

**PULLAN & EXLEY COMMERCIALS LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2017**

PULLAN & EXLEY COMMERCIALS LIMITED
Unaudited Financial Statements
For The Year Ended 31 July 2017

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PULLAN & EXLEY COMMERCIALS LIMITED**Balance Sheet
As at 31 July 2017**

Registered number: 06309607

		2017		2016	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	5		38,628		39,065
			<u>38,628</u>		<u>39,065</u>
CURRENT ASSETS					
Stocks	6	8,432		7,612	
Cash at bank and in hand		<u>4,183</u>		<u>26,589</u>	
		12,615		34,201	
Creditors: Amounts Falling Due Within One Year	7	<u>(48,801)</u>		<u>(45,852)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>(36,186)</u>		<u>(11,651)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>2,442</u>		<u>27,414</u>
NET ASSETS			<u>2,442</u>		<u>27,414</u>
CAPITAL AND RESERVES					
Called up share capital	8		2		2
Profit and loss account			<u>2,440</u>		<u>27,412</u>
SHAREHOLDERS' FUNDS			<u>2,442</u>		<u>27,414</u>

PULLAN & EXLEY COMMERCIALS LIMITED
Balance Sheet (continued)
As at 31 July 2017

For the year ending 31 July 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The Company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the Profit and Loss Account

On behalf of the board

Mr Lee Pullan

10/01/2018

The notes on pages 4 to 6 form part of these financial statements.

PULLAN & EXLEY COMMERCIALS LIMITED
Statement of Changes in Equity
For The Year Ended 31 July 2017

	Share Capital	Profit & Loss Account	Total
	£	£	£
As at 1 August 2015	2	27,100	27,102
Profit for the year and total comprehensive income	-	312	312
As at 31 July 2016 and 1 August 2016	2	27,412	27,414
Profit for the year and total comprehensive income	-	5,028	5,028
Dividends paid	-	(30,000)	(30,000)
As at 31 July 2017	2	2,440	2,442

PULLAN & EXLEY COMMERCIALS LIMITED
Notes to the Unaudited Accounts
For The Year Ended 31 July 2017

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	20% Diminishing Value
Fixtures & Fittings	15% Diminishing Value

1.4. Investment properties

Investment properties shall not be subject to periodic charges for depreciation except for properties held on lease, which shall be depreciated at least over the period when the unexpired term is 20 years or less.

Investment properties shall be included in the balance sheet at their market value.

1.5. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

1.6. Registrar Filing Requirements

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

4. Average number of employees

Average number of employees, including directors, during the year was as follows:

PULLAN & EXLEY COMMERCIALS LIMITED
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 July 2017

5. Tangible Assets

	Investment Properties	Plant & Machinery	Fixtures & Fittings	Total
	£	£	£	£
Cost				
As at 1 August 2016	36,153	625	8,790	45,568
As at 31 July 2017	36,153	625	8,790	45,568
Depreciation				
As at 1 August 2016	-	523	5,980	6,503
Provided during the period	-	15	422	437
As at 31 July 2017	-	538	6,402	6,940
Net Book Value				
As at 31 July 2017	36,153	87	2,388	38,628
As at 1 August 2016	36,153	102	2,810	39,065

6. Stocks

	2017	2016
	£	£
Stock - materials and work in progress	8,432	7,612
	8,432	7,612

7. Creditors: Amounts Falling Due Within One Year

	2017	2016
	£	£
Trade creditors	22,727	21,236
Other taxes and social security	1,448	-
VAT	9	-
Accruals and deferred income	24,617	24,616
	48,801	45,852

8. Share Capital

	Value	Number	2017	2016
	£		£	£
Allotted, called up and fully paid				
Ordinary shares	1,000	2	2	2

9. Transactions With and Loans to Directors

Dividends paid to directors

PULLAN & EXLEY COMMERCIALS LIMITED
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 July 2017

10. Dividends

	2017	2016
	£	£
On equity shares:		
Final dividend paid	30,000	-
	<u>30,000</u>	<u>-</u>

11. Ultimate Controlling Party

The company's ultimate controlling party is by virtue of his ownership of 100% of the issued share capital in the company.

12. General Information

PULLAN & EXLEY COMMERCIALS LIMITED Registered number 06309607 is a limited by shares company incorporated in England & Wales. The Registered Office is 6 Saltergate Hill Cottages, Skipton Road Killinghall, Harrogate, North Yorkshire, HG3 2BU.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.