

**PULLAN & EXLEY COMMERCIALS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2016**

PULLAN & EXLEY COMMERCIALS LIMITED
Accountant's Report
For The Year Ended 31 July 2016

In accordance with the engagement letter dated , and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company from the accounting records and information and explanations you have given to us.

This report is made to the directors in accordance with the terms of our engagement. Our work has been undertaken to prepare for approval by the directors the financial statements that we have been engaged to compile, to report to the directors that we have done so, and to state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's directors for our work or for this report.

You have acknowledged on the balance sheet as at year ended 31 July 2016 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

15/03/2017

Licence Trade Consultants Ltd

Upper Floor Reception Bldg
Waterloo Mills, Waterloo Road
Pudsey
LS28 8DQ

PULLAN & EXLEY COMMERCIALS LIMITED
Company No. 06309607
Abbreviated Balance Sheet 31 July 2016

		2016
	Notes	£
FIXED ASSETS		
Tangible Assets	2	39,065
		<u>39,065</u>
CURRENT ASSETS		
Stocks		7,612
Cash at bank and in hand		26,589
		<u>34,201</u>
Creditors: Amounts Falling Due Within One Year		<u>(45,852)</u>
NET CURRENT ASSETS (LIABILITIES)		<u>(11,651)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>27,414</u>
NET ASSETS		<u>27,414</u>
CAPITAL AND RESERVES		
Called up share capital	3	2
Profit and Loss Account		27,412
SHAREHOLDERS' FUNDS		<u>27,414</u>

For the year ending 31 July 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2015).

On behalf of the board

Mr Lee Pullan

15/03/2017

PULLAN & EXLEY COMMERCIALS LIMITED
Notes to the Abbreviated Accounts
For The Year Ended 31 July 2016

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	20% Diminishing Value
Fixtures & Fittings	15% Diminishing Value

1.4. Investment properties

Investment properties shall not be subject to periodic charges for depreciation except for properties held on lease, which shall be depreciated at least over the period when the unexpired term is 20 years or less. Investment properties shall be included in the balance sheet at their market value.

1.5. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

2. Tangible Assets

	Total
Cost	£
As at 1 August 2015	625
Additions	44,943
As at 31 July 2016	45,568
Depreciation	
As at 1 August 2015	-
Provided during the period	6,503
As at 31 July 2016	6,503
Net Book Value	
As at 31 July 2016	39,065
As at 1 August 2015	625

3. Share Capital

	Value	Number	2016
	£		£
Allotted, called up and fully paid			
Ordinary shares	1,000	2	2

PULLAN & EXLEY COMMERCIALS LIMITED
Notes to the Abbreviated Accounts (continued)
For The Year Ended 31 July 2016

4. Ultimate Controlling Party

The company's ultimate controlling party is by virtue of his ownership of 100% of the issued share capital in the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.