

Registered number: 06316708

Superior Cabinets Limited

ACCOUNTS

FOR THE YEAR ENDED 31/07/2024

Prepared By:
CP Accountancy
21 Shirewell Road
Orrell
Wigan
Lancashire
WN5 8SP

Superior Cabinets Limited

**ACCOUNTS
FOR THE YEAR ENDED 31/07/2024**

DIRECTORS

Michael Stanley Davies

SECRETARY

Patricia Anne McGuinness

REGISTERED OFFICE

School Hill Works
Kent Street
Bolton
Lancashire
BL1 2LN

COMPANY DETAILS

Private company limited by shares registered in EW - England and
Wales, registered number 06316708

ACCOUNTANTS

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FOR THE YEAR ENDED 31/07/2024**

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Superior Cabinets Limited

BALANCE SHEET AT 31/07/2024

	Notes	2024 £	2023 £
FIXED ASSETS			
Tangible assets	3	177,633	173,166
CURRENT ASSETS			
Stock		36,000	42,000
Debtors	5	48,246	52,902
Cash at bank and in hand		183,674	157,342
		<u>267,920</u>	<u>252,244</u>
CREDITORS: Amounts falling due within one year	6	<u>262,851</u>	<u>273,449</u>
NET CURRENT ASSETS / (LIABILITIES)		5,069	(21,205)
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>182,702</u>	<u>151,961</u>
CREDITORS: Amounts falling due after more than one year	7	<u>110,746</u>	<u>118,502</u>
NET ASSETS		<u>71,956</u>	<u>33,459</u>
CAPITAL AND RESERVES			
Called up share capital	8	2	2
Profit and loss account		71,954	33,457
SHAREHOLDERS' FUNDS		<u>71,956</u>	<u>33,459</u>

For the year ending 31/07/2024 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have decided not to deliver to the registrar a copy of the company's profit and loss account.

**Approved by the board on 24/04/2025 and signed on their behalf
by**

.....
Michael Stanley Davies
Director

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31/07/2024**

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with FRS102 section 1A - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 .

1b. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	reducing balance 25%
Commercial Vehicles	reducing balance 25%
Fixtures and Fittings	reducing balance 25%
Equipment	reducing balance 25%

1c. Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell (net realisable value). Costs, which comprise direct production costs, are based on the method most appropriate to the type of inventory class, but usually on a first-in-first-out basis. Overheads are charged to profit or loss as incurred. Net realisable value is based on the estimated selling price less any estimated completion or selling costs.

When stocks are sold, the carrying amount of those stocks is recognised as an expense in the period in which the related revenue is recognised. The amount of any write-down of stocks to net realisable value and all losses of stocks are recognised as an expense in the period in which the write-down or loss occurs. The amount of any reversal of any write-down of stocks is recognised as a reduction in the amount of stocks recognised as an expense in the period in which the reversal occurs.

1d. Pension Costs

The company operates a defined contribution pension scheme. The pension charge represents the amounts payable by the company to the fund in respect of the year.

Superior Cabinets Limited

1e. Leasing Commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired under finance leases are depreciated over the shorter of the lease term and their useful lives. Assets acquired under hire purchase contracts are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account on a straight line basis.

2. EMPLOYEES

	2024	2023
	No.	No.
Average number of employees	17	18

3. TANGIBLE FIXED ASSETS

	Plant and Machinery	Commercial Vehicles	Fixtures and Fittings	Equipment	Total
	£	£	£	£	£
Cost					
At 01/08/2023	286,288	97,236	18,973	668	403,165
Additions	13,940	48,921	-	999	63,860
At 31/07/2024	<u>300,228</u>	<u>146,157</u>	<u>18,973</u>	<u>1,667</u>	<u>467,025</u>
Depreciation					
At 01/08/2023	187,008	32,589	10,402	-	229,999
For the year	28,305	28,392	2,143	553	59,393
At 31/07/2024	<u>215,313</u>	<u>60,981</u>	<u>12,545</u>	<u>553</u>	<u>289,392</u>
Net Book Amounts					
At 31/07/2024	<u>84,915</u>	<u>85,176</u>	<u>6,428</u>	<u>1,114</u>	<u>177,633</u>
At 31/07/2023	<u>99,280</u>	<u>64,647</u>	<u>8,571</u>	<u>668</u>	<u>173,166</u>

4. STOCK

	2024	2023
	£	£
Stock comprises:		
Stock	<u>36,000</u>	<u>42,000</u>
	<u>36,000</u>	<u>42,000</u>

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5. DEBTORS	2024	2023
	£	£
Amounts falling due within one year		
Trade debtors	24,995	21,471
Other debtors	21,606	29,791
Prepayments	1,645	1,640
	<u>48,246</u>	<u>52,902</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
UK corporation tax	23,983	1,421
VAT	36,110	40,584
PAYE control	8,173	10,906
Bank Loan	10,000	10,000
Loans	11,690	11,099
Credit card	16,463	19,923
Hire purchase	31,148	30,834
Trade creditors	113,242	136,901
Other creditors	7,632	6,941
Pension schemes	1,644	2,111
Accruals	2,766	2,729
	<u>262,851</u>	<u>273,449</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2024	2023
	£	£
Bank loans (unsecured) >1yr	8,333	18,333
Loans >1yr	20,194	33,974
Hire purchase >1yr	82,219	66,195
	<u>110,746</u>	<u>118,502</u>

Superior Cabinets Limited

8. SHARE CAPITAL**2024****2023****£****£****Allotted, issued and fully paid:**

2 Ordinary shares of £1 each

2222**9. CONTROLLING PARTY**

The company is controlled by both M.S. Davies and P. A. McGuiness, who together hold 100% issued share capital in the company.

10. RELATED PARTY TRANSACTIONS

Included in other creditors is the Directors' loan account balance amounting to £NIL (2023 £NIL).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.