

REGISTERED NUMBER: 06308621 (England and Wales)

FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE 2017

FOR

WOW UK LIMITED

Bryan Grey & Co
Broadfield House
18 Broadfield Road
Sheffield
S8 0XJ

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FOR THE YEAR ENDED 30TH JUNE 2017

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WOW UK LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30TH JUNE 2017

DIRECTORS: J Staveley
J A Wyles

SECRETARY: S Jenkinson

REGISTERED OFFICE: Unit 34 Bridge Business Centre
Beresford Way
Dunston Road
Chesterfield
S41 9FG

REGISTERED NUMBER: 06308621 (England and Wales)

ACCOUNTANTS: Bryan Grey & Co
Broadfield House
18 Broadfield Road
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S8 0XJ

ABRIDGED BALANCE SHEET
30TH JUNE 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		40,263		53,685
CURRENT ASSETS					
Stocks		9,622		3,525	
Debtors		250,861		157,741	
Cash at bank		<u>103,846</u>		<u>263,112</u>	
		364,329		424,378	
CREDITORS					
Amounts falling due within one year		<u>240,800</u>		<u>266,429</u>	
NET CURRENT ASSETS			<u>123,529</u>		<u>157,949</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>163,792</u>		<u>211,634</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>163,692</u>		<u>211,534</u>
SHAREHOLDERS' FUNDS			<u>163,792</u>		<u>211,634</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th June 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th June 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABRIDGED BALANCE SHEET - continued
30TH JUNE 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Statement of Income and Retained Earnings and an abridged Balance Sheet for the year ended 30th June 2017 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 20th February 2018 and were signed on its behalf by:

J Staveley - Director

J A Wyles - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH JUNE 2017

1. **STATUTORY INFORMATION**

WOW UK Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office equipment	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Work in progress is valued at cost plus a proportion of relevant overheads.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 4 (2016 - 4) .

4. **TANGIBLE FIXED ASSETS**

	Totals £
COST	
At 1st July 2016 and 30th June 2017	<u>113,663</u>
DEPRECIATION	
At 1st July 2016	59,978
Charge for year	<u>13,422</u>
At 30th June 2017	<u>73,400</u>
NET BOOK VALUE	
At 30th June 2017	<u>40,263</u>
At 30th June 2016	<u>53,685</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH JUNE 2017

5. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 30th June 2017 and 30th June 2016:

	2017 £	2016 £
J A Wyles		
Balance outstanding at start of year	-	-
Amounts advanced	4,517	-
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>4,517</u>	<u>-</u>

6. RELATED PARTY DISCLOSURES

The holding company of WOW UK Limited is Staveley and Wyles Holdings Limited and at 30th June 2017 WOW UK Limited owed a loan of £67,138 (2016 - £91,138) to Staveley and Wyles Holdings Limited and this is included in other creditors. Staveley and Wyles Holdings Limited levied management charges of £36,000 (2016 - £136,000) to WOW UK Limited during the year and at 30th June 2017 £14,400 (2016 - £7,200) were unpaid and included in trade creditors.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.