

Registered Number 06301310

PROFIBRE LIMITED

Abbreviated Accounts

31 July 2011

PROFIBRE LIMITED

Registered Number 06301310

Balance Sheet as at 31 July 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible	2	6,817	3,675
Total fixed assets		6,817	3,675
Current assets			
Stocks		1,000	1,500
Debtors		13,800	7,730
Cash at bank and in hand		22,094	14,694
Total current assets		36,894	23,924
Creditors: amounts falling due within one year		(33,669)	(23,122)
Net current assets		3,225	802
Total assets less current liabilities		10,042	4,477
Provisions for liabilities and charges		(1,084)	(474)
Total net Assets (liabilities)		8,958	4,003
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		8,957	4,002
Shareholders funds		8,958	4,003

- a. For the year ending 31 July 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 27 April 2012

And signed on their behalf by:

Mr D Cooke, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 July
2011

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods and services falling within the company's ordinary activities.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	25.00% Reducing Balance
Motor Vehicles	25.00% Reducing Balance

2 **Tangible fixed assets**

Cost	£
At 31 July 2010	6,258
additions	6,464
disposals	(1,400)
revaluations	
transfers	
At 31 July 2011	<u>11,322</u>
Depreciation	
At 31 July 2010	2,583
Charge for year	2,272
on disposals	(350)
At 31 July 2011	<u>4,505</u>
Net Book Value	
At 31 July 2010	3,675
At 31 July 2011	<u>6,817</u>

3 **Share capital**

	2011	2010
	£	£
Authorised share capital:		
1000 Ordinary of £1.00 each	1,000	1,000

Allotted, called up and fully
paid:
1 Ordinary of £1.00 each

1

1

4 **Transactions with
directors**

At the end of the year the company owed the director £7,992 (2010: £5,846).