

Registered Number 06309727

Manuka Life Limited

Abbreviated Accounts

31 July 2011

Manuka Life Limited

Registered Number 06309727

Company Information

Registered Office:

Stanhope House
Mark Rake
Bromborough
Wirral
CH62 2DN

Reporting Accountants:

PENNINGTON WILLIAMS
CHARTERED ACCOUNTANTS
Stanhope House
Mark Rake
Bromborough
Merseyside
CH62 2DN

Balance Sheet as at 31 July 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible	2	13,610	1,421
		<u>13,610</u>	<u>1,421</u>
Current assets			
Stocks		17,118	47,767
Debtors		21,424	15,355
Cash at bank and in hand		17,225	9,104
Total current assets		<u>55,767</u>	<u>72,226</u>
Creditors: amounts falling due within one year	3	(86,691)	(90,012)
Net current assets (liabilities)		(30,924)	(17,786)
Total assets less current liabilities		<u>(17,314)</u>	<u>(16,365)</u>
Creditors: amounts falling due after more than one year	3	(53,025)	(37,916)
Total net assets (liabilities)		<u>(70,339)</u>	<u>(54,281)</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		(70,439)	(54,381)
Shareholders funds		<u>(70,339)</u>	<u>(54,281)</u>

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- a. For the year ending 31 July 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 26 April 2012

And signed on their behalf by:

H E O'Brien, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 July 2011

1 **Accounting policies**

Basis of preparing the financial statements

Although at 31 July 2011 the companies liabilities exceeds its assets by £70,339 the director considers that it is appropriate to prepare the financial statements on a going concern basis, due to the continued support of the director.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings	25% on reducing balance
Motor vehicles	25% on reducing balance
Computer equipment	33% on cost

2 **Tangible fixed assets**

	Total
Cost	£
At 01 August 2010	2,485
Additions	16,876

At 31 July 2011	-	<u>19,361</u>
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Depreciation

At 01 August 2010		1,064
Charge for year	-	<u>4,687</u>
At 31 July 2011	-	<u>5,751</u>

Net Book Value

At 31 July 2011		13,610
At 31 July 2010	-	<u>1,421</u>

3 **Creditors**

	2011	2010
	£	£
Instalment debts falling due after 5 years	20,413	17,916
Secured Debts	47,335	61,959

4 **Share capital**

	2011	2010
	£	£
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100