Registration number 06306521

Nordic Entertainment Ltd

Directors' report and financial statements

for the year ended 31 July 2014

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Nordic Entertainment Ltd

Company information

Directors	Glenn Gretlund Anthony Watts
Secretary	Walderslade Accounting Services Ltd
Company number	06306521
Registered office	Unit 20 Hopewell Business Centre 105 Hopewell Drive Chatham Kent ME5 7DX
Accountants	Walderslade Accounting Services Ltd Unit 20 Hopewell Business Centre 105 Hopewell Drive Chatham Kent ME5 7DX
Business address	9 Woolcombes Court Princess Riverside Court London SE16 5RQ

Nordic Entertainment Ltd

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Nordic Entertainment Ltd

Directors' report
for the year ended 31 July 2014

The directors present their report and the financial statements for the year ended 31 July 2014.

Principal activity
The principal activity of the company is Marketing and Promotion.

Directors
The directors who served during the year are as stated below:

Glenn Gretlund
Anthony Watts

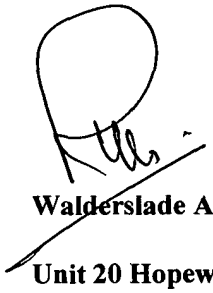
This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

This report was approved by the Board on 16 April 2015 and signed on its behalf by

Walderslade Accounting Services Ltd
Secretary

Accountants' report on the unaudited financial statements to the directors of Nordic Entertainment Ltd

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 July 2014 set out on pages 3 to 8 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.



Walderslade Accounting Services Ltd

Unit 20 Hopewell Business Centre
105 Hopewell Drive
Chatham
Kent
ME5 7DX

Date: 16/4/2015

Nordic Entertainment Ltd

Profit and loss account
for the year ended 31 July 2014

	Notes	2014 £	2013 £
Turnover	2	324,400	300,973
Administrative expenses		(4,339)	(2,743)
Profit on ordinary activities before taxation		320,061	298,230
Tax on profit on ordinary activities	4	(64,019)	(59,655)
Profit for the year		256,042	238,575
Retained profit brought forward		79,825	79,550
Reserve Movements		(251,350)	(238,300)
Retained profit carried forward		84,517	79,825

The notes on pages 6 to 8 form an integral part of these financial statements.

Nordic Entertainment Ltd

Balance sheet
as at 31 July 2014

	Notes	2014 £	2014 £	2013 £	2013 £
Fixed assets					
Tangible assets	6		76		101
Current assets					
Debtors	7	63,468		77,060	
Cash at bank and in hand		85,778		63,103	
		149,246		140,163	
Creditors: amounts falling due within one year	8	(64,803)		(60,437)	
Net current assets			84,443		79,726
Total assets less current liabilities			84,519		79,827
Net assets			84,519		79,827
Capital and reserves					
Called up share capital	9		2		2
Profit and loss account			84,517		79,825
Shareholders' funds			84,519		79,827

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 6 to 8 form an integral part of these financial statements.

Balance sheet (continued)

Directors' statements required by Sections 475(2) and (3) for the year ended 31 July 2014

In approving these financial statements as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 July 2014 ; and

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 386 ; and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board on 16 April 2015 and signed on its behalf by

Glenn Gretlund
Director

Registration number 06306521

The notes on pages 6 to 8 form an integral part of these financial statements.

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	-	25% reducing balance

2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK.

3. Operating profit

	2014 £	2013 £
Operating profit is stated after charging:		
Depreciation and other amounts written off tangible assets	25	33

..... continued

4. Tax on profit on ordinary activities

Analysis of charge in period	2014 £	2013 £
Current tax		
UK corporation tax	64,012	59,646
Adjustments in respect of previous periods	7	9
	64,019	59,655

Factors affecting tax charge for period

The tax assessed for the period is higher than the standard rate of corporation tax in the UK (20.00 per cent). The differences are explained below:

	2014 £	2013 £
Profit on ordinary activities before taxation	320,061	298,230
Profit on ordinary activities multiplied by standard rate of corporation tax in the UK of 20.00% (31 July 2013 : 20.00%)	64,012	59,646
Effects of:		
Adjustments to tax charge in respect of previous periods	7	9
Current tax charge for period	64,019	59,655

5. Dividends

Dividends paid and proposed on equity shares

	2014 £	2013 £
Paid during the year:		
Equity dividends on Ordinary shares	251,350	238,300
	251,350	238,300

..... continued

6. Tangible fixed assets	Fixtures, fittings and equipment £	Total £
Cost		
At 1 August 2013	318	318
At 31 July 2014	318	318
Depreciation		
At 1 August 2013	217	217
Charge for the year	25	25
At 31 July 2014	242	242
Net book values		
At 31 July 2014	76	76
At 31 July 2013	101	101

	£	£
Trade debtors	63,468	77,060

8. Creditors: amounts falling due within one year	2014 £	2013 £
Corporation tax	64,012	59,646
Directors' accounts	11	11
Accruals and deferred income	780	780
	64,803	60,437

9. Share capital	2014 £	2013 £
Authorised		
100 Ordinary shares of £1 each	100	100
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	2	2
Equity Shares		
2 Ordinary shares of £1 each	2	2