

Report of the Director and
Unaudited Financial Statements for the Period 01st of August 2013
To the 31st July 2014
For,

Pullan & Exley Commercials Limited

Company Registration Number; 06309607

6 Saltergate Hill Cottages
Skipton Road
Killinghall
Harrogate
North Yorkshire
HG3 2BU

Prepared By,
Licence Trade Consultants
Waterloo Mills
Waterloo Road
Pudsey
Leeds
LS28 8DQ



Pullan & Exley Commercials Limited

Company Information

For the Period 1st August 2013 to 31st July 2014

DIRECTOR,

Mr L.Pullan

REGISTERED OFFICE,

6 Saltergate Hill Cottages
Skipton Road
Killinghall
Harrogate
North Yorkshire
HG3 2BU

REGISTERED NUMBER,

06309607 (England and Wales)

ACCOUNTANTS,

Licence Trade Consultants
Upper Floor Reception Buildings
Waterloo Mill
Waterloo Road
Pudsey
LS28 8DQ

Pullan & Exley Commercials Limited

Report of the Directors

For the Period 1st August 2013 to 31st July 2014

The directors present their report with the financial statements of the company for the period 1st August 2013 to 31st July 2014.

INCORPORATION

The company was incorporated the 11th July 2007 and commenced trading on the same date

PRINCIPAL ACTIVITY

The company throughout this financial year carried out its principal activity of the sale of Alcoholic and other Beverages as a retailer.

REVIEW OF THE BUSINESS

The results of the years trading are as the profit and loss report and balance sheets.
The director considers the current state of affairs of the company to be satisfactory

DIVIDENDS

No dividends were proposed for the year or taken

AUDITORS

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD;


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Mr L Pullan - Director

1st April 2015

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Profit & Loss
August 2013 through July 2014

	<u>Aug '13 - Jul 14</u>	<u>Aug '12 - Jul 13</u>
Ordinary Income/Expense		
Income		
40 Cash Takings	373,199	351,835
41 Other Income	3,347	2,360
Total Income	<u>376,545</u>	<u>354,195</u>
Expense		
50 Stock Purchase	152,433	158,214
51 Material Purchase	11,438	12,331
52 Advertising	1,473	1,399
53 Telephone	868	730
54 Travel & Ent	735	1,056
55 Postage and Delivery	56	45
57 Motor Expense	4,658	4,816
59 Repairs & Maintenance	4,136	7,443
61 Utilities	6,501	7,785
62 Rent & Rates	16,054	13,411
63 Insurance	1,985	4,058
64 Professional Fees	3,689	6,802
65 Printing and Reproduction	22	102
66 Computers	271	2,019
90 Payroll	98,890	93,005
Total Expense	<u>303,209</u>	<u>313,217</u>
Net Ordinary Income	<u>73,336</u>	<u>40,978</u>
Other Income/Expense		
Other Expense		
70 Finance	3,379	4,486
85 Total Depreciation	719	849
Interest/Loan Repayments	16,036	17,971
Total Other Expense	<u>20,134</u>	<u>23,305</u>
Net Other Income	<u>-20,134</u>	<u>-23,305</u>
Profit for the Year	<u>53,202</u>	<u>17,673</u>

Pullan and Exley Commercial Limited

Balance Sheet

For the Period 1st August 2013 to 31st July 2014

	31 Jul 14	31 Jul 13
ASSETS		
Fixed Assets		
00 Asset Costs	238 668	238,668
05 Depreciation Total	-5,415	-4 696
Total Fixed Assets	233,253	233 972
Current Assets		
Other Current Assets		
1100 Stock	8,940	6,625
Total Other Current Assets	8,940	6 625
Cash at bank and in hand		
12 BANK	29 635	42,835
Total Cash at bank and in hand	29 635	42 835
Total Current Assets	38,575	49 460
Current Liabilities		
Accounts Payable		
2000 Accounts Payable	12 733	8 011
Total Accounts Payable	12,733	8,011
Other Current Liabilities		
21 Other Creditors	135 380	195 399
2100 Payroll Liabilities	1,172	1,010
2200 Accrued Expenses	8,750	9,000
2550 Bank Loan	57,634	66,775
Total Other Current Liabilities	202 936	272 184
Total Current Liabilities	215 669	280,195
NET CURRENT ASSETS	-177 094	-230 735
TOTAL ASSETS LESS CURRENT LIABILITIES	56,159	3 237
NET ASSETS	56,159	3,237
Capital and Reserves		
3010 Share Capital	2	2
Retained Earnings	3 235	-14 718
Profit for the Year	52 922	17,953
Shareholder funds	56,159	3,237

For the year ending 31 07 14 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Directors' responsibilities

- the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476
- the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

ON BEHALF OF THE BOARD

1 Pullan - Director

Approved by the Board on 1st April 2015

Pullan and Exley Commercials Limited

Notes To The Accounts

For the Period 1st August 2013 to 31st July 2014

ACCOUNTING POLICES

Accounting Convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowances for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

The assets are as per the balance sheet



Report of the Accountants to the Director of Pullan and Exley Limited

You consider that the company is exempt from an audit for the year ended 31st July 2014. You have acknowledged, on the balance sheet, your responsibilities for ensuring that the company keeps accounting records which comply with the Companies Act 2006, and for preparing accounts which give a true and fair view of the state of affairs of the company and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.



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1st April 2015