

Abbreviated Unaudited Accounts

for the Year Ended 31 July 2013

for

Profibre Limited

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for the Year Ended 31 July 2013**

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Profibre Limited

**Company Information
for the Year Ended 31 July 2013**

DIRECTOR: D Cooke

SECRETARY: N Tonkin

REGISTERED OFFICE: Maritime House
Discovery Quay
Falmouth
Cornwall
TR11 3XA

REGISTERED NUMBER: 06301310 (England and Wales)

ACCOUNTANTS: Briants Chartered Accountants
Maritime House
Discovery Quay
Falmouth
Cornwall
TR11 3XA

Profibre Limited (Registered number: 06301310)

**Abbreviated Balance Sheet
31 July 2013**

	Notes	2013 £	2012 £
FIXED ASSETS			
Tangible assets	2	14,155	6,067
CURRENT ASSETS			
Stocks		700	1,000
Debtors		19,997	19,350
Cash at bank and in hand		<u>36,262</u>	<u>24,901</u>
		56,959	45,251
CREDITORS			
Amounts falling due within one year		<u>40,478</u>	<u>30,073</u>
NET CURRENT ASSETS		<u>16,481</u>	<u>15,178</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		30,636	21,245
CREDITORS			
Amounts falling due after more than one year		(5,725)	-
PROVISIONS FOR LIABILITIES		<u>(2,831)</u>	<u>(1,213)</u>
NET ASSETS		<u>22,080</u>	<u>20,032</u>
CAPITAL AND RESERVES			
Called up share capital	3	1	1
Profit and loss account		<u>22,079</u>	<u>20,031</u>
SHAREHOLDERS' FUNDS		<u>22,080</u>	<u>20,032</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

Profibre Limited (Registered number: 06301310)

Abbreviated Balance Sheet - continued
31 July 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 4 April 2014 and were signed by:

D Cooke - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 31 July 2013**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 July 2013

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2012	12,594
Additions	12,806
At 31 July 2013	<u>25,400</u>
DEPRECIATION	
At 1 August 2012	6,527
Charge for year	4,718
At 31 July 2013	<u>11,245</u>
NET BOOK VALUE	
At 31 July 2013	<u>14,155</u>
At 31 July 2012	<u>6,067</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013 £	2012 £
1	Ordinary	£1	<u>1</u>	<u>1</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.