 5 – SIGNATORY

The original report must be signed by a director or secretary of the company

Signed



Date

12 April
2017

Office held (tick as appropriate) ☒ Director ☐ Secretary

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

Simon Dean	
Telephone	01892 543150
DX Number	DX Exchange

When you have completed and signed the form, please send it to the Registrar of Companies at:

For companies registered in England and Wales: Companies House, Crown Way, Cardiff, CF14 3UZ
DX 33050 Cardiff

For companies registered in Scotland: Companies House, 4th Floor, Edinburgh Quay 2, 139
Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4 Edinburgh 2

For companies registered in Northern Ireland: Companies House, 2nd Floor, The Linenhall, 32-38
Linenhall Street, Belfast, BT2 8BG