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Challenger Troop Community Interest Company

Company Registration 06319421 (England & Wales)

DIRECTORS REPORTS & FINANCIAL STATEMENTS For The Period Ended July 31, 2011

**WELLER WILSON
7 Westwood Road
Maidstone
Kent ME15 6BB**

SATURDAY



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COMPANIES HOUSE

Challenger Troop Community Interest Company

Company Details & Reports

Registration Registered in England & Wales no 6319421

Directors & Directors Interests

Mr SJ Dean 1 ordinary share
Mr G Bastone 1 ordinary share

Secretary Mr G Bastone

Registered Office

The Territorial Army Centre, St Johns Road,
Royal Tunbridge Wells, Kent TN4 9UU

Directors Report

Activities The principal activity of The Company is that of providing a uniformed youth inclusion programme and outdoor learning activities for specifically identified school children that, it is felt, would gain the most benefit

Dividends No dividends were declared for this year

Salaries & Remuneration

No Director or Employee earned more than £60,000 in the year

Report & Financial Statements

This report and financial statements have been prepared in accordance the specials provisions of the Companies Act 2006 as relating to companies that are subject to the small companies regime

Approved by the Board



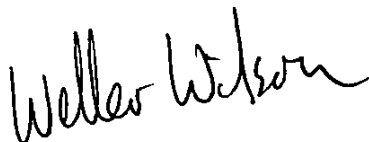
SJ Dean
Director

Date

10.11.11

Accountants' Report To The Directors

We have prepared these Financial Statements on the basis described in the notes to the accounts. The Directors are responsible for the maintenance of the accounting records of the Company and they consider the Company exempt from Audit under the provisions of the Companies Act 2006. In accordance with your instructions we have prepared the accounts from those records in order to assist you to fulfill your statutory obligations



10/11/11

WELLER WILSON
7 Westwood Road
Maidstone
Kent ME15 6BB

Challenger Troop Community Interest Company

PROFIT & LOSS ACCOUNT

<i>For The Year To</i>	<i>July 31, 2011</i>	<i>July 31, 2010</i>
TURNOVER	249,233	257,589
EQUIPMENT & FACILITIES	31,433	29,911
GROSS SURPLUS / (DEFICIT)	217,799	227,678
SALARIES & ADMINISTRATION	220,520	201,793
OPERATING PROFIT	(2,720)	25,885
BANK INTEREST RECEIVED	32	76
NET PROFIT BEFORE TAX	(2,688)	25,960
CORPORATION TAX	0	5,451
NET PROFIT AFTER TAX	(£2,688)	£20,509

Challenger Troop Community Interest Company

BALANCE SHEET

FIXED ASSETS	Notes	2011	2010
Motor vehicles	2	10,964	13,205
Computer Equipment	2	2,676	3,345
Facilities Equipment	2	8,568	10,710
TOTAL NET BOOK VALUE		22,208	27,260
CURRENT ASSETS			
Stock of equipment		1,300	1,300
Trade debtors		31,325	14,771
Other debtors	3	5,001	2,945
Cash at bank & in hand	4	32,134	57,140
TOTAL CURRENT ASSETS		69,760	76,156
CURRENT LIABILITIES			
<i>Creditors due within one year</i>			
Directors' loans		0	0
Other creditors	5	23,482	32,100
		23,482	32,100
NET CURRENT LIABILITIES		46,277	44,057
<i>Other creditors due after one year</i>			
Directors' loans		0	0
		£68,485	£71,316
FINANCED BY:			
Called up share capital		0	0
General reserves brought forward		71,316	50,807
Profit/(loss) for the period		(2,831)	20,509
		68,485	71,316
Less dividends		0	0
General reserves carried forward		68,485	71,316
		£68,485	£71,316

In approving these Accounts & Financial statements we, the directors, confirm that for the year ending 31st July 2011 The Company was entitled to exemption from Audit under section 477 of the Companies Act 2006 relating to small companies Directors responsibilities

- (a) The Members have not required the Company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006 as relating to small companies
- (b) The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts
- (c) The accounts & financial statements have been prepared in accordance with the provisions applicable to companies that are subject to the small companies regime

Approved by the Board

S J Dean
Director:

Date:

10-11-11

Challenger Troop Community Interest Company

Notes To The Accounts For The Year Ended July 31, 2011

1 General

These Accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities

Turnover represents amounts received or receivable for goods and services supplied by the Company net of Value Added Tax and discounts during the period ended 31st July 2011

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items Stock includes any expenditure incurred in bringing the stock to its present location and condition

The cost of tangible fixed assets includes expenditure incurred in bringing the assets to working condition for their intended use Depreciation is provided in these accounts at rates calculated to write-off the cost of each asset over its estimated useful life, less any expected residual value To this end all assets are depreciated at 20% on the reducing balance basis

2 Fixed Assets	Original Cost				Depreciation				Net Book Value
	b/fwd	additions	disposals	c/fwd	b/fwd	additions	disposals	c/fwd	
2011									
<i>Pinzgauer personnel carrier</i>	9,690			9,690	5,330	872	0	6,202	3,488
<i>Mini-bus</i>	3,800			3,800	2,090	342	0	2,432	1,368
<i>Trailer</i>	966			966	531	87	0	618	348
<i>Landrover</i>	4,500	3,200	4,500	3,200	1,800	640	1,800	640	2,560
<i>Nissan Navara</i>	5,000			5,000	1,000	800	0	1,800	3,200
Motor vehicles	23,956	3,200	4,500	22,656	10,751	2,741	1,800	11,692	10,964
<i>Office equipment</i>	1,887			1,887	849	208	0	1,057	830
<i>Computer equipment</i>	3,424			3,424	1,117	461	0	1,578	1,846
Office equipment	5,311	0	0	5,311	1,966	669	0	2,635	2,676
<i>Laser guns</i>	17,850			17,850	7,140	2,142	0	9,282	8,568
Facilities equipment	17,850	0	0	17,850	7,140	2,142	0	9,282	8,568
Total	47,117	3,200	4,500	45,817	19,857	5,552	1,800	23,609	22,208

3 Other Debtors	2011	2010
<u>Prepayments</u>		
Insurances	0	696
Vehicle insurance	1,601	1,246
NCS prepaid costs	3,400	0
	5,001	1,942
Other	0	1,003
	£5,001	£2,945

4 Cash at Bank & In-Hand	2011	2010
HSBC current account	1,351	26,716
HSBC savings account	30,013	30,004
Petty Cash	770	420
	£32,134	£57,140

5 Other Creditors Due Within One Year	2011	2010
Accrued accountancy	1,067	800
Accruals other	0	0
Total accruals	1,067	800
HMRC - Value added tax	16,390	19,701
HMRC - Corporation tax	0	5,451
HMRC - Income tax & NIC	3,927	4,481
Payroll control	2,098	1,666
	£23,482	£32,100

Challenger Troop Community Interest Company

PROFIT & LOSS ACCOUNT

<u>For The Period To</u>	<u>Notes</u>	<u>July 31, 2011</u>	<u>July 31, 2010</u>
INCOME			
Fees and recharges		232,008	227,291
Subsidies		0	28,333
Grants & donations		17,225	1,964
		249,233	257,589
DIRECT COSTS			
Opening stock		1,300	2,600
Candidates stores purchases		9,739	7,563
Closing stock		(1,300)	(1,300)
		9,739	8,863
Materials costs		21,694	21,047
		31,433	29,911
GROSS SURPLUS / (DEFICIT)		217,799	227,678
ADMINISTRATION EXPENSES			
Salaries & wages		154,306	141,756
Employer's NI contributions		13,249	14,137
Staff welfare		35	823
Staff training costs		7,080	2,551
Recruitment		552	708
Travel & subsistence		1,598	3,896
Contracted Labour		4,054	10,188
Vehicle Costs		16,174	11,479
Vehicle depreciation	2	2,741	3,301
Advertising & promotion		4,009	0
Printing, postage & stationery		4,783	3,469
Telephones		1,946	1,699
Insurance		721	715
Accountancy		800	800
Legal & professional fees		609	615
Rent, rates & utilities		2,795	1,725
Depreciation of equipment	2	2,811	3,513
Building maintenance		662	418
Miscellaneous		1,593	0
		220,520	201,793
OPERATING PROFIT / (LOSS)		(2,720)	25,885
Bank interest received		32	76
HP interest paid		(2,485)	0
Gain on disposal of motor vehicle		2,343	0
		(2,831)	25,960
NET PROFIT / (LOSS)		0	5,451
Corporation tax			
NET PROFIT / (LOSS) AFTER TAX		(£2,831)	£20,509

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CIC 34**Community Interest Company Report**

For official use
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*Please
complete in
typescript, or
in bold black
capitals*

**Company Name in
full**

Challenger Troop CIC

Company Number

06319421

Year Ending

31st July 2011

This template illustrates what the Regulator of Community Interest Companies considers to be best practice for completing a simplified community interest company report. All such reports must be delivered in accordance with section 34 of the Companies (Audit, Investigations and Community Enterprise) Act 2004 and contain the information required by Part 7 of the Community Interest Company Regulations 2005. For further guidance see chapter 8 of the Regulator's guidance notes and the alternate example provided for a more complex company with more detailed notes.

PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT

In the space provided below, please insert a general account of the company's activities in the financial year to which the report relates, including a fair and accurate description of how they have benefited the community, or section of the community, which the company is intended to serve.

Challenger Troop CIC delivers a unique uniformed youth leadership and engagement programmes for vulnerable, disengaged young people between the ages of 8 and 16. We offer the opportunity for young people to develop individual skills through a range of challenging personal development activities in a disciplined outdoor environment.

CT has outreached to over 350 young people between the ages of 8 and 16 in the last twelve months. We have also extended our services to young people who have been involved in crime and are vulnerable to crime through community diversion initiatives in partnership with Police Authorities. CT was also involved as a lead organisation delivering the National Citizen Service Pilot for Kent.

CT continues to achieve its key outcomes with reduction in truancy, bring down re-offending rates, improved behaviour and attendance at school. All our students also now receive accredited BTEC qualifications for their participation and hard work.

(If applicable, please just state "A social audit report covering these points is attached")

(Please continue on separate continuation sheet if necessary)

PART 2 – CONSULTATION WITH STAKEHOLDERS – Please indicate who the company's stakeholders are, how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear

CT is subject to a continuous evaluation system with over seventy educational partners across the South East of England

Police, School, Local and Education Authorities are invited, and do regularly send representatives, to attend Management Meetings held quarterly and usually involving the Directors and "co-opted" Youth, Legal, Military and Accountancy professionals

Challenger Troop SEBD - Teacher Evaluation

6 month Improvement Outcomes

Self Control & Management of Behavior 76% improvement

Social Skills 82% improvement

Self Awareness & Confidence 86% improvement

Skills for Learning 73% improvement

(If applicable, please just state "A social audit report covering these points is attached")

PART 3 – DIRECTORS' REMUNERATION – if you have provided full details in your accounts you need not reproduce it here. Please clearly identify the information within the accounts and confirm that, "There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed" (See example with full notes). If no remuneration was received you must state that "no remuneration was received" below

One Director is a full-time paid member of Staff who earned £35,000 and had access to pool vehicles for business use in the year 2010/2011. The Directors accrued no other benefits

PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION – Please insert full details of any transfers of assets other than for full consideration e.g. Donations to outside bodies. If this does not apply you must state that "no transfer of assets other than for full consideration has been made" below

Small donations have been made to other Youth Organisations who support the programme - this is no more than a few hundred pounds

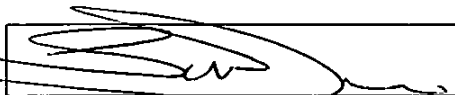
(Please continue on separate continuation sheet if necessary)

(N.B. Please enclose a cheque for £15 payable to Companies House)

PART 5 – SIGNATORY

The original report must be signed by a director or secretary of the company

Signed



Date

29 Dec
2011

Office held (tick as appropriate) ☒ Director ☐ Secretary

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

Simon Dean	
Telephone	01892 543150
DX Number	DX Exchange

When you have completed and signed the form, please send it to the Registrar of Companies at:

For companies registered in England and Wales: Companies House, Crown Way, Cardiff, CF14 3UZ
DX 33050 Cardiff

For companies registered in Scotland: Companies House, 4th Floor, Edinburgh Quay 2, 139
Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4 Edinburgh 2

For companies registered in Northern Ireland: Companies House, 2nd Floor, The Linenhall, 32-38
Linenhall Street, Belfast, BT2 8BG