

Registration number 6316708

Superior Cabinets Limited
Abbreviated accounts
for the year ended 31 July 2008

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Superior Cabinets Limited

**Abbreviated balance sheet
as at 31 July 2008**

	Notes	2008	
		£	£
Fixed assets			
Tangible assets	2		22,103
Current assets			
Stocks		10,000	
Debtors		9,251	
Cash at bank and in hand		2,385	
		<u>21,636</u>	
Creditors: amounts falling due within one year		<u>(28,491)</u>	
Net current liabilities			<u>(6,855)</u>
Total assets less current liabilities			15,248
Creditors: amounts falling due after more than one year			<u>(6,498)</u>
Net assets			<u>8,750</u>
Capital and reserves			
Called up share capital	3		1
Profit and loss account			<u>8,749</u>
Shareholders' funds			<u>8,750</u>

The director's statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

Superior Cabinets Limited

Abbreviated balance sheet (continued)

**Director's statements required by Section 249B(4)
for the year ended 31 July 2008**

In approving these abbreviated accounts as director of the company I hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 July 2008 and

(c) that I acknowledge my responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The abbreviated accounts were approved by the Board on 16 October 2008 and signed on its behalf by

M.S. Davies (Appointed 23.07.07)
Director

A handwritten signature in black ink, consisting of a stylized 'M' and 'S' followed by a horizontal line.

The notes on pages 3 to 4 form an integral part of these financial statements.

Superior Cabinets Limited

Notes to the abbreviated financial statements for the year ended 31 July 2008

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and comply with financial reporting standards of the Accounting Standards Board.

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	25% reducing balance
Fixtures, fittings and equipment	-	25% reducing balance
Motor vehicles	-	25% reducing balance

1.4. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

1.5. Stock

Stock is valued at the lower of cost and net realisable value.

2. Fixed assets

	Tangible fixed assets £
Cost	
Additions	25,744
At 31 July 2008	<u>25,744</u>
Depreciation	
Charge for year	3,641
At 31 July 2008	<u>3,641</u>
Net book value	
At 31 July 2008	<u><u>22,103</u></u>

Superior Cabinets Limited

**Notes to the abbreviated financial statements
for the year ended 31 July 2008**

..... continued

3. Share capital	2008
	£
Authorised equity	
100 Ordinary shares of £1 each	100
	<u><u> </u></u>
Allotted, called up and fully paid equity	
1 Ordinary shares of £1 each	1
	<u><u> </u></u>