REGISTERED NUMBER: 06312621 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2018

FOR

HOLLERAN PROPERTY MANAGEMENT LIMITED

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for the Year Ended 30 JUNE 2018

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HOLLERAN PROPERTY MANAGEMENT LIMITED

COMPANY INFORMATION
for the Year Ended 30 JUNE 2018

DIRECTOR:	Mr J M Holleran
REGISTERED OFFICE:	Prospero House 46-48 Rothesay Road Luton Bedfordshire LU1 1QZ
REGISTERED NUMBER:	06312621 (England and Wales)
ACCOUNTANTS:	Foxley Kingham Chartered Accountants Prospero House 46-48 Rothesay Road Luton Bedfordshire LU1 1QZ

BALANCE SHEET
30 JUNE 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	4		92		138
Investment property	5		1,597,800		1,597,800
			1,597,892		1,597,938
CURRENT ASSETS					
Debtors	6	68,142		80,296	
Cash at bank		30,520		24,950	
		98,662		105,246	
CREDITORS					
Amounts falling due within one year	7	952,640		929,163	
NET CURRENT LIABILITIES			(853,978)		(823,917)
TOTAL ASSETS LESS CURRENT LIABILITIES			743,914		774,021
CREDITORS					
Amounts falling due after more than one year	8		533,063		588,884
NET ASSETS			210,851		185,137
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			210,850		185,136
SHAREHOLDERS' FUNDS			210,851		185,137

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

BALANCE SHEET - continued
30 JUNE 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 26 March 2019 and were signed by:

Mr J M Holleran - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 30 JUNE 2018

1. STATUTORY INFORMATION

Holleran Property Management Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover
Turnover represents rents received and service charge income recorded quarterly on an accruals basis.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Computer equipment - 33% on reducing balance

Investment property
Investment property is shown at fair value. Any aggregate surplus or deficit arising from changes in fair value is recognised in the income statement. Deferred taxation is provided on these gains at the rate expected to apply when the property is sold.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2017 - NIL).

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4. **TANGIBLE FIXED ASSETS**

	Computer equipment £
COST	
At 1 July 2017 and 30 June 2018	1,024
DEPRECIATION	
At 1 July 2017	886
Charge for year	46
At 30 June 2018	932
NET BOOK VALUE	
At 30 June 2018	92
At 30 June 2017	138

5. **INVESTMENT PROPERTY**

	Total £
FAIR VALUE	
At 1 July 2017 and 30 June 2018	1,597,800
NET BOOK VALUE	
At 30 June 2018	1,597,800
At 30 June 2017	1,597,800

Fair value at 30 June 2018 is represented by:

	£
Valuation in 2018	1,597,800

If investment property had not been revalued it would have been included at the following historical cost:

	2018 £	2017 £
Cost	1,803,352	1,803,352

Investment property was valued on an open market basis on 30 June 2018 by the director .

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018 £	2017 £
Trade debtors	12,900	12,900
Other debtors	42,342	42,242
Prepayments and accrued income	12,900	25,154
	68,142	80,296

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7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Bank loans and overdrafts	55,820	53,635
Trade creditors	4,795	2,432
Amounts owed to group undertakings	10,688	10,688
Corporation tax	6,042	4,550
Other creditors	617,198	617,198
Directors' loan accounts	146,072	157,535
Accruals and deferred income	112,025	83,125
	952,640	929,163

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2018	2017
	£	£
Bank loans	58,094	55,820
Bank loans - 2-5 years	188,872	181,479
Bank loans more than 5 years	286,097	351,585
	533,063	588,884

Amounts falling due in more than five years:

Repayable by instalments		
Bank loans more than 5 years	286,097	351,585

9. SECURED DEBTS

The following secured debts are included within creditors:

	2018	2017
	£	£
Bank loans	588,883	642,519

The director has given a personal guarantee on the loan of £200,000.

There are also fixed and floating charges over the undertakings and all property and assets.

10. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is Mr J M Holleran, who is the majority shareholder of Holleran Group Limited.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.