

**PULLAN & EXLEY
COMMERCIALS LIMITED**

**ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
31 JULY 2009**

Company No: 6309607

**Glenn J. Wrighton & Co
Accountants and Business Consultants,
28 Devonshire Street,
KEIGHLEY,
West Yorkshire.
BD21 2AU.**

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COMPANIES HOUSE

PULLAN & EXLEY COMMERCIALS LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 JULY 2009

	<u>Note</u>	<u>2009</u> <u>£</u>	<u>2008</u> <u>£</u>
FIXED ASSETS			
Tangible assets	2	<u>208,671</u>	<u>196,991</u>
CURRENT ASSETS			
Debtors		519	-
Cash at bank and in hand		<u>4,197</u>	<u>439</u>
		<u>4,716</u>	<u>439</u>
CURRENT LIABILITIES			
Creditors due within one year		<u>(160,129)</u>	<u>(112,698)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		53,258	84,732
CREDITORS due after more than one year		<u>(95,586)</u>	<u>(104,414)</u>
NET LIABILITIES		<u>(42,328)</u> =====	<u>(19,682)</u> =====
CAPITAL AND RESERVES			
Called up share capital	3	<u>2</u>	<u>2</u>
Profit and loss account		<u>(42,330)</u>	<u>(19,684)</u>
SHAREHOLDERS FUNDS		<u>(42,328)</u> =====	<u>(19,682)</u> =====

PULLAN & EXLEY COMMERCIALS LIMITED

ABBREVIATED BALANCE SHEET CONTINUED AS AT 31 JULY 2009

For the year ending 31 July 2009 the company was entitled to exemption from audit under section 477 (2) of the Companies Act 2006.

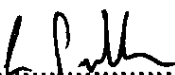
The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for:-

- i) ensuring the company keeps accounting records which comply with Section 386; and
- ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.

These accounts have been prepared with the provisions applicable to companies subject to the small companies regime.

Approved by the Directors on 21st September 2009.

x 
.....
L. D. Pullan

x 
.....
L. Exley

PULLAN & EXLEY COMMERCIALS LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 JULY 2009**

1. ACCOUNTING POLICIES

(a) Basis of Accounting

The Accounts have been prepared under the historical cost convention.

(b) Depreciation

Depreciation is calculated to write off the cost of tangible assets, on a reducing balance basis, over their estimated useful lives, as follows:-

Fixtures, fittings and furnishings	15% per annum
Plant and equipment	20% per annum

No depreciation is provided on freehold property and development, as the directors consider the residual value to be in excess of the cost.

(c) Cash Flow Statement

The company has taken advantage of the exemption from preparing a cash flow statement conferred by Financial Report Standard 1 on the grounds that it is a small company.

(d) Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

(e) Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

PULLAN & EXLEY COMMERCIALS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS CONT'D
YEAR ENDED 31 JULY 2009

2. TANGIBLE ASSETS

	Freehold Property	Property Development	Fixtures, Fittings & Furnishings	Plant & Equipment	Total
Cost					
At 1 August 2008	193,100	3,891	-	-	196,991
Additions	-	10,352	1,258	324	11,934
At 31 July 2009	193,100	14,243	1,258	324	208,925
Depreciation					
At 1 August 2008	-	-	-	-	-
Charge for the year	-	-	189	65	254
At 31 July 2009	-	-	189	65	254
Net Book Value					
At 31 July 2009	193,100	14,243	1,069	259	208,671
	=====	=====	=====	=====	=====
At 31 July 2008	193,100	3,891	-	-	196,991
	=====	=====	=====	=====	=====

3. CALLED UP SHARE CAPITAL**Authorised:**

Ordinary shares of £1 each

1,000

1,000

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Allotted:

Ordinary shares of £1 each

2

2

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