Report of the Directors and
Abbreviated Financial Statements
for the Period 1st April 2010 to 31st March 2011
for

St. Vincent Spring Commonhold Association Limited

Company Information

Directors R S Harcourt
B S J Harcourt

Secretary R. S Harcourt

Registered Office 410 Hotwell Road
Hotwells
Bristol BS8 4NU

Registered Number 6313521

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Report of the Directors

- There were no changes of membership or management during the reporting period

Principal Activity

The company's principal function was as a property holding vehicle and directing the management of commonhold units in accord with the Commonhold Regulations (Statutory Instrument 1829 of 2004) The Directors act as Developers during the Interim Period as mandated in the Commonhold and Leasehold Reform Act 2002

The company's secondary function is to scrutinise member's payments of utility and maintenance bills, for which member's funds are pooled and held in trust

No dividend or distribution of profits is allowed by the Articles

The Company re-appointed Robert Harcourt as building surveyor and scrutineer

An elective resolution dated 20th August 2007 to dispense with holding Annual General meetings remains in force

The Company had remained dormant within the meaning of section 252 of the Companies Act 1985 during the past financial year

Director's Responsibilities

For the year ending 31st March 2011 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to small companies

The members have not required the Company to obtain an audit of its accounts for the year in question in accordance with Section 476 of the Companies Act 2006

The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

Signed on behalf of the Board: R S Harcourt

R Harcourt, Director dated 10/8/11

Abbreviated Balance Sheets *31st March 2011*

Association Funds

	2010-11	*2009-10*
	£ Nil	£ Nil

Member's Funds (*in trust)*

		2010-11	*2009-10*
Current Assets:			
Debtors		£ Nil	£ Nil
Cash at bank and in hand		£ 3,552	£ 4,868
		£ 3,552	£ 4,868
Creditors:			
Amounts falling due within one year		£ 45	£ 4,868
		£ 45	£ 4,868
Net current liabilities:		£ 3,507	£ Nil
Total assets less current liabilities:			
Capital and reserves:			
Loan Account	note 2	Nil	£ 67,553
Income and Expenditure Account		£ (195)	(£ 577)
Reserve Account		Nil	Nil

For the year ending 31st March 2011 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to small companies

The members have not required the Company to obtain an audit of its accounts for the year in question in accordance with Section 476 of the Companies Act 2006

The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

The accounts give a true and fair view of the state of affairs of the Company at the end of the financial year in accordance with section 393 of the Companies Act 2006

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

On behalf of the Board

R S Harcourt

R S Harcourt, Director dated 10/8/11

Notes to the Abbreviated Financial Statements
for the Period 1st April 2010 to 31st March 2011

1. Accounting Policies

Accounting convention the financial statements have been prepared under the historic cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover turnover represents net invoiced sales of services, excluding value added tax

Depreciation has not been provided on the property interests as the Directors presume that their value will not diminish

2. Loan Account

Long-term renovation loan at 6 5%, capital of Mr John Allen

Income & Expenditure Accounts
for the Period 1st April 2010 to 31st March 2011

Association's Funds		2010-11		2009-10	
Turnover of Association Funds	(note 1)	£ Nil		£ Nil	
Director's emoluments and other benefits etc.			£ Nil		£ Nil
Operating profit on ordinary activities before taxation		£ Nil		£ Nil	
Tax on profit on ordinary activities	(note 3)		£ Nil		£ Nil
Profit for the financial period after taxation		£ Nil		£ Nil	
Member's Funds					
Member's contributions		£ 6,360		£ 3,981	
Administrative expenses			£ 5,978		£5,727
Operating surplus	(note 2)	£ 382		(£1,746)	
Transfer to (from) building reserve fund			£ Nil		£ Nil
Retained surplus / (deficit) carried forward		£ (195)		(£ 577)	

Notes to the Financial Statements
for the Period 1st April 2010 to 31st March 2011

1. **Accounting Policies**
   Accounting convention· the financial statements have been prepared under the historic cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002)

   Turnover turnover represents net invoiced sales of services, excluding value added tax

2. **Operating Surplus**
   No disbursement of the surplus is allowed by the Articles

3. **Taxation**
   Analysis of the tax charge: no liability to UK corporation tax arose on ordinary activities for the period

4. **Debtors: amounts falling due within one year**

Due from unit holders and tenants	£ Nil

5. **Creditors: amounts falling due within one year**

Due to unit holders and tenants	£ 45
Trade creditors	£ Nil
Accrued expenses	£ Nil

6. **Called-up share capital**
   The company is limited by guarantee without share capital

St Vincent Spring Commonhold Association Ltd. Co 6313521

Income and Expenditure (Member's Funds)

Income:	2010-11	2009-10
Members contributions	£ 6,360	£3,832
Deposit interest	£ 4	£ 149
Expenditure:		
Repairs & renewals	Nil	Nil
Legal fees	Nil	Nil
Bank & Accountancy	£ 2	£ 2
Professional fees	£ 15	£ 15
Loan Interest & Insurance fees	Nil	Nil
Light, heat & water	£5,961	£5,710
Sundry expenses	Nil	Nil