

**PULLAN & EXLEY
COMMERCIALS LIMITED**

**ABBREVIATED ACCOUNTS
FOR THE PERIOD
11 JULY 2007 TO 31 JULY 2008**

Company No: 6309607

**Glenn J Wrighton & Co
Accountants and Business Consultants,
28 Devonshire Street,
KEIGHLEY,
West Yorkshire.
BD21 2AU**

THURSDAY



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COMPANIES HOUSE

PULLAN & EXLEY COMMERCIALS LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 JULY 2008

	<u>Note</u>	<u>£</u>
FIXED ASSETS		
Tangible assets	2	196,991

CURRENT ASSETS		
Cash at bank and in hand		439

CURRENT LIABILITIES		
Creditors due within one year		(111,366)

TOTAL ASSETS LESS CURRENT LIABILITIES		86,064
CREDITORS due after more than one year		(105,746)

NET LIABILITIES		(19,682)
		=====
CAPITAL AND RESERVES		
Called up share capital	3	2
Profit and loss account		(19,684)

SHAREHOLDERS FUNDS		(19,682)
		=====

PULLAN & EXLEY COMMERCIALS LIMITED

ABBREVIATED BALANCE SHEET CONTINUED AS AT 31 JULY 2008

For the period in question the company was entitled to the exemption under section (1) of section 249A of the Companies Act 1985 (according to the turnover and balance sheet total of the company), and no members have requested an audit under section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibility for -

- a) ensuring the company keeps accounting records which comply with section 221, and,
- b) preparing accounts that give a true and fair view of the state of affairs of the company as at the end of the financial period, in accordance with the requirements of section 226, and which otherwise comply with this Act relating to accounts

These accounts are prepared in accordance with the special provisions of Part VII of the Companies Act relating to small companies (Section 246(8) of the Act)

Approved by the Directors on 12th September 2008

x 
L D Pullan

x 
L. Exley

PULLAN & EXLEY COMMERCIALS LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
PERIOD ENDED 31 JULY 2008**

1 ACCOUNTING POLICIES

(a) Basis of Accounting

The Accounts have been prepared under the historical cost convention.

(b) Depreciation

Depreciation is calculated to write off the cost of tangible assets, on a reducing balance basis, over their estimated useful lives

No depreciation is provided on freehold property and development, as the directors consider the residual value to be in excess of the cost

(c) Cash Flow Statement

The company has taken advantage of the exemption from preparing a cash flow statement conferred by Financial Report Standard 1 on the grounds that it is a small company

(d) Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

(e) Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

PULLAN & EXLEY COMMERCIALS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS CONT'D
PERIOD ENDED 31 JULY 2008

2 TANGIBLE ASSETS

	Freehold Property	Property Development	Total
			<u>£</u>
Cost			
Additions	193,100	3,891	196,991
At 31 July 2008	193,100	3,891	196,991
	=====	=====	=====

3 CALLED UP SHARE CAPITAL

Authorised	
Ordinary shares of £1 each	1,000
	=====
Allotted	
Ordinary shares of £1 each	2
	=====