

Registration number 06306521

Nordic Entertainment Ltd
Directors' report and financial statements
for the year ended 31 July 2012

THURSDAY



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COMPANIES HOUSE

Nordic Entertainment Ltd

Company information

Directors	Glenn Gretlund Anthony Watts
Secretary	Walderslade Accounting Services Ltd
Company number	06306521
Registered office	Unit 20 Hopewell Business Centre 105 Hopewell Drive Chatham Kent ME5 7DX
Accountants	Walderslade Accounting Services Ltd Unit 20 Hopewell Business Centre 105 Hopewell Drive Chatham Kent ME5 7DX
Business address	9 Woolcombes Court Princess Riverside Court London SE16 5RQ

Nordic Entertainment Ltd

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Nordic Entertainment Ltd

**Directors' report
for the year ended 31 July 2012**

The directors present their report and the financial statements for the year ended 31 July 2012

Principal activity

The principal activity of the company is Marketing and Promotion

Directors

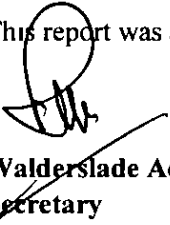
The directors who served during the year are as stated below

Glenn Gretlund

Anthony Watts

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

This report was approved by the Board on 7 March 2013 and signed on its behalf by



Walderslade Accounting Services Ltd

Secretary

Nordic Entertainment Ltd

**Accountants' report on the unaudited financial statements to the directors of
Nordic Entertainment Ltd**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 July 2012 set out on pages 3 to 9 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.



Walderslade Accounting Services Ltd

**Unit 20 Hopewell Business Centre
105 Hopewell Drive
Chatham
Kent
ME5 7DX**

Date: 07/03/2013

Nordic Entertainment Ltd

**Profit and loss account
for the year ended 31 July 2012**

		2012	2011
	Notes	£	£
Turnover	2	<u>182,189</u>	<u>55,478</u>
Administrative expenses		<u>(1,830)</u>	<u>(3,375)</u>
Profit on ordinary activities before taxation		180,359	52,103
Tax on profit on ordinary activities	4	<u>(35,910)</u>	<u>(10,862)</u>
Profit for the year		144,449	41,241
Retained profit brought forward		13,001	2,390
Reserve Movements		<u>(77,900)</u>	<u>(30,630)</u>
Retained profit carried forward		<u><u>79,550</u></u>	<u><u>13,001</u></u>

The notes on pages 6 to 9 form an integral part of these financial statements.

Nordic Entertainment Ltd

**Balance sheet
as at 31 July 2012**

		2012		2011	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	6		134		178
Current assets					
Debtors	7	96,840		9,735	
Cash at bank and in hand		20,048		15,180	
		<u>116,888</u>		<u>24,915</u>	
Creditors' amounts falling due within one year	8	<u>(37,470)</u>		<u>(12,090)</u>	
Net current assets			<u>79,418</u>		<u>12,825</u>
Total assets less current liabilities			<u>79,552</u>		<u>13,003</u>
Net assets			<u><u>79,552</u></u>		<u><u>13,003</u></u>
Capital and reserves					
Called up share capital	9		2		2
Profit and loss account			<u>79,550</u>		<u>13,001</u>
Shareholders' funds			<u><u>79,552</u></u>		<u><u>13,003</u></u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 6 to 9 form an integral part of these financial statements.

Nordic Entertainment Ltd

Balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 31 July 2012**

In approving these financial statements as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 July 2012 , and
- (c) that we acknowledge our responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Board on 7 March 2013 and signed on its behalf by



Glenn Gretlund
Director

Registration number 06306521

The notes on pages 6 to 9 form an integral part of these financial statements.

Nordic Entertainment Ltd

Notes to the financial statements for the year ended 31 July 2012

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Fixtures, fittings
and equipment - 25% reducing balance

2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK

3. Operating profit

	2012	2011
	£	£
Operating profit is stated after charging		
Depreciation and other amounts written off tangible assets	44	60

Nordic Entertainment Ltd

**Notes to the financial statements
for the year ended 31 July 2012**

continued

4. Tax on profit on ordinary activities

Analysis of charge in period	2012 £	2011 £
Current tax		
UK corporation tax	36,072	10,942
Adjustments in respect of previous periods	(162)	(80)
	<u>35,910</u>	<u>10,862</u>

Factors affecting tax charge for period

The tax assessed for the period is lower than the standard rate of corporation tax in the UK (20.00 per cent). The differences are explained below:

	2012 £	2011 £
Profit on ordinary activities before taxation	<u>180,359</u>	<u>52,103</u>
Profit on ordinary activities multiplied by standard rate of corporation tax in the UK of 20.00% (31 July 2011: 21.00%)	36,072	10,942
Effects of:		
Adjustments to tax charge in respect of previous periods	(162)	(80)
Current tax charge for period	<u>35,910</u>	<u>10,862</u>

5. Dividends

Dividends paid and proposed on equity shares

	2012 £	2011 £
Paid during the year		
Equity dividends on Ordinary shares	<u>77,900</u>	<u>30,630</u>
	<u>77,900</u>	<u>30,630</u>

Nordic Entertainment Ltd

**Notes to the financial statements
for the year ended 31 July 2012**

continued

6. Tangible fixed assets	Fixtures, fittings and equipment £	Total £
Cost		
At 1 August 2011	318	318
At 31 July 2012	<u>318</u>	<u>318</u>
Depreciation		
At 1 August 2011	140	140
Charge for the year	<u>44</u>	<u>44</u>
At 31 July 2012	<u>184</u>	<u>184</u>
Net book values		
At 31 July 2012	<u>134</u>	<u>134</u>
At 31 July 2011	<u>178</u>	<u>178</u>
 7. Debtors	 2012 £	 2011 £
Trade debtors	<u>96,840</u>	<u>9,735</u>
 8. Creditors: amounts falling due within one year	 2012 £	 2011 £
Corporation tax	36,072	10,942
Directors' accounts	618	368
Accruals and deferred income	<u>780</u>	<u>780</u>
	<u>37,470</u>	<u>12,090</u>

Nordic Entertainment Ltd

**Notes to the financial statements
for the year ended 31 July 2012**

continued

9. Share capital	2012 £	2011 £
Authorised		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>
Equity Shares		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>