

**Registration number 06306521**

**Nordic Entertainment Ltd**  
**Directors' report and financial statements**  
**for the year ended 31 July 2011**

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**Nordic Entertainment Ltd**

**Company information**

|                   |                                                                                                                             |
|-------------------|-----------------------------------------------------------------------------------------------------------------------------|
| Directors         | Glenn Gretlund<br>Anthony Watts                                                                                             |
| Secretary         | Walderslade Accounting Services Ltd                                                                                         |
| Company number    | 06306521                                                                                                                    |
| Registered office | Unit 20 Hopewell Business Centre<br>105 Hopewell Drive<br>Chatham<br>Kent<br>ME5 7DX                                        |
| Accountants       | Walderslade Accounting Services Ltd<br>Unit 20 Hopewell Business Centre<br>105 Hopewell Drive<br>Chatham<br>Kent<br>ME5 7DX |
| Business address  | 9 Woolcombes Court<br>Princess Riverside Court<br>London<br>SE16 5RQ                                                        |

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## **Nordic Entertainment Ltd**

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**Nordic Entertainment Ltd**

**Directors' report  
for the year ended 31 July 2011**

The directors present their report and the financial statements for the year ended 31 July 2011

**Principal activity**

The principal activity of the company is Marketing and Promotion

**Directors**

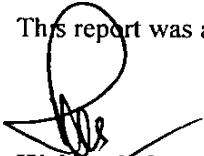
The directors who served during the year are as stated below

Glenn Gretlund

Anthony Watts

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

This report was approved by the Board on 15 November 2011 and signed on its behalf by

  
**Walderslade Accounting Services Ltd**  
**Secretary**

**Nordic Entertainment Ltd**

**Accountants' report on the unaudited financial statements to the directors of  
Nordic Entertainment Ltd**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 July 2011 set out on pages 3 to 9 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.



**Walderslade Accounting Services Ltd**

**Unit 20 Hopewell Business Centre  
105 Hopewell Drive  
Chatham  
Kent  
ME5 7DX**

**Date:** 15/11/2011

**Nordic Entertainment Ltd**

**Profit and loss account  
for the year ended 31 July 2011**

|                                                          |              | <b>2011</b>     | <b>2010</b>    |
|----------------------------------------------------------|--------------|-----------------|----------------|
|                                                          | <b>Notes</b> | <b>£</b>        | <b>£</b>       |
| <b>Turnover</b>                                          | <b>2</b>     | <u>55,478</u>   | <u>10,446</u>  |
| Administrative expenses                                  |              | <u>(3,375)</u>  | <u>(3,442)</u> |
| <b>Profit on ordinary<br/>activities before taxation</b> |              | 52,103          | 7,004          |
| Tax on profit on ordinary activities                     | <b>4</b>     | <u>(10,862)</u> | <u>(1,471)</u> |
| <b>Profit for the year</b>                               |              | 41,241          | 5,533          |
| Retained profit/(loss) brought forward                   |              | 2,390           | (143)          |
| Reserve Movements                                        |              | <u>(30,630)</u> | <u>(3,000)</u> |
| <b>Retained profit carried forward</b>                   |              | <u>13,001</u>   | <u>2,390</u>   |

**The notes on pages 6 to 9 form an integral part of these financial statements.**

**Nordic Entertainment Ltd**

**Balance sheet  
as at 31 July 2011**

|                                                       |       | 2011            |                      | 2010           |                     |
|-------------------------------------------------------|-------|-----------------|----------------------|----------------|---------------------|
|                                                       | Notes | £               | £                    | £              | £                   |
| <b>Fixed assets</b>                                   |       |                 |                      |                |                     |
| Tangible assets                                       | 6     |                 | 178                  |                | 238                 |
| <b>Current assets</b>                                 |       |                 |                      |                |                     |
| Debtors                                               | 7     | 9,735           |                      | 3,696          |                     |
| Cash at bank and in hand                              |       | 15,180          |                      | 1,006          |                     |
|                                                       |       | <u>24,915</u>   |                      | <u>4,702</u>   |                     |
| <b>Creditors: amounts falling due within one year</b> | 8     | <u>(12,090)</u> |                      | <u>(2,548)</u> |                     |
| <b>Net current assets</b>                             |       |                 | <u>12,825</u>        |                | <u>2,154</u>        |
| <b>Total assets less current liabilities</b>          |       |                 | <u>13,003</u>        |                | <u>2,392</u>        |
| <b>Net assets</b>                                     |       |                 | <u><u>13,003</u></u> |                | <u><u>2,392</u></u> |
| <b>Capital and reserves</b>                           |       |                 |                      |                |                     |
| Called up share capital                               | 9     |                 | 2                    |                | 2                   |
| Profit and loss account                               |       |                 | 13,001               |                | 2,390               |
| <b>Shareholders' funds</b>                            |       |                 | <u><u>13,003</u></u> |                | <u><u>2,392</u></u> |

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

**The notes on pages 6 to 9 form an integral part of these financial statements.**

**Nordic Entertainment Ltd**

**Balance sheet (continued)**

**Directors' statements required by Sections 475(2) and (3)  
for the year ended 31 July 2011**

In approving these financial statements as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 July 2011 , and
- (c) that we acknowledge our responsibilities for
  - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
  - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Board on 15 November 2011 and signed on its behalf by



**Glenn Gretlund**  
**Director**

**Registration number 06306521**

**The notes on pages 6 to 9 form an integral part of these financial statements.**

**Nordic Entertainment Ltd**

**Notes to the financial statements  
for the year ended 31 July 2011**

**1. Accounting policies**

**1.1. Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities

**1.3. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Fixtures, fittings  
and equipment - 25% straight line

**2. Turnover**

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK

**3. Operating profit**

|                                                            | <b>2011</b> | <b>2010</b> |
|------------------------------------------------------------|-------------|-------------|
|                                                            | <b>£</b>    | <b>£</b>    |
| Operating profit is stated after charging                  |             |             |
| Depreciation and other amounts written off tangible assets | <u>60</u>   | <u>80</u>   |

**Nordic Entertainment Ltd**

**Notes to the financial statements  
for the year ended 31 July 2011**

continued

**4. Tax on profit on ordinary activities**

| <b>Analysis of charge in period</b>        | <b>2011</b>   | <b>2010</b>  |
|--------------------------------------------|---------------|--------------|
|                                            | <b>£</b>      | <b>£</b>     |
| <b>Current tax</b>                         |               |              |
| UK corporation tax                         | 10,942        | 1,471        |
| Adjustments in respect of previous periods | (80)          | -            |
|                                            | <u>10,862</u> | <u>1,471</u> |

**Factors affecting tax charge for period**

The tax assessed for the period is lower than the standard rate of corporation tax in the UK (21 00 per cent) The differences are explained below

|                                                                                                                        | <b>2011</b>   | <b>2010</b>  |
|------------------------------------------------------------------------------------------------------------------------|---------------|--------------|
|                                                                                                                        | <b>£</b>      | <b>£</b>     |
| Profit on ordinary activities before taxation                                                                          | <u>52,103</u> | <u>7,004</u> |
| Profit on ordinary activities multiplied by standard rate of corporation tax in the UK of 21 00% (31 July 2010 21 00%) | 10,942        | 1,471        |
| <b>Effects of:</b>                                                                                                     |               |              |
| Adjustments to tax charge in respect of previous periods                                                               | (80)          | -            |
| Current tax charge for period                                                                                          | <u>10,862</u> | <u>1,471</u> |

**5. Dividends**

**Dividends paid and proposed on equity shares**

|                                     | <b>2011</b>   | <b>2010</b>  |
|-------------------------------------|---------------|--------------|
|                                     | <b>£</b>      | <b>£</b>     |
| Paid during the year                |               |              |
| Equity dividends on Ordinary shares | <u>30,630</u> | <u>3,000</u> |
|                                     | <u>30,630</u> | <u>3,000</u> |

**Nordic Entertainment Ltd**

**Notes to the financial statements  
for the year ended 31 July 2011**

continued

| <b>6. Tangible fixed assets</b>                                  | <b>Fixtures,<br/>fittings and<br/>equipment<br/>£</b> | <b>Total<br/>£</b>    |
|------------------------------------------------------------------|-------------------------------------------------------|-----------------------|
| <b>Cost</b>                                                      |                                                       |                       |
| At 1 August 2010                                                 | 318                                                   | 318                   |
| At 31 July 2011                                                  | 318                                                   | 318                   |
| <b>Depreciation</b>                                              |                                                       |                       |
| At 1 August 2010                                                 | 80                                                    | 80                    |
| Charge for the year                                              | 60                                                    | 60                    |
| At 31 July 2011                                                  | 140                                                   | 140                   |
| <b>Net book values</b>                                           |                                                       |                       |
| At 31 July 2011                                                  | 178                                                   | 178                   |
| At 31 July 2010                                                  | 238                                                   | 238                   |
|                                                                  | <u>          </u>                                     | <u>          </u>     |
|                                                                  | <u>          </u>                                     | <u>          </u>     |
| <br><b>7. Debtors</b>                                            | <br><b>2011<br/>£</b>                                 | <br><b>2010<br/>£</b> |
| Trade debtors                                                    | 9,735                                                 | 3,696                 |
|                                                                  | <u>          </u>                                     | <u>          </u>     |
|                                                                  | <u>          </u>                                     | <u>          </u>     |
| <br><b>8. Creditors: amounts falling due<br/>within one year</b> | <br><b>2011<br/>£</b>                                 | <br><b>2010<br/>£</b> |
| Corporation tax                                                  | 10,942                                                | 1,471                 |
| Directors' accounts                                              | 368                                                   | 313                   |
| Accruals and deferred income                                     | 780                                                   | 764                   |
|                                                                  | 12,090                                                | 2,548                 |
|                                                                  | <u>          </u>                                     | <u>          </u>     |
|                                                                  | <u>          </u>                                     | <u>          </u>     |

**Nordic Entertainment Ltd**

**Notes to the financial statements  
for the year ended 31 July 2011**

continued

| <b>9. Share capital</b>                   | <b>2011<br/>£</b> | <b>2010<br/>£</b> |
|-------------------------------------------|-------------------|-------------------|
| <b>Authorised</b>                         |                   |                   |
| 100 Ordinary shares of £1 each            | <u>100</u>        | <u>100</u>        |
| <b>Allotted, called up and fully paid</b> |                   |                   |
| 2 Ordinary shares of £1 each              | <u>2</u>          | <u>2</u>          |
| <b>Equity Shares</b>                      |                   |                   |
| 2 Ordinary shares of £1 each              | <u>2</u>          | <u>2</u>          |