Registration number 06306521

Nordic Entertainment Ltd

Directors' report and financial statements

for the year ended 31 July 2015

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COMPANIES HOUSE

Nordic Entertainment Ltd

Company information

Directors	Glenn Gretlund Anthony Watts
Secretary	Walderslade Accounting Services Ltd
Company number	06306521
Registered office	Unit 20 Hopewell Business Centre 105 Hopewell Drive Chatham Kent ME5 7DX
Accountants	Walderslade Accounting Services Ltd Unit 20 Hopewell Business Centre 105 Hopewell Drive Chatham Kent ME5 7DX
Business address	20 Redlands Road Sevenoaks Kent TN13 2JZ

Nordic Entertainment Ltd

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Nordic Entertainment Ltd

Directors' report
for the year ended 31 July 2015

The directors present their report and the financial statements for the year ended 31 July 2015.

Principal activity
The principal activity of the company is Marketing and Promotion.

Directors
The directors who served during the year are as stated below:

Glenn Gretlund
Anthony Watts

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

This report was approved by the Board on 12 April 2016 and signed on its behalf by



Glenn Gretlund
Director

Accountants' report on the unaudited financial statements to the directors of
Nordic Entertainment Ltd

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 July 2015 set out on pages 3 to 9 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.



Walderslade Accounting Services Ltd

Unit 20 Hopewell Business Centre
105 Hopewell Drive
Chatham
Kent
ME5 7DX

Date: 12/4/2016.

Nordic Entertainment Ltd

Profit and loss account
for the year ended 31 July 2015

	Notes	2015 £	2014 £
Turnover	2	159,629	324,400
Cost of sales		(1,853)	-
Gross profit		157,776	324,400
Administrative expenses		(4,868)	(4,339)
Profit on ordinary activities before taxation		152,908	320,061
Tax on profit on ordinary activities	4	(31,172)	(64,019)
Profit for the year		121,736	256,042
Retained profit brought forward		84,517	79,825
Reserve Movements		(151,900)	(251,350)
Retained profit carried forward		54,353	84,517

The notes on pages 6 to 9 form an integral part of these financial statements.

Nordic Entertainment Ltd

Balance sheet
as at 31 July 2015

	Notes	2015 £	£	2014 £	£
Fixed assets					
Tangible assets	6		57		76
Current assets					
Debtors	7	20,156		63,468	
Cash at bank and in hand		65,815		85,778	
		85,971		149,246	
Creditors: amounts falling due within one year	8	(31,673)		(64,803)	
Net current assets			54,298		84,443
Total assets less current liabilities			54,355		84,519
Net assets			54,355		84,519
Capital and reserves					
Called up share capital	9		2		2
Profit and loss account			54,353		84,517
Shareholders' funds			54,355		84,519

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 6 to 9 form an integral part of these financial statements.

Balance sheet (continued)

Directors' statements required by Sections 475(2) and (3)
for the year ended 31 July 2015

For the year ended 31 July 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

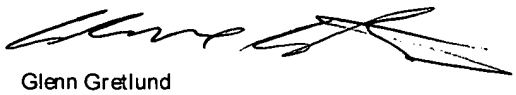
Directors' responsibilities:

□The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and

□The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

These accounts were approved by the directors on 12 April 2016, and are signed on their behalf by:



Glenn Gretlund
Director

Registration number 06306521

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover
Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

1.3. Tangible fixed assets and depreciation
Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	-	25% reducing balance

2. Turnover
The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK.

3. Operating profit

	2015	2014
	£	£
Operating profit is stated after charging:		
Depreciation and other amounts written off tangible assets	19	25

..... continued

4. Tax on profit on ordinary activities

Analysis of charge in period	2015 £	2014 £
Current tax		
UK corporation tax	30,582	64,012
Adjustments in respect of previous periods	590	7
	31,172	64,019

Factors affecting tax charge for period

The tax assessed for the period is higher than the standard rate of corporation tax in the UK (20.00 per cent). The differences are explained below:

	2015 £	2014 £
Profit on ordinary activities before taxation	152,908	320,061
Profit on ordinary activities multiplied by standard rate of corporation tax in the UK of 20.00% (31 July 2014 : 20.00%)	30,582	64,012
Effects of:		
Adjustments to tax charge in respect of previous periods	590	7
Current tax charge for period	31,172	64,019

5. Dividends

Dividends paid and proposed on equity shares

	2015 £	2014 £
Paid during the year:		
Equity dividends on Ordinary shares	151,900	251,350
	151,900	251,350

..... continued

6. Tangible fixed assets

	Fixtures, fittings and equipment £	Total £
Cost		
At 1 August 2014	318	318
At 31 July 2015	318	318
Depreciation		
At 1 August 2014	242	242
Charge for the year	19	19
At 31 July 2015	261	261
Net book values		
At 31 July 2015	57	57
At 31 July 2014	76	76

7. Debtors

	2015 £	2014 £
Trade debtors	20,156	63,468

8. Creditors: amounts falling due within one year

	2015 £	2014 £
Corporation tax	30,582	64,012
Directors' accounts	311	11
Accruals and deferred income	780	780
	31,673	64,803

..... continued

9. Share capital	2015 £	2014 £
Authorised		
100 Ordinary shares of £1 each	100	100
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	2	2
Equity Shares		
2 Ordinary shares of £1 each	2	2