

Registration number 06306521

Nordic Entertainment Ltd
Directors' report and financial statements
for the year ended 31 July 2016

FRIDAY



A63U8M3D

A16

07/04/2017

#396

COMPANIES HOUSE

Nordic Entertainment Ltd

Company information

Directors	Glenn Gretlund Anthony Watts
Secretary	Walderslade Accounting Services Ltd
Company number	06306521
Registered office	Unit 20 Hopewell Business Centre 105 Hopewell Drive Chatham Kent ME5 7DX
Accountants	Walderslade Accounting Services Ltd Unit 20 Hopewell Business Centre 105 Hopewell Drive Chatham Kent ME5 7DX
Business address	20 Redlands Road Sevenoaks Kent TN13 2JZ

Nordic Entertainment Ltd

Contents

	Page
Directors' report	1
Accountants' report	2
Profit and loss account	3
Balance sheet	4 - 5
Notes to the financial statements	6 - 9

Nordic Entertainment Ltd

**Directors' report
for the year ended 31 July 2016**

The directors present their report and the financial statements for the year ended 31 July 2016.

Principal activity

The principal activity of the company is Marketing and Promotion.

Directors

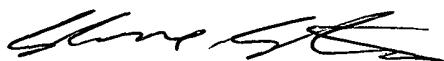
The directors who served during the year are as stated below:

Glenn Gretlund

Anthony Watts

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the Board on 30 January 2017, and signed on its behalf by:



**Glenn Gretlund
Director**

Nordic Entertainment Ltd

**Accountants' report on the unaudited financial statements to the directors of
Nordic Entertainment Ltd**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 July 2016 set out on pages 3 to 9 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.



Walderslade Accounting Services Ltd

**Unit 20 Hopewell Business Centre
105 Hopewell Drive
Chatham
Kent
ME5 7DX**

Date: 30/01/2017

Nordic Entertainment Ltd

**Profit and loss account
for the year ended 31 July 2016**

		2016	2015
	Notes	£	£
Turnover	2	131,358	159,629
Cost of sales		<u>(1,317)</u>	<u>(1,853)</u>
Gross profit		130,041	157,776
Administrative expenses		<u>(4,393)</u>	<u>(4,868)</u>
Profit on ordinary activities before taxation		125,648	152,908
Tax on profit on ordinary activities	4	<u>(25,227)</u>	<u>(31,172)</u>
Profit for the year		100,421	121,736
Retained profit brought forward		54,353	84,517
Reserve Movements		<u>(100,300)</u>	<u>(151,900)</u>
Retained profit carried forward		<u><u>54,474</u></u>	<u><u>54,353</u></u>

The notes on pages 6 to 9 form an integral part of these financial statements.

Nordic Entertainment Ltd

**Balance sheet
as at 31 July 2016**

		2016		2015	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	6		43		57
Current assets					
Debtors	7	8,700		20,156	
Cash at bank and in hand		72,254		65,815	
		<u>80,954</u>		<u>85,971</u>	
Creditors: amounts falling due within one year	8	<u>(26,521)</u>		<u>(31,673)</u>	
Net current assets			<u>54,433</u>		<u>54,298</u>
Total assets less current liabilities			54,476		54,355
Net assets			<u>54,476</u>		<u>54,355</u>
Capital and reserves					
Called up share capital	9		2		2
Profit and loss account			54,474		54,353
Shareholders' funds			<u>54,476</u>		<u>54,355</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 6 to 9 form an integral part of these financial statements.

Nordic Entertainment Ltd

Balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 31 July 2016**

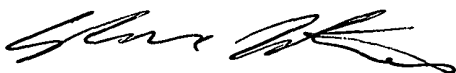
For the year ended 31 July 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

These accounts were approved by the directors on 30 January 2017, and are signed on their behalf by:



Glenn Gretlund
Director

Registration number 06306521

The notes on pages 6 to 9 form an integral part of these financial statements.

Nordic Entertainment Ltd

Notes to the financial statements for the year ended 31 July 2016

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	- 25% reducing balance
-------------------------------------	------------------------

2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK.

3. Operating profit

	2016	2015
	£	£
Operating profit is stated after charging:		
Depreciation and other amounts written off tangible assets	<u>14</u>	<u>19</u>

Nordic Entertainment Ltd

**Notes to the financial statements
for the year ended 31 July 2016**

..... continued

4. Tax on profit on ordinary activities

Analysis of charge in period	2016	2015
	£	£
Current tax		
UK corporation tax	25,130	30,582
Adjustments in respect of previous periods	97	590
	<u>25,227</u>	<u>31,172</u>

Factors affecting tax charge for period

The tax assessed for the period is higher than the standard rate of corporation tax in the UK (20.00 per cent). The differences are explained below:

	2016	2015
	£	£
Profit on ordinary activities before taxation	<u>125,648</u>	<u>152,908</u>
Profit on ordinary activities multiplied by standard rate of corporation tax in the UK of 20.00% (31 July 2015 : 20.00%)	25,130	30,582
Effects of:		
Adjustments to tax charge in respect of previous periods	97	590
Current tax charge for period	<u>25,227</u>	<u>31,172</u>

5. Dividends

Dividends paid and proposed on equity shares

	2016	2015
	£	£
Paid during the year:		
Equity dividends on Ordinary shares	<u>100,300</u>	<u>151,900</u>
	<u>100,300</u>	<u>151,900</u>

Nordic Entertainment Ltd

**Notes to the financial statements
for the year ended 31 July 2016**

..... continued

6. Tangible fixed assets	Fixtures, fittings and equipment £	Total £
Cost		
At 1 August 2015	318	318
At 31 July 2016	<u>318</u>	<u>318</u>
Depreciation		
At 1 August 2015	261	261
Charge for the year	<u>14</u>	<u>14</u>
At 31 July 2016	<u>275</u>	<u>275</u>
Net book values		
At 31 July 2016	<u>43</u>	<u>43</u>
At 31 July 2015	<u><u>57</u></u>	<u><u>57</u></u>
7. Debtors	2016 £	2015 £
Trade debtors	<u>8,700</u>	<u>20,156</u>
8. Creditors: amounts falling due within one year	2016 £	2015 £
Corporation tax	25,130	30,582
Directors' accounts	611	311
Accruals and deferred income	<u>780</u>	<u>780</u>
	<u><u>26,521</u></u>	<u><u>31,673</u></u>

Nordic Entertainment Ltd

**Notes to the financial statements
for the year ended 31 July 2016**

..... continued

9. Share capital	2016 £	2015 £
Authorised		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>
Equity Shares		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>