

Registered Number 06301310

PROFIBRE LIMITED

Abbreviated Accounts

31 July 2010

PROFIBRE LIMITED

Registered Number 06301310

Balance Sheet as at 31 July 2010

	Notes	2010 £	2009 £
Fixed assets			
Tangible	2	<u>3,675</u>	<u>3,045</u>
Total fixed assets		3,675	3,045
Current assets			
Stocks		1,500	4,200
Debtors		7,730	10,699
Cash at bank and in hand		14,694	3,256
Total current assets		<u>23,924</u>	<u>18,155</u>
Creditors: amounts falling due within one year		(23,122)	(8,985)
Net current assets		802	9,170
Total assets less current liabilities		<u>4,477</u>	<u>12,215</u>
Provisions for liabilities and charges		(474)	(630)
Total net Assets (liabilities)		4,003	11,585
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		<u>4,002</u>	<u>11,584</u>
Shareholders funds		<u>4,003</u>	<u>11,585</u>

- a. For the year ending 31 July 2010 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 07 March 2011

And signed on their behalf by:

Derek Cooke, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 July 2010

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	25.00% Reducing Balance
Motor Vehicles	25.00% Straight Line

2 Tangible fixed assets

Cost	£
At 31 July 2009	4,403
additions	1,855
disposals	
revaluations	
transfers	
At 31 July 2010	<u>6,258</u>
Depreciation	
At 31 July 2009	1,358
Charge for year	1,225
on disposals	
At 31 July 2010	<u>2,583</u>
Net Book Value	
At 31 July 2009	3,045
At 31 July 2010	<u>3,675</u>

3 Share capital

	2010 £	2009 £
Authorised share capital:		
1000 Ordinary of £1.00 each	1,000	1,000
Allotted, called up and fully paid:		
1 Ordinary of £1.00 each	1	1

4 Transactions with directors

At the end of the year the Company owed Mr Cooke £5,846 (2009 £824). There are no other transactions with directors.

5 Related party disclosures

During the year the Company paid dividends of £20,000 to directors.