

**Registration number 6316708**

**Superior Cabinets Limited**

**Abbreviated accounts**

**for the year ended 31 July 2009**

**SATURDAY**



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## **Superior Cabinets Limited**

### **Contents**

|                                   | <b>Page</b>  |
|-----------------------------------|--------------|
| Accountants' report               | <b>1</b>     |
| Abbreviated balance sheet         | <b>2 - 3</b> |
| Notes to the financial statements | <b>4 - 5</b> |

**Superior Cabinets Limited**

**Accountants' report to the Director on the  
unaudited financial statements of Superior Cabinets Limited**

In accordance with our terms of engagement, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the company's director in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's director that we have done so and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's director for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 31 July 2009 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

  
Anthony Marshall Ltd

14 December 2009

70 Market Street  
Tottington  
Bury  
BL8 3LJ

**Superior Cabinets Limited**

**Abbreviated balance sheet  
as at 31 July 2009**

|                                                                |       | 2009            |                | 2008            |                |
|----------------------------------------------------------------|-------|-----------------|----------------|-----------------|----------------|
|                                                                | Notes | £               | £              | £               | £              |
| <b>Fixed assets</b>                                            |       |                 |                |                 |                |
| Tangible assets                                                | 2     |                 | 24,969         |                 | 22,103         |
| <b>Current assets</b>                                          |       |                 |                |                 |                |
| Stocks                                                         |       | 27,000          |                | 10,000          |                |
| Debtors                                                        |       | 7,474           |                | 9,251           |                |
| Cash at bank and in hand                                       |       | 7,976           |                | 2,385           |                |
|                                                                |       | <u>42,450</u>   |                | <u>21,636</u>   |                |
| <b>Creditors: amounts falling due within one year</b>          |       | <u>(50,015)</u> |                | <u>(28,491)</u> |                |
| <b>Net current liabilities</b>                                 |       |                 | <u>(7,565)</u> |                 | <u>(6,855)</u> |
| <b>Total assets less current liabilities</b>                   |       |                 | 17,404         |                 | 15,248         |
| <b>Creditors: amounts falling due after more than one year</b> |       |                 | <u>(9,974)</u> |                 | <u>(6,498)</u> |
| <b>Net assets</b>                                              |       |                 | <u>7,430</u>   |                 | <u>8,750</u>   |
| <b>Capital and reserves</b>                                    |       |                 |                |                 |                |
| Called up share capital                                        | 3     |                 | 1              |                 | 1              |
| Profit and loss account                                        |       |                 | <u>7,429</u>   |                 | <u>8,749</u>   |
| <b>Shareholders' funds</b>                                     |       |                 | <u>7,430</u>   |                 | <u>8,750</u>   |

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

**The notes on pages 4 to 5 form an integral part of these financial statements.**

**Superior Cabinets Limited**

**Abbreviated balance sheet (continued)**

**Director's statements required by Sections 475(2) and (3)  
for the year ended 31 July 2009**

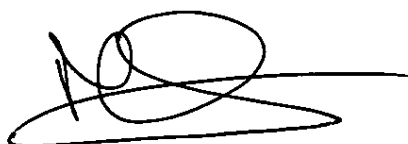
In approving these abbreviated accounts as director of the company I hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 July 2009 ; and
- (c) that I acknowledge my responsibilities for:
  - (1) ensuring that the company keeps accounting records which comply with Section 386 ; and
  - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities relating to small companies.

The abbreviated accounts were approved by the Board on 14 December 2009 and signed on its behalf by

**M.S. Davies**  
**Director**

A handwritten signature in black ink, consisting of a stylized 'M' and 'S' followed by a horizontal line.

**Registration number 6316708**

**The notes on pages 4 to 5 form an integral part of these financial statements.**

## **Superior Cabinets Limited**

### **Notes to the abbreviated financial statements for the year ended 31 July 2009**

#### **1. Accounting policies**

##### **1.1. Accounting convention**

The accounts are prepared under the historical cost convention and comply with financial reporting standards of the Accounting Standards Board.

##### **1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

##### **1.3. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

|                                     |   |                      |
|-------------------------------------|---|----------------------|
| Plant and machinery                 | - | 25% reducing balance |
| Fixtures, fittings<br>and equipment | - | 25% reducing balance |
| Motor vehicles                      | - | 25% reducing balance |

##### **1.4. Leasing and hire purchase commitments**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

##### **1.5. Stock**

Stock is valued at the lower of cost and net realisable value.

# **Superior Cabinets Limited**

## **Notes to the abbreviated financial statements for the year ended 31 July 2009**

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| 2. Fixed assets                           | <b>Tangible<br/>fixed<br/>assets<br/>£</b> |                   |
|-------------------------------------------|--------------------------------------------|-------------------|
| <b>Cost</b>                               |                                            |                   |
| At 1 August 2008                          | 25,744                                     |                   |
| Additions                                 | 8,827                                      |                   |
| At 31 July 2009                           | <u>34,571</u>                              |                   |
| <b>Depreciation</b>                       |                                            |                   |
| At 1 August 2008                          | 3,641                                      |                   |
| Charge for year                           | 5,961                                      |                   |
| At 31 July 2009                           | <u>9,602</u>                               |                   |
| <b>Net book values</b>                    |                                            |                   |
| At 31 July 2009                           | <u>24,969</u>                              |                   |
| At 31 July 2008                           | <u>22,103</u>                              |                   |
| 3. Share capital                          | <b>2009<br/>£</b>                          | <b>2008<br/>£</b> |
| <b>Authorised</b>                         |                                            |                   |
| 100 Ordinary shares of £1 each            | <u>100</u>                                 |                   |
| <b>Allotted, called up and fully paid</b> |                                            |                   |
| 1 Ordinary shares of £1 each              | <u>1</u>                                   |                   |
| <b>Equity Shares</b>                      |                                            |                   |
| 1 Ordinary shares of £1 each              | <u>1</u>                                   |                   |