

REGISTERED NUMBER: 06312621 (England and Wales)

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2012
FOR
HOLLERAN PROPERTY MANAGEMENT LIMITED**

THURSDAY



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28/03/2013

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COMPANIES HOUSE

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for the Year Ended 30 JUNE 2012

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HOLLERAN PROPERTY MANAGEMENT LIMITED

COMPANY INFORMATION
for the Year Ended 30 JUNE 2012

DIRECTOR:

Mr J M Holleran

REGISTERED OFFICE

Prospero House
46 - 48 Rothesay Road
Luton
Bedfordshire
LU1 1QZ

REGISTERED NUMBER:

06312621 (England and Wales)

ACCOUNTANTS:

FKCA Limited
Prospero House
46-48 Rothesay Road
Luton
Bedfordshire
LU1 1QZ

HOLLERAN PROPERTY MANAGEMENT LIMITED (REGISTERED NUMBER: 06312621)

**ABBREVIATED BALANCE SHEET
30 JUNE 2012**

	Notes	2012 £	2011 £
FIXED ASSETS			
Tangible assets	2	-	523,233
Investment property	3	1,481,800	800,000
		<u>1 481,800</u>	<u>1,323,233</u>
CURRENT ASSETS			
Debtors		69,723	18,341
Cash at bank		-	33
		<u>69,723</u>	<u>18,374</u>
CREDITORS			
Amounts falling due within one year	4	749,858	1,692,814
NET CURRENT LIABILITIES		<u>(680,135)</u>	<u>(1,674,440)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		801,665	(351,207)
CREDITORS			
Amounts falling due after more than one year	4	938,488	-
NET LIABILITIES		<u>(136,823)</u>	<u>(351,207)</u>
CAPITAL AND RESERVES			
Called up share capital	5	1	1
Revaluation reserve		184,000	-
Profit and loss account		(320,824)	(351,208)
SHAREHOLDERS' FUNDS		<u>(136,823)</u>	<u>(351,207)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2012 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

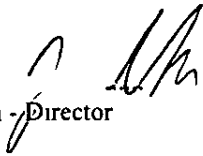
HOLLERAN PROPERTY MANAGEMENT LIMITED (REGISTERED NUMBER: 06312621)

ABBREVIATED BALANCE SHEET - continued
30 JUNE 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 26-3-13 and were signed by

Mr J M Holleran - Director



The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 30 JUNE 2012

1 ACCOUNTING POLICIES

Basis of preparing the financial statements

Due to the administration of one of the group companies one property was vacant for much of the prior year but was let during this financial year. The bank borrowings have been refinanced on a 15 year term in the financial year. Accordingly the financial statements have been prepared on the going concern basis, however this is subject to the continued financial support of the bank and a connected company loan creditor.

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings - 15-25 years straight line

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

In accordance with the Financial Reporting Standards for Smaller Entities (FRSSE) (effective April 2008), investment properties are revalued annually and the aggregate surplus or deficit is transferred to the revaluation reserve. No depreciation is provided in respect of investment properties.

The Companies Act 2006 requires all properties to be depreciated. However this requirement conflicts with the generally accepted accounting principle set out in the FRSSE (effective April 2008). The directors consider, that because investment properties are not held for consumption, but for their investment potential, to depreciate them would not give a true and fair view, and that it is necessary to adopt the FRSSE (effective April 2008) in order to give a true and fair view.

If this departure had not been made, the profit for the year would have been reduced by depreciation. The amount of depreciation cannot reasonably be quantified because depreciation is only one of many factors reflected in the annual valuation and the amount which might otherwise have been shown cannot be separately identified or quantified.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 30 JUNE 2012

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2011	600,000
Transfer to investment property	(600,000)
At 30 June 2012	-
DEPRECIATION	
At 1 July 2011	76,767
Transfer to investment property	(76,767)
At 30 June 2012	-
NET BOOK VALUE	
At 30 June 2012	-
At 30 June 2011	523,233

3 INVESTMENT PROPERTY

	Total £
COST OR VALUATION	
At 1 July 2011	800,000
Transfer from tangible fixed assets	523,233
Revaluations	184,000
Impairments	(25,433)
At 30 June 2012	1,481,800
NET BOOK VALUE	
At 30 June 2012	1,481,800
At 30 June 2011	800,000

4 CREDITORS

Creditors include an amount of £991,461 (2011 - £1,001,509) for which security has been given

5 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid				
Number	Class	Nominal value	2012	2011
		£1	£	£
1	Ordinary shares	£1	1	1

6 ULTIMATE PARENT COMPANY

The ultimate parent company is Holleran Group Limited, a company incorporated in England and Wales